

**Registered Canadian Amateur
Athletic Association Information Return**

CH 221591172023

Identification

Return for fiscal period ending							
2	0	2	1	1	2	3	1
Year				Month		Day	

Is this the first return filed by this association?

Yes No

If "no," has the fiscal period changed from the last return filed?

Yes No

Is this the final return to be filed by this association?

Yes No

If "yes," please attach an explanation.

File number

BN/Registration number

127681625 R R 0001

Is the address above the same mailing address as last year?

If no, is the address above the new mailing address?

Yes No

Yes No

Instructions

Complete the Identification area.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.

Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.

RECEIVED/REÇU

CISD

NCR MAILROOM

ft 112

SALLE DU COURRIER

RCN

Canada

Information required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes No

2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes No

3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 6,250

4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If no, please attach an explanation. Yes No

5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes No

6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes No

7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation (confidential). Yes No

8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation (confidential). Yes No

b. Did the association issue an official donation receipt to acknowledge such a gift? Yes No

Certification

To be signed by two directors of the association.

1. I, _____ of _____
Name of director whose signature appears below.2. I, Ingleton Liburd of _____
Name of director whose signature appears below.

Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

Position with the association

CFO

Position with the association

GM

RCAA:

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receipting privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the *Privacy Act*. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

I confirm that I have read the Privacy statement above.

Cricket Canada
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For the Year Ended December 31, 2021

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Independent Auditor's Report

To the Board of Directors of Cricket Canada:

I have audited the financial statements of Cricket Canada (the "Organization"), which comprise the statement of financial position as at December 31, 2021, and the statement of operations and changes in general fund excess, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

My Qualified Opinion

In my opinion, except for the effects of matter described in the *Basis for Qualified Opinion* section of my report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives a portion of its revenue from donations and fundraising events, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of the entity and I was not able to determine whether any adjustments might be necessary to revenue, excess of revenue over expenses, assets and financial position for the years ended December 31, 2021 and 2020. My audit opinion on the financial statements for the year ended December 31, 2020 was also modified because of the possible effects of this limitation in scope.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Independence

I am independent of the Organization in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my qualified opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my qualified opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If I conclude that a material

uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

[REDACTED]
Chartered Professional Accountants
Authorized to practice public accounting
by the Chartered Professional
Accountants of Ontario

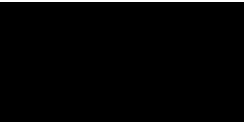
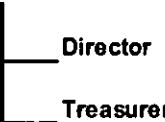
Markham, Ontario
[REDACTED]

[REDACTED]

Cricket Canada
Statement of Financial Position
As at December 31, 2021
(Expressed in Canadian Dollars)

	2021	2020
	\$	\$
Assets		
Current		
Cash and cash equivalents (Note 4)	2,537,790	1,846,255
Accounts receivable	1,650	64,300
Sales taxes receivable	24,013	10,028
Prepaid expenses	7,889	-
	2,571,342	1,920,583
Capital assets (Note 3)	1,100	1,100
	2,572,442	1,921,683
 Liabilities and Fund Excess		
Current		
Accounts payable and accrued liabilities	64,892	50,344
Deferred sponsorship revenue (Note 5)	-	10,000
Deferred rental income (Note 6)	62	63
	64,954	60,407
CEBA loan (Note 7)	40,000	40,000
	104,954	100,407
 Fund Excess		
Net assets in restricted funds (Note 2)	3	10,003
Net assets in capital assets	1,100	1,100
General fund excess	2,466,385	1,810,173
	2,467,488	1,821,276
	2,572,442	1,921,683
Commitments (Note 11)		

Approved on behalf of the Board

/signed/		Director
/signed/		Treasurer

The accompanying notes are an integral part of these financial statements.

Cricket Canada
Statement of Operations and Changes in General Fund Excess
For the year ended December 31, 2021
(Expressed in Canadian Dollars)

	2021	2020
	\$	\$
Revenue		
International Cricket Council (Note 10)	935,241	1,000,534
Sports Canada (Note 10)	129,500	151,500
<div style="border: 1px solid black; display: inline-block; width: 150px; height: 15px; vertical-align: middle;"></div> (Note 10)	421,000	35,543
Grant revenue	67,259	32,250
Interest income	17,151	19,963
Miscellaneous	34,965	15,411
Total revenue	1,605,116	1,255,201
Expenses		
Tournament costs, development, apparel and equipment	285,219	193,241
Travel, meals and accommodation	265,154	38,733
Management salaries and benefits	141,176	104,463
Players salaries and allowances	101,565	30,210
Advertising and promotion	43,402	19,438
Rent, parking and office costs	39,045	33,960
Professional fees	25,989	59,892
Meeting expenses	19,563	6,219
Insurance	9,256	9,256
Office and general	19,830	15,083
Interest and bank charges	1,003	1,080
Bad debt (recovery)	-	(92,957)
Foreign exchange loss (gain)	7,702	(860)
Total expenses	958,904	417,758
Excess of revenue over expenses	646,212	837,443
General fund excess, beginning of year	1,821,276	983,833
General fund excess, end of year	2,467,488	1,821,276

The accompanying notes are an integral part of these financial statements.

Cricket Canada
Statement of Changes in Net Assets
For the year ended December 31, 2021
(Expressed in Canadian Dollars)

	Restricted Funds	Investment in Capital Assets	Unrestricted Funds	2021	2020
	\$	\$	\$	\$	\$
Balance, beginning of year	10,003	1,100	1,810,173	1,821,276	983,833
Excess of revenue over expenses	-	-	646,212	646,212	837,443
Restricted funds for specific projects	(10,000)	-	10,000	-	-
Balance, end of year	3	1,100	2,466,385	2,467,488	1,821,276

The accompanying notes are an integral part of these financial statements.

Cricket Canada
Statement of Cash Flows
For the year ended December 31, 2021
(Expressed in Canadian Dollars)

	2021	2020
	\$	\$
Cash and cash equivalents provided by (used in) the following activities		
Operating activities		
Excess of revenue over expenses	646,212	837,443
Changes in non-cash working capital		
Accounts receivable	62,650	83,728
Sales taxes receivable	(13,985)	22,843
Prepaid expenses	(7,889)	3,000
Accounts payable and accrued liabilities	14,547	(54,192)
Deferred sponsorship revenue and rental income	(10,000)	(22,249)
	45,323	33,130
Financing activities		
CEBA loan	-	40,000
Increase in cash and cash equivalents	691,535	910,573
Cash and cash equivalents, beginning of year	1,846,255	935,682
Cash and cash equivalents, end of year	2,537,790	1,846,255

The accompanying notes are an integral part of these financial statements.

Cricket Canada
Notes to the Financial Statements
For the year ended December 31, 2021
(Expressed in Canadian Dollars)

1. Purpose, income taxes and basis of presentation

Cricket Canada (the "Organization") was registered as a non-profit association as per the Letters Patent on April 1, 1968. The purpose of the Organization is to promote the game of Cricket throughout Canada and to provide a governing body to Provincial Cricket Organizations across Canada. The Organization also selects and forms a cricket team to represent Canada in the world of international cricket. It also manages an exchange of visits of representatives of cricket elevens to and from other countries and is responsible for all negotiations with official cricket organizations in connection with such visits. The Organization is a registered charity under the Income Tax Act, registration number 12768 1625 RR0001 and is exempt from income taxes under Section 149 of the Income Tax Act.

Any provincial cricket association that demonstrates effective control of organized competitive cricket within the province concerned in Canada will be considered a member with voting privileges at any meeting of the members. As at December 31, 2021, the Organization has 10 (2020 - 10) voting members.

2. Significant accounting policies

These financial statements have been prepared in accordance with the Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Fund accounting

The Organization follows the deferral method of accounting and uses fund accounting. The Organization maintains the general fund and restricted funds.

The general fund provides for the ongoing operations and transactions of the Organization.

Restricted funds consist of a balance as at December 31, 2021 amounted to \$3 (2020 - \$10,003). The restricted fund balance as at December 31, 2021 is represented by an amount due from the general fund of \$3 (2020 - \$10,003).

Revenue recognition

The Organization recognizes unrestricted revenue from funding, corporate sponsorship and grants on an accrual basis when collectability of approved funds is reasonably assured.

Restricted revenue received is recognized in the period in which expenses related to restricted activities are carried out. Restricted funds received for activities to be carried out in future years are recorded as deferred sponsorship revenue.

The Organization records revenue on a net basis when it is not acting as the principal in transactions, such as when it has earned fee, received reimbursement of expenses or has received an amount equivalent of a contribution.

Miscellaneous revenues from donations, fund raising and other activities are recorded upon collection of funds. Annual dues are recognized in the year to which they relate and there is a reasonable assurance that the collection of the dues is reasonably assured.

Cricket Canada
Notes to the Financial Statements
For the year ended December 31, 2021
(Expressed in Canadian Dollars)

2. Significant accounting policies (continued from previous page)

Donation-in-kind

The Organization records the donations of goods and services only when their fair market value is measurable and when the services are used in the normal course of operations and would otherwise have been purchased.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in excess of revenues and expenses in the periods in which they become known.

Financial instruments

Cricket Canada recognizes its financial instruments when it becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with ASPE 3840 - *Related Party Transactions*.

At initial recognition, the Organization may irrevocably elect to subsequently measure any financial instrument at fair value. The Organization has not made such an election during the year.

The Organization subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or those are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by quoted market prices. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Organization's performance or fund excess and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the statement of operations and changes in general fund excess. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost.

Cricket Canada
Notes to the Financial Statements
For the year ended December 31, 2021
(Expressed in Canadian Dollars)

2. Significant accounting policies (continued from previous page)

Financial instruments (continued from previous page)

The Organization's financial instruments include cash and cash equivalents, accounts receivable and accounts payable and accrued liabilities and CEBA loan are initially recorded at fair value, and are subsequently measured at their amortized cost.

Foreign currency translation

Monetary assets and liabilities are translated at exchange rates in effect at the statement of financial position date. Revenue and expense items are translated at the approximate exchange rates prevailing on the date of the transaction. Any foreign exchange gain or loss on the translation of the financial results is included in the statement of operations and changes in general fund excess.

Capital assets

The Organization owns a parcel of land in British Columbia. This land was donated to the Organization in 1985. The Organization carries the land at a nominal value of \$1,100.

Non-monetary transactions

The Organization enters into agreements with certain suppliers from whom the Organization obtains goods and services. Transactions involving the exchange of monetary consideration representing 10% or greater of the fair value of the arrangement are considered to be monetary transactions. Non-monetary transactions, for which the Organization's future cash flows have been significantly affected ("commercial substance"), are recorded at the fair value of the assets or services given up or received, whichever is more reliably measurable.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less or cashable term deposits which can be cashed anytime without any significant penalty.

Internally generated intangible assets

The Organization expenses all costs related to internally generated intangible assets such as web portal and website development incurred.

Government assistance

Government assistance is recognized by the Organization when it has complied with all the conditions meeting the government assistance eligibility criteria and the Organization has applied for government assistance, and has been approved. During the years ended December 31, 2021 and 2020, the Organization applied for government assistance under the Canada Emergency Business Account ("CEBA") as disclosed in Note 7.

The government subsidy received under the CEBA has been recorded as a long-term liability.

Cricket Canada
Notes to the Financial Statements
For the year ended December 31, 2021
(Expressed in Canadian Dollars)

3. Capital assets

Capital assets consists of the following:

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
	\$	\$	\$	\$
Land	1,100	-	1,100	1,100

4. Cash and cash equivalents

Cash and cash equivalents consist of the following:

	2021	2020
	\$	\$
Cash	187,247	112,849
Redeemable GICs	2,350,543	1,733,406
	2,537,790	1,846,255

The Organization has redeemable GICs cashable anytime without any significant penalty, carrying interest rates ranging from 0.35% to 0.70% (2020 – 0.43% to 2.00%) per annum.

5. Deferred sponsorship revenue

Deferred sponsorship revenue relates to monies received in advance from sponsors or advertisers for matches to be held or services to be provided in the following year. As at December 31, 2021, the deferred sponsorship revenue was \$Nil (2020 – \$10,000).

6. Deferred rental income

The Organization owns a parcel of land in British Columbia. In 1985, the Organization leased this property to [REDACTED] for the period of 99 years terminating on December 31, 2084 for a rental charge of \$1 per annum and received full consideration of \$99 for the term of the lease. Deferred rental income relates to unamortized portion of rent received for future years. During the year ended December 31, 2021, the rental income was \$1 (2020 - \$1).

7. CEBA Loan

CEBA loan is a \$60,000 interest-free loan, of which 25% is forgivable if \$40,000 is repaid on or before December 31, 2022. As at December 31, 2021, the Organization has recorded \$40,000 loan received under the CEBA program as a long-term liability and has recorded \$20,000 forgivable amount in the statement of operations and changes in general fund excess. On January 12, 2022, the CEBA loan repayment date was extended to December 31, 2023.

Cricket Canada
Notes to the Financial Statements
For the year ended December 31, 2021
(Expressed in Canadian Dollars)

8. Related party transactions

In 1977, The Canadian Cricket Trust Fund was established to support the development of cricket in Canada. The donors wishing to contribute to the Canadian Cricket Trust Fund must specifically designate their donations, through the Organization. In fiscal 2021 and 2020, no funds were received or forwarded to the Cricket Canada Trust Fund.

The Organization is a beneficiary under an agreement with The Canadian Cricket Trust Fund. Under the terms of this agreement the assets are to be independently administered to provide an investment vehicle to make available a source of income for the purposes of the Organization's separate and apart from Members' fees, grants and/or contributions.

Upon the winding up of the Canadian Cricket Trust Fund the assets shall be applied firstly to fulfilling any outstanding obligations of the Organization and the remainder of the assets shall be distributed equally among the schools identified in a schedule attached to the trust agreement.

9. Financial instruments

The Organization is exposed to the following risks related to its financial assets and liabilities:

Liquidity risk

Liquidity risk is the risk that the Organization will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Organization manages its liquidity risk by monitoring its operating requirements. The Organization prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. There has been no change to risk exposure during the year ended December 31, 2021.

Credit risk

The Organization is subject to credit risk through its receivables. Credit risk arises from the potential that counterparty will fail to perform its obligations. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information.

Fair value

At December 31, 2021, management has estimated the fair value of cash and cash equivalents, accounts receivable and accounts payable and accrued liabilities to be equal to their carrying amount.

Currency risk

Currency risk is the risk to the Organization's earnings that arises from fluctuations in foreign exchange rates and the degree of volatility of these rates. The Organization does not use derivative instruments to reduce its exposure to foreign currency risk, which is limited due to the nature of the Organization's activities. The Organization holds funds in one bank account which is denominated in US\$. The balance at year end was \$67,390 (2020 – US\$ 24,927).

Concentration risk

As at December 31, 2021, the Organization's cash and cash equivalents amounting to \$2,537,755 (2020 – \$1,846,160) were held in one financial institution which is subject to concentration risk. The Organization has mitigated this risk by holding these funds in a reputable financial institution.

Cricket Canada
Notes to the Financial Statements
For the year ended December 31, 2021
(Expressed in Canadian Dollars)

10. Economic dependence and major contributors

Based on the current commitments and current level of operations, the Organization is economically dependent upon the continued support of International Cricket Council ("ICC") and [REDACTED] (2020 – ICC and Sports Canada) to help fund operations.

During the year ended December 31, 2021, the Organization had 58% (2020 – 80%) of revenue from ICC. The revenue from [REDACTED] accounted for 26% in 2021 (2020 – 3%) of the total revenue. In addition, the Organization had 8% in 2021 (2020 – 12%) of revenue from Sports Canada.

During the year ended December 31, 2020, the Organization collected \$128,500 from [REDACTED] in relation to a previous license agreement related to Global T20 Canada (the "Agreement"), of which \$92,957 was reflected as a bad debt recovery and \$35,543 was reflected as revenue. During the year ended December 31, 2021, the Organization collected \$421,000 in relation to its Agreement. Any amounts receivable may not be recognized as revenue until the ultimate collection of the receivable is reasonable assured.

11. Commitments

The Organization has a month-to-month lease for its current office premises at a rental of \$1,600 per month.

12. Global coronavirus crisis

The outbreak of the novel strain of coronavirus ("COVID-19") a pandemic, which has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. As a result of these events, economic uncertainties have arisen which has negatively impacted the Organization's operations, including the delays or cancellation of certain tournaments. The Organization will monitor the situation and may take actions that may alter its operations. Any such alterations or modifications could have a material adverse impact on the Organization's operations and results. It is not possible to reliably estimate the length and severity of the current developments and the impact on the financial results and condition of the Organization in future periods. As a result of COVID-19, the Organization was unable to host key tournaments during the year ended December 31, 2021 resulting in a large decrease of tournament related expenditures.

CRICKET Canada

2020-2021 BOARD OF DIRECTORS

NAME : **RASHPAL BAJWA**

POSITION : **PRESIDENT**

RESIDENCE ADDRESS : [REDACTED]

OCCUPATION : [REDACTED]

CRICKET Canada

2021-2022 BOARD OF DIRECTORS

NAME :

MOHAMMED R. SHAIKH

POSITION :

VICE-PRESIDENT

RESIDENCE ADDRESS :

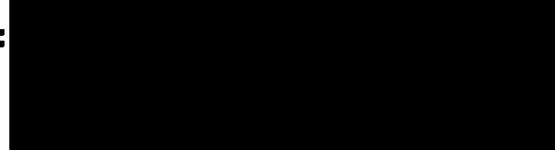
OCCUPATION :

CRICKET Canada

2021-2022 BOARD OF DIRECTORS

NAME : **CHARLES PAIS**

POSITION : **TREASURER**

RESIDENCE ADDRESS : 

OCCUPATION : 

**** AUTHORIZED TO ISSUE OFFICIAL RECEIPTS FRO THE
ASSOCIATION****

CRICKET Canada

In the event of lost or spoiled tax receipts :

Lost receipt is replaced with a new one clearly indicating on the face of the receipt the following inscription : « Replacement receipt for the lost receipt #_____ ».

Spoiled receipts : The receipts are crossed marked with the wording « VOID » on the original receipt and kept at the office for future verification if needed.

CRICKET Canada

2020-2021 BOARD OF DIRECTORS

NAME : **FARHAN KHAN**

POSITION : **SECRETARY**

RESIDENCE ADDRESS : [REDACTED]

OCCUPATION : [REDACTED]

CRICKET Canada

2021-2022 BOARD OF DIRECTORS

NAME : **INGLETON LIBURD**

POSITION : **GENERAL MANAGER**

RESIDENCE ADDRESS : 

OCCUPATION : 

CRICKET Canada

2021-2022 BOARD OF DIRECTORS

NAME : **DURRIYA SHABIR**

POSITION : **DIRECTOR AT LARGE**

RESIDENCE ADDRESS : [REDACTED]

OCCUPATION : [REDACTED]

CRICKET Canada

2020-2021 BOARD OF DIRECTORS

NAME : **DAVID LIVERMAN**

POSITION : **DIRECTOR AT LARGE**

RESIDENCE ADDRESS : [REDACTED]

OCCUPATION : [REDACTED]

CRICKET Canada

2020-2021 BOARD OF DIRECTORS

NAME : **AMJAD BAJWA**

POSITION : **DIRECTOR AT LARGE**

RESIDENCE ADDRESS 

OCCUPATION : 

CRICKET Canada

2020-2021 BOARD OF DIRECTORS

NAME : **GURDEEP KLAIR**

POSITION : **DIRECTOR AT LARGE**

RESIDENCE ADDRESS : [REDACTED]

OCCUPATION : [REDACTED]

CRICKET Canada

2020-2021 BOARD OF DIRECTORS

NAME : **HARJINDER DHILLON**

POSITION : **DIRECTOR AT LARGE**

RESIDENCE ADDRESS : [REDACTED]

OCCUPATION : [REDACTED]

CRICKET Canada

In the event of lost or spoiled tax receipts :

Lost receipt is replaced with a new one clearly indicating on the face of the receipt the following inscription : « Replacement receipt for the lost receipt #_____ ».

Spoiled receipts : The receipts are crossed marked with the wording « VOID » on the original receipt and kept at the office for future verification if needed.