



CH 2000 20935449

Registered Canadian Amateur Athletic Association Information Return

Identification

Name of association EQUINE CANADA/CANADA HIPPIQUE (Operating as EQUESTRIAN CANADA EQUESTRE)	
Address 103-308 LEGGET DRIVE	
City OTTAWA	
Province or territory Ontario	Postal code K2K1Y6

Return for fiscal period ending	
2 0 1 9	0 3 3 1
Year	Month Day
Is this the first return filed by this association? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
If "no," has the fiscal period changed from the last return filed? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
Is this the final return to be filed by this association? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
If "yes," please attach an explanation.	
File number 495788	
BN/Registration number 122863210 R R 0001	

Is the address above the same mailing address as last year?

Yes ☒ No ☐

If no, is the address above the new mailing address?

Yes ☐ No ☒

Instructions

Complete the Identification area.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.

Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

NCR MAILROOM
110

SALLE DU COURRIER
RCN

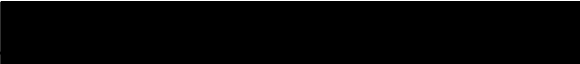

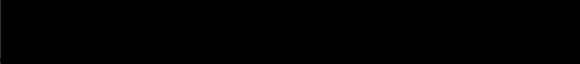
Form authorized by the Minister of National Revenue.

Information required



1. Have any changes not previously reported been made to the association's governing documents? If **yes**, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If **no**, please attach an explanation. Yes ☒ No ☐
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 3,204,646.86
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If **no**, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If **yes**, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If **yes**, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☐ No ☒
7. Has any amount donated to the association been returned to the donor during the year? If **yes**, please attach an explanation (confidential). Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If **yes**, please attach an explanation (confidential). Yes ☐ No ☒
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☒

Certification

To be signed by two directors of the association.

1. I, Meg Krueger of 
Name of director whose signature appears below.
2. I,  of 
Name of director whose signature appears below. Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director (confidential) 		Position with the association President	
Home telephone number (confidential)	Business telephone number	Date	
2. Signature of director (confidential) 		Position with the association Chief Executive Officer	
Home telephone number (confidential)	Business telephone number	Date	

RCAAA:

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receipting privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the **Privacy Act**. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

☒ I confirm that I have read the Privacy statement above.



Board of Directors

First Name	Last Name	Position	Mobile/Work Phone	Email	Home Phone	Address
Board email address						
Meg	Krueger	President				
Rupert	May	Vice President				
Peggy	Hambly	Director				
Dominique	Chagnon	Director				
Doug	Orr	Director				
Charles	Cue	Director				
Carla	Robin	Director				
Chris	Sorensen	Director				
Craig	Collins	Director				
Rob	Mitchell	Director				

100-308 promenade Legget Drive
 Ottawa, Ontario Canada K2K 1Y6
 613 287 1515 equestrian.ca

Financial Statements of

EQUINE CANADA
(OPERATING AS EQUESTRIAN
CANADA)

And Independent Auditors' Report thereon

Year ended March 31, 2019

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Members of Equine Canada

Opinion

We have audited the financial statements of Equine Canada (operating as Equestrian Canada) (the "Entity"), which comprise:

- the statement of financial position as at March 31, 2019
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").


In our opinion, the accompanying financial statements, present fairly, in all material respects, the financial position of the Entity as at March 31, 2019, and its results of operations, changes in net assets and its cash flows for the year then ended in accordance with Canadian Accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Financial Statements***" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Other Matter

We draw attention to the fact that the supplementary information included in Schedule A does not form part of the financial statements. We have not audited or reviewed this supplementary information and, accordingly, we do not express an opinion or any assurance on this supplementary information.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

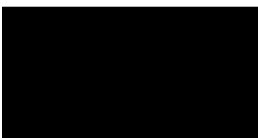
Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.


As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

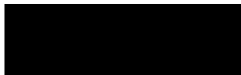
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 

Chartered Professional Accountants, Licensed Public Accountants
Ottawa, Canada



EQUINE CANADA

(OPERATING AS EQUESTRIAN CANADA)
Statement of Financial Position

March 31, 2019, with comparative information for 2018

	2019	2018
Assets		
Current assets:		
Cash	\$ 744,270	\$ 538,194
Investments (note 3)	1,988,478	1,962,261
Accounts receivable (note 4)	439,831	460,928
Prepaid expenses	124,207	159,826
Inventories	—	120,304
	<u>3,296,786</u>	<u>3,241,513</u>
Tangible capital and intangible assets (note 5)	158,160	233,668
	<u>\$ 3,454,946</u>	<u>\$ 3,475,181</u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities (note 6)	\$ 391,354	\$ 350,357
Deferred revenue (note 7)	917,407	928,165
	<u>1,308,761</u>	<u>1,278,522</u>
Net assets (note 8):		
Invested in tangible capital and intangible assets	158,160	233,668
Unrestricted	1,988,025	1,962,991
	<u>2,146,185</u>	<u>2,196,659</u>
Commitments (note 9)		
	<u>\$ 3,454,946</u>	<u>\$ 3,475,181</u>

See accompanying notes to financial statements.

On behalf of the Board:


Meg Krueger, President


Chief Executive Officer

EQUINE CANADA

(OPERATING AS EQUESTRIAN CANADA)
Statement of Operations

Year ended March 31, 2019, with comparative information for 2018

	2019	2018
Revenue:		
Sport licence fees	\$ 2,290,619	\$ 2,265,745
Government funding	1,439,500	1,475,809
Competition levies and fees	914,086	867,227
Membership	853,293	419,051
Equine medication control	476,203	481,108
Discipline – donations, fundraising and sponsorship	264,266	160,639
Discipline – general revenue	205,528	140,128
Product sales	116,081	78,078
Interest, rebates and other revenue	65,155	63,908
Corporate donations	47,452	58,395
Realized gain (loss) on foreign exchange	(39,150)	1,222
	6,633,033	6,011,310
Expenses:		
Salaries and benefits	2,420,766	2,125,919
Discipline	1,651,476	1,099,803
Meetings and travel	855,827	771,728
Office and general	348,806	375,145
Equine medication control	330,593	293,999
Communications	234,974	231,293
Cost of goods sold	169,224	180,860
Rent	168,738	165,597
Professional fees	155,489	176,908
Information technology	95,686	139,278
Amortization of tangible capital assets	77,705	119,569
Events	29,011	127,090
Marketing	25,032	32,759
	6,563,327	5,839,948
Excess of revenue over expenses before the undernoted	69,706	171,362
Other income (expenses):		
Unrealized gain (loss) on foreign exchange	124	(6,501)
Loss on disposal of tangible capital assets	–	(150,958)
Inventory write-down	(120,304)	–
	(120,180)	(157,459)
Excess (deficiency) of revenue over expenses	\$ (50,474)	\$ 13,903

See accompanying notes to financial statements.

EQUINE CANADA

(OPERATING AS EQUESTRIAN CANADA)
Statement of Changes in Net Assets

Year ended March 31, 2019, with comparative information for 2018

		Invested in tangible capital and intangible assets	Unrestricted	2019 Total	2018 Total
Balance, beginning of year	\$	233,668	\$ 1,962,991	\$ 2,196,659	\$ 2,182,756
Excess (deficiency) of revenue over expenses		—	(50,474)	(50,474)	13,903
Acquisition of tangible capital and intangible assets		2,197	(2,197)	—	—
Amortization of tangible capital and intangible assets		(77,705)	77,705	—	—
Balance, end of year	\$	158,160	\$ 1,988,025	\$ 2,146,185	\$ 2,196,659

See accompanying notes to financial statements.

EQUINE CANADA

(OPERATING AS EQUESTRIAN CANADA)

Statement of Cash Flows

Year ended March 31, 2019, with comparative information for 2018

	2019	2018
Cash provided by (used in):		
Operations:		
Excess (deficiency) of revenue over expenses	\$ (50,474)	\$ 13,903
Item not involving cash:		
Amortization of tangible capital and intangible assets	77,705	118,484
Amortization of horses	—	1,085
Change in non-cash operating working capital:		
Decrease in accounts receivable	21,097	119,962
Decrease (increase) in prepaid expenses	35,619	(56,756)
Decrease in inventories	120,304	25,796
Increase (decrease) in accounts payable and accrued liabilities	40,997	(282,710)
Decrease in deferred revenue	(10,758)	(22,964)
	234,490	(83,200)
Investments:		
Additions to tangible capital and intangible assets	(2,197)	(2,776)
Increase in investments	(26,217)	(25,030)
Disposition of tangible capital and intangible assets	—	128,522
Disposition of horses	—	60,812
	(28,414)	161,528
Increase in cash	206,076	78,328
Cash, beginning of year	538,194	459,866
Cash, end of year	\$ 744,270	\$ 538,194

See accompanying notes to financial statements.

EQUINE CANADA

(OPERATING AS EQUESTRIAN CANADA)
Notes to Financial Statements

Year ended March 31, 2019

Equine Canada (operating as "Equestrian Canada") (the "Organization") is a national organization with the mandate to act as a national voice for the horse sport, the horse recreational activities, and all the horse industry of Canada. On January 26, 2016, the Organization officially changed its operating name to Equestrian Canada. The Organization incorporated under Part II of the Canada Corporations Act. Effective October 10, 2015, the Organization refreshed its Articles under the Canada Not-for-profit Corporations Act.

The Organization is a Canadian registered amateur athletic association organized to carry on its activities without the purpose of gain for its members and as such is not subject to income tax under the Income Tax Act (Canada). Any surplus shall be used in promoting its objectives.

1. Significant accounting policies:

(a) Revenue recognition:

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations. The Organization follows the deferral method of accounting for contributions for not-for-profit organizations.

Membership fees are deferred and recognized in the fiscal period to which they relate.

Competition levies and fees and interest, rebates and other general revenue and equine medication control revenues are recognized in the year they are received.

Unrestricted contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

(b) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Organization has elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

EQUINE CANADA

(OPERATING AS EQUESTRIAN CANADA)

Notes to Financial Statements (continued)

Year ended March 31, 2019

1. Significant accounting policies (continued):

(b) Financial instruments (continued):

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Organization determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Organization expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(c) Tangible capital and intangible assets:

Tangible capital and intangible assets are recorded at cost. When a tangible capital and intangible asset no longer contributes to the Organization's ability to provide services, its carrying amount is written down to its residual value.

Tangible capital and intangible assets are amortized on a straight-line method over the estimated useful lives of the assets as follows:

Asset	Useful life
Tangible capital assets:	
Office furniture and equipment	6 years
Computers	5 years
Leasehold improvements	Shorter of useful life or term of lease
Intangible assets:	
Computer software	5 years
Software development	5 years

Software development is not amortized until development is complete and the software comes into use.

(e) Contributed goods and services:

Contributed goods and services are not recognized in the financial statements with the exception of donated horses. Contributed goods and services include donations of time and materials for training, maintenance and other expenses incurred by supporters of the horses loaned or donated, and donations of goods to support fundraising activities.

EQUINE CANADA

(OPERATING AS EQUESTRIAN CANADA)

Notes to Financial Statements (continued)

Year ended March 31, 2019

1. Significant accounting policies (continued):

(f) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from these estimates. These estimates are reviewed annually and as adjustments become necessary, they are recorded in the financial statements in the year in which they become known.

2. Change in accounting policy:

During the year, the Organization changed its revenue recognition policy from the restricted fund method to the deferral method of accounting for contributions for not-for-profit organizations. Adoption of this accounting policy resulted in a change in presentation of revenues and expenses on the statement of operations, as well as the restricted and unrestricted fund balances. The change does not impact any of the revenues or expenses recognized and has no impact on the excess or deficiency of the current or prior year's results.

3. Investments:

	2019	2018
High interest cash performer	\$ 1,988,478	\$ 1,462,261
Guaranteed investment certificate	—	500,000
	\$ 1,988,478	\$ 1,962,261

4. Accounts receivable:

	2019	2018
Trade receivables	\$ 320,826	\$ 385,165
Other	119,005	107,876
Allowance for doubtful accounts	—	(32,113)
	\$ 439,831	\$ 460,928

EQUINE CANADA

(OPERATING AS EQUESTRIAN CANADA)

Notes to Financial Statements (continued)

Year ended March 31, 2019

5. Tangible capital and intangible assets:

			2019	2018
	Cost	Accumulated amortization	Net book value	Net book value
Tangible capital assets:				
Office furniture and equipment	\$ 174,750	\$ 81,149	\$ 93,601	\$ 118,913
Computers	174,521	160,420	14,101	29,203
Leasehold improvements	85,546	65,226	20,320	39,076
Intangible assets:				
Computer software	107,323	77,185	30,138	46,476
	\$ 542,140	\$ 383,980	\$ 158,160	\$ 233,668

Cost and accumulated amortization at March 31, 2018 amounted to \$539,943 and \$306,275, respectively.

6. Accounts payable and accrued liabilities:

As at year end, there were no amounts payable for government remittances such as payroll or sales related taxes.

7. Deferred revenue:

	2019	2018
Sport license memberships	\$ 901,407	\$ 900,150
Other	16,000	28,015
	\$ 917,407	\$ 928,165

EQUINE CANADA

(OPERATING AS EQUESTRIAN CANADA)

Notes to Financial Statements (continued)

Year ended March 31, 2019

8. Capital management:

The Organization defines capital as its net assets.

The Organization's objectives in managing capital are to safeguard its ability to continue as a going concern and pursue its mission of representing, developing and promoting a unified and aligned Canadian equine and equestrian community through eligible means that meet the mandate of its major funders, including the Government of Canada and related entities. Management continually monitors the impact of changes in economic conditions on its funding commitments.

The Organization is not subject to externally imposed capital requirements and its overall strategy with respect to capital remains unchanged from the year ended March 31, 2018.

9. Commitments:

The Organization leases office premises. Lease commitments over the next two years, including operating costs and property taxes, are as follows:

2020	\$	152,800
2021		12,733
	\$	165,533

10. Financial risks and concentration of credit risk:

(a) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Organization is exposed to credit risk with respect to the accounts receivable. The Organization assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts.

(b) Liquidity risk:

Liquidity risk is the risk that the Organization will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Organization manages its liquidity risk by monitoring its operating requirements. The Organization prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

EQUINE CANADA

(OPERATING AS EQUESTRIAN CANADA)
Notes to Financial Statements (continued)

Year ended March 31, 2019

10. Financial risks and concentration of credit risk (continued):

(c) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

(i) Currency risk:

The Organization is exposed to financial risks as a result of exchange rate fluctuations and the volatility of these rates. In the normal course of business, the Organization incurs expenses denominated in US dollars. The Organization does not currently enter into forward contracts to mitigate this risk.

(ii) Interest rate risk:

The Organization is exposed to interest rate risk on its fixed interest rate financial instruments. Further details about the fixed rate investments are included in note 2.

There has been no change to the risk exposures from 2018.

EQUINE CANADA

(OPERATING AS EQUESTRIAN CANADA)

Schedule of Revenue and Expenses - Sport Canada Contribution

Year ended March 31, 2019

(Unaudited)

Federal – PCH funding (Sport support program)	Sport development	Enhanced excellence	2019 Total
Mainstream:			
General administration	\$ 55,000	\$ 10,000	\$ 65,000
Governance	25,000	–	25,000
Salaries, fees and benefits	90,000	–	90,000
Coaching salaries and professional development	80,000	62,000	142,000
National Team programs	286,500	175,000	461,500
Official languages	11,500	–	11,500
Operations and programming	–	53,000	53,000
Next Generation initiative	–	25,000	25,000
Subtotal, mainstream	548,000	325,000	873,000
Athlete with a disability:			
General administration	15,900	10,000	25,900
Salaries, fees and benefits	35,000	20,000	55,000
Coaching salaries and professional development	30,000	70,000	100,000
National Team programs	57,600	135,000	192,600
Official languages	3,000	–	3,000
Operations and programming	–	60,000	60,000
Next Generation initiative	–	15,000	15,000
Subtotal, athlete with a disability	141,500	310,000	451,500
	\$ 689,500	\$ 635,000	\$ 1,324,500

EQUINE CANADA

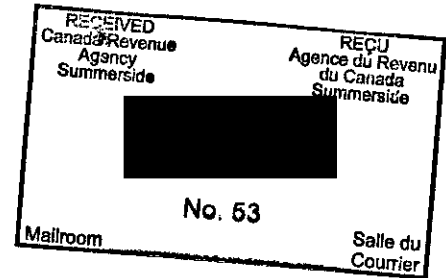
(OPERATING AS EQUESTRIAN CANADA)

Schedule of Revenue and Expenses - Sport Canada Contribution (continued)

Year ended March 31, 2019

(Unaudited)

Actual expenditures	Sport development	Enhanced excellence	2019 Total
Mainstream:			
General administration	\$ 55,000	\$ 10,000	\$ 65,000
Governance	25,000	—	25,000
Salaries, fees and benefits	92,824	—	92,824
Coaching salaries and professional development	80,000	91,878	171,878
National Team programs	286,500	175,000	461,500
Official languages	42,664	—	42,664
Operations and programming	—	53,000	53,000
Next Generation initiative	—	25,000	25,000
Subtotal, mainstream	581,988	354,878	936,866
Athlete with a disability:			
General administration	15,900	10,000	25,900
Salaries, fees and benefits	99,238	20,000	119,238
Coaching salaries and professional development	30,000	67,757	97,757
National Team programs	57,600	135,000	192,600
Official languages	6,222	—	6,222
Operations and programming	—	76,576	76,576
Next Generation initiative	—	31,531	31,531
Subtotal, athlete with a disability	208,960	340,864	549,824
	\$ 790,948	\$ 695,742	\$ 1,486,690



Charities Directorate
Canada Revenue Agency
Ottawa, ON, K1A 0L5

Re.: BIN #122863210 RR 0001

To whom it may concern:

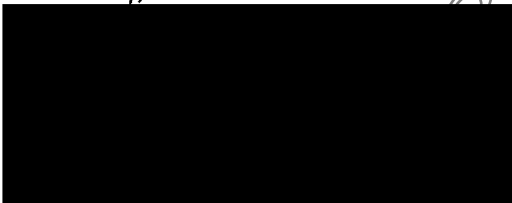
Please find enclosed our completed and signed Registered Canadian Amateur Athletic Association Return of Information, T2052, for the fiscal period ended March 31, 2019.

As required within the stated instructions we would also like to supply you with the following supporting information and documents:

- As per instruction #1 – All information is correct as recorded.
- As per instruction #2 – Fiscal period information is completed.
- As per instruction #3 – Audited Financial Statements for the 2018-2019 fiscal period ending March 31, 2019 are attached.
- As per instruction #4 – A list of the 2019 Board of Directors is attached.
- As per instruction #5 – During the fiscal period 2018-2019 official donation receipts were signed by current President Meg Krueger.
- As per instruction #6 – Spoiled receipts are voided and retained on file. In the event of a lost receipt, a copy of the original receipt is provided and is clearly marked as a “duplicate”, and in such a case both the original on file and the replacement receipts are cross-referenced. In this particular year, there were no issues to report on.

We trust this meets all of your requirements. Should you have any questions or concerns, please feel free to contact me at 613-287-1515, extension 108.

Sincerely,



Chief Financial Officer
Equestrian Canada

RECEIVED/REÇU



CISD

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Ottawa, Ontario Canada K2K 1Y6
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