

## Registered Canadian Amateur Athletic Association Information Return

### Identification

Name of association	
Judo Canada	
Address	
4141 Pierre-de-Coubertin	
City	
Montreal	
Province or territory	Postal code
Saskatchewan	H1V3N7

### Return for fiscal period ending

2	0	2	2	0	3	3	1
Year						Month	Day

Is this the first return filed by this association?

Yes  No

If "no," has the fiscal period changed from the last return filed?

Yes  No

Is this the final return to be filed by this association?

Yes  No

If "yes," please attach an explanation.

File number

BN/Registration number

107552895 RR 0001

Yes  No

Yes  No

Is the address above the same mailing address as last year?

Address above the new mailing address?

### Actions

Complete the identification area.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or used.

Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.

Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.

RECEIVED/REÇU

[REDACTED]

CISD

(Ce formulaire existe en français.)

NCR MAILROOM  
# 78

SALLE DU COURRIER

RDN

Canada

**Information required**

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes  No

2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes  No

3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 16621.10

4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If no, please attach an explanation. Yes  No

5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes  No

6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes  No

7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation (confidential). Yes  No

8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation (confidential). Yes  No

b. Did the association issue an official donation receipt to acknowledge such a gift? Yes  No

**Certification**

To be signed by two directors of the association.

1. I, Nicolas Gill  
Name of director whose signature appears below.

of [REDACTED]

2. I, Michael Tamura  
Name of director whose signature appears below.

of [REDACTED]

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

Position with the association

CEO/HPD

Position with the association

President

**RCAA:**

Personal information is collected under the authority of the *Income Tax Act* and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the *Act* and the common law. The SIN is collected pursuant to subsection 237 of the *Act* and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the *Act*. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the *Act*. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receiving privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the *Privacy Act*. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

**Notification to directors and like officials:** The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

I confirm that I have read the Privacy statement above.

## INDEPENDENT AUDITOR'S REPORT

To the Members,  
Judo Canada:

### Opinion

We have audited the financial statements of Judo Canada ("the Entity"), which comprise the statement of financial position as at March 31, 2022, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Licensed Public Accountants  
Ottawa, Ontario

## JUDO CANADA

### STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2022

	<u>2022</u>	<u>2021</u>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 1,730,769	\$ 1,623,398
Investments (note 4)	672,694	552,688
Accounts receivable (note 9)	146,774	66,704
Prepaid expenses	<u>14,977</u>	<u>9,184</u>
	2,565,214	2,251,974
PROPERTY AND EQUIPMENT (note 5)	<u>127,289</u>	<u>130,824</u>
	<u>\$ 2,692,503</u>	<u>\$ 2,382,798</u>
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 121,726	\$ 169,153
Deferred revenue (note 6)	<u>206,307</u>	<u>136,204</u>
	<u>328,033</u>	<u>305,357</u>
<b>NET ASSETS</b>		
Internally restricted reserve fund	400,000	400,000
Unrestricted	<u>1,964,470</u>	<u>1,677,441</u>
	<u>2,364,470</u>	<u>2,077,441</u>
	<u>\$ 2,692,503</u>	<u>\$ 2,382,798</u>

Approved on behalf of the Board:

Director

Director

## JUDO CANADA

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED MARCH 31, 2022

	<u>2022</u>	<u>2021</u>
<b>INTERNAL RESTRICTED RESERVE FUND</b>		
Balance - beginning and end of year	<u>\$ 400,000</u>	<u>\$ 400,000</u>
<b>UNRESTRICTED</b>		
Balance - beginning of year	<u>\$ 1,677,441</u>	<u>\$ 1,133,678</u>
Net revenue for the year	<u>287,029</u>	<u>543,763</u>
Balance - end of year	<u>\$ 1,964,470</u>	<u>\$ 1,677,441</u>
<b>TOTAL</b>	<u>\$ 2,364,470</u>	<u>\$ 2,077,441</u>

## JUDO CANADA

### STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 2022

	2022	2021
<b>REVENUE</b>		
Contributions		
Sport Canada	\$ 1,812,254	\$ 1,746,275
Canadian Olympic Committee	165,000	220,000
Other	87,434	187,071
Fees and marketing	130,218	62,184
Grand Prix	-	12,585
Investment income	128,104	89,455
Membership fees	271,381	315,587
National competitions	-	50,000
National Team	348,657	28,942
	<u>2,943,048</u>	<u>2,712,099</u>
<b>EXPENSES</b>		
Capacity	451,263	544,865
High performance	1,682,387	1,256,046
Participation and development	<u>522,369</u>	<u>367,425</u>
	<u>2,656,019</u>	<u>2,168,336</u>
<b>NET REVENUE FOR THE YEAR</b>	<b>\$ 287,029</b>	<b>\$ 543,763</b>

## JUDO CANADA

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

	<u>2022</u>	<u>2021</u>
<b>OPERATING ACTIVITIES</b>		
Net revenue for the year	\$ 287,029	\$ 543,763
Items not affecting cash		
(Gain) loss on investments	(109,323)	(73,148)
Amortization	3,535	3,535
Net change in non-cash working capital items		
Accounts receivable	(80,070)	285,559
Prepaid expenses	(5,793)	30,616
Accounts payable	(47,427)	68,467
Deferred revenue	<u>70,103</u>	<u>(173,186)</u>
	<u>118,054</u>	<u>685,606</u>
<b>INVESTING ACTIVITIES</b>		
Sale of investments	21,451	67,246
Purchase of investments	<u>(32,134)</u>	<u>(83,890)</u>
	<u>(10,683)</u>	<u>(16,644)</u>
<b>INCREASE IN CASH FOR THE YEAR</b>	<b>107,371</b>	<b>668,962</b>
Cash - beginning of year	<u>1,623,398</u>	<u>954,436</u>
<b>CASH - END OF YEAR</b>	<b><u>\$ 1,730,769</u></b>	<b><u>\$ 1,623,398</u></b>

# JUDO CANADA

## NOTES TO FINANCIAL STATEMENTS MARCH 31, 2022

### 1. PURPOSE OF THE ORGANIZATION

The purpose of the organization is to promote and develop the sport of judo by increasing the athlete base, improving international results, upgrading officiating and coaches' National Coaching Certification Program levels throughout Canada. The organization is incorporated under the Canada Not-for-profit Corporations Act and is a Registered Canadian Amateur Athletic Association under the Income Tax Act and as such is exempt from income tax.

### 2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

#### a) Estimates and assumptions

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The estimates and assumptions are reviewed annually and, as adjustments become necessary, they are recorded in the financial statements in the period in which they become known.

#### b) Reserve fund

The Reserve fund is internally restricted and cannot be used without approval of the Board of Governors.

#### c) Financial instruments

Investments in equity instruments quoted in an active market are initially recognized at fair value and are subsequently measured at the year-end fair value. Other financial instruments are initially recognized at fair value and are subsequently measured at cost, amortized cost or cost less appropriate allowances for impairment.

#### d) Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized in the year in which the related expenses are incurred. Unrestricted contributions are recognized when they are received or become receivable. Membership fees are recognized as revenue over the period to which they relate. Other revenue is recognized in the year in which the event is held or the revenue is earned.

#### e) Property and equipment

Property and equipment are recorded at cost less accumulated amortization. Amortization is provided on the straight line basis as follows:

Office condominium	40 years
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#### f) Sport Canada and other contributions

Contributions received are subject to specific terms and conditions regarding the expenditure of the funds. The organization's records are subject to audit by contributors to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which, therefore, would be refundable to the contributor. Adjustments to prior years' contributions are recorded in the year in which the contributor requests the adjustment.

## JUDO CANADA

### NOTES TO FINANCIAL STATEMENTS MARCH 31, 2022

#### 3. FINANCIAL INSTRUMENTS

Financial instruments of the organization consist of cash, investments, accounts receivable and accounts payable.

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest rate, currency, credit, liquidity or market risks arising from its financial instruments and the risks have not changed from last year.

#### 4. INVESTMENTS

Investments consist of:

	2022	2021
Fixed income	\$ 170,828	\$ 194,826
Equities	501,866	357,862
	<hr/> <u>\$ 672,694</u>	<hr/> <u>\$ 552,688</u>

Market risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The organization is exposed mainly to interest rate and other price risk.

Interest rate risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its fixed income investments.

Other price risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices, other than those arising from currency risk or interest rate risks, whether these changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The organization is exposed to other price risk through its investments.

#### 5. PROPERTY AND EQUIPMENT

	2022		2021	
	Cost	Accumulated amortization	Net	Net
Office condominium	\$ 141,429	\$ 14,140	\$ 127,289	\$ 130,824

## JUDO CANADA

### NOTES TO FINANCIAL STATEMENTS MARCH 31, 2022

#### 6. DEFERRED REVENUE

Deferred revenue represents amounts received that relate to the subsequent year.

	2022	2021
Membership fees	\$ 171,094	\$ 81,204
Events and other	35,213	55,000
	<u>\$ 206,307</u>	<u>\$ 136,204</u>

Deferred revenue changed as follows:

	2022	2021
Balance - beginning of year	\$ 136,204	\$ 309,390
Less - amount recognized as revenue in the year	(136,204)	(309,390)
Plus - amount received related to the following year	206,307	136,204
Balance - end of year	<u>\$ 206,307</u>	<u>\$ 136,204</u>

#### 7. LINE OF CREDIT

The organization has a \$100,000 authorized line of credit which bears interest at prime plus 0.2%, is secured by a general security agreement and is renewable annually. The line of credit was not used as of March 31, 2021.

#### 8. COVID-19

On March 11, 2020, the World Health Organization characterized the outbreak of a strain of the novel coronavirus ("COVID-19") as a pandemic which has resulted in a series of public health and emergency measures that have been put in place to combat the spread of the virus. The duration and impact of COVID-19 is unknown at this time and it is not possible to reliably estimate the impact that the length and severity of these developments will have on funders, customers, employees and suppliers, and on the financial results and condition of the organization in future periods.

#### 9. ACCOUNTS RECEIVABLE

	2022	2021
Amount recorded	\$ 199,774	\$ 155,704
Allowance for impairment	(53,000)	(89,000)
	<u>\$ 146,774</u>	<u>\$ 66,704</u>



## Judo Canada

4141, avenue Pierre-De Coubertin  
Montréal, QC, H1V 3N7  
Tél: 514-255-JUDO (5836) / Fax: 877-893-5836

Charities Directorate  
Canada Revenue Agency  
Ottawa, On  
K1A 0L5

As requested,

- 1) Information Return Form
- 2) List of Directors:
  - a. Nicolas Gill, CEO, [REDACTED]
  - b. Andrzej Sadej, Sport Director, [REDACTED]
  - c. Alexander Kent, General Treasurer, [REDACTED]
  - d. Mike Tamura, President, [REDACTED]
- 3) List of people who are authorized to issue official receipts:
  - a. Nicolas Gill, CEO, [REDACTED]
  - b. Andrzej Sadej, Sport Director, [REDACTED]
- 4) Process to replace lost receipts:
  - a. We keep electronic copies of all receipts.

Nicolas Gill  
CEO  
[REDACTED]

Les programmes de Judo Canada sont financés en partie par le gouvernement du Canada.

[www.judocanada.org](http://www.judocanada.org)

The programs of Judo Canada are funded in part by the Government of Canada.

[www.judonationals.org](http://www.judonationals.org)

JUDO  
CANADA.  
TV