Registered Canadian Amateur Athletic Association Information Return

CH1921311231886

Identification

Name of association
Karate Canada / Karaté Canada

Address
a/s Comité Olympique Canadien, 2ème étage
500 boul. René Lévesque Ouest

City
Montreal

Province or territory: Quebec
Postal code: H2Z1W7

Return for fiscal period ending

Year	Month	Day
2018	03	31

Is this the first return filed by this association? Yes ☐ No ☑

If "no," has the fiscal period changed from the last return filed? Yes ☐ No ☑

Is this the final return to be filed by this association? Yes ☐ No ☑

If "yes," please attach an explanation.

File number
495754

BN/Registration number
~~[illegible]~~ RR 0001
890496946 RR 0001

Is the address above the same mailing address as last year? Yes ☑ No ☐

If no, is the address above the new mailing address? Yes ☐ No ☐

Instructions

1. Complete the identification area.
2. Complete the boxes (above right) to indicate the end of the association's fiscal period.

Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.

Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

NCR MAILROOM
112
[redacted]
SALLE DU COURRIER
RCN

authorized by the Minister of National Revenue.

By-laws
sent to
C.S.S.

6000003860511

Information required

1.	Have any changes not previously reported been made to the association's governing documents? If **yes**, please attach a certified copy of the changes.	Yes ☑ No ☐
2.	Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If **no**, please attach an explanation.	Yes ☑ No ☐
3.	Please indicate the total amount for which the association issued official donation receipts in this fiscal period.	$ 0
4.	Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If **no**, please attach an explanation.	Yes ☑ No ☐
5.	Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If **yes**, please attach an explanation.	Yes ☐ No ☑
6.	Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If **yes**, please attach a list of these gifts and their value as shown on the official donation receipt.	Yes ☐ No ☑
7.	Has any amount donated to the association been returned to the donor during the year? If **yes**, please attach an explanation (confidential).	Yes ☐ No ☑
8 a.	During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If **yes**, please attach an explanation (confidential).	Yes ☐ No ☑
b.	Did the association issue an official donation receipt to acknowledge such a gift?	Yes ☐ No ☐

Certification

To be signed by two directors of the association.

1. I, STÉPHANE RIVEST of [redacted]
   Name of director whose signature appears below.

2. I, CRAIG VOKEY of [redacted]
   Name of director whose signature appears below. Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director (confidential) [redacted]	Position with the association **Treasurer**	
Home telephone number (confidential)	Business telephone number	Date
[redacted]		
2. Signature of director (confidential) [redacted]	Position with the association **President**	
Home telephone number (confidential)	Business telephone number	Date
[redacted]		

RCAAA:

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receipting privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the Privacy Act. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

☑ I confirm that I have read the Privacy statement above.

KARATE CANADA
KARATÉ CANADA

FINANCIAL STATEMENTS
ÉTATS FINANCIERS

MARCH 31, 2018
31 MARS 2018

[redacted]

CHARTERED
PROFESSIONAL
ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Karate Canada

We have audited the accompanying financial statements of Karate Canada, which comprise the statement of financial position as at March 31, 2018, and the statement of revenue and expenditures and net assets (liabilities) and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements present fairly, in all material respects, the financial position of Karate Canada as at March 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

[redacted]

Stittsville, Ontario
[redacted]

Authorized to practise public accounting by
The Chartered Professional Accountants of Ontario

[redacted]

[redacted]

CHARTERED
PROFESSIONAL
ACCOUNTANTS

RAPPORT DE L'AUDITEUR INDÉPENDANT

Au Conseil d'administration de Karaté Canada

Nous avons effectué l'audit des états financiers ci-joints de Karaté Canada, qui comprennent l'état de la situation financière au 31 mars 2018, les états des revenus et dépenses et actif (passif) net et des flux de trésorerie de l'exercice terminé à cette date, ainsi qu'un résumé des principales conventions comptables et d'autres informations explicatives.

Responsabilité de la direction pour les états financiers
La direction est responsable de la préparation et de la présentation fidèle de ces états financiers conformément aux normes canadiennes comptables pour les organismes sans but lucratif, ainsi que du contrôle interne qu'elle considère comme nécessaire pour permettre la préparation d'états financiers exempts d'anomalies significatives, que celles-ci résultent de fraude ou d'erreurs.

Responsabilité de l'auditeur
Notre responsabilité consiste à exprimer une opinion sur les états financiers, sur la base de notre audit. Nous avons effectué notre audit selon les normes d'audit généralement reconnues du Canada. Ces normes requièrent que nous nous conformions aux règles de déontologie et que nous planifions et réalisions l'audit de façon à obtenir l'assurance raisonnable que les états financiers ne comportent pas d'anomalies significatives.

Un audit implique la mise en oeuvre de procédures en vue de recueillir des éléments probants concernant les montants et les informations fournis dans les états financiers. Le choix des procédures relève du jugement de l'auditeur, et notamment de son évaluation des risques que les états financiers comportent des anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs. Dans l'évaluation de ces risques, l'auditeur prend en considération le contrôle interne de l'entité portant sur la préparation des états financiers afin de concevoir des procédures d'audit appropriées aux circonstances, et non dans le but d'exprimer une opinion sur l'efficacité du contrôle interne de l'entité. Un audit comporte également l'appréciation du caractère approprié des méthodes comptables retenues et du caractère raisonnable des estimations comptables faites par la direction, de même que l'appréciation de la présentation des états financiers. Nous estimons que les éléments probants que nous avons obtenus sont suffisants et appropriés pour fonder notre opinion d'audit.

Opinion
À notre avis, les états financiers présentent fidèlement, à tous les égards importants, la situation financière de Karaté Canada au 31 mars 2018, et sa performance financière et ses flux de trésorerie pour l'exercice terminé à cette date effectuées conformément aux normes canadiennes comptables pour les organismes sans but lucratif.

[redacted]

Stittsville, Ontario
[redacted]

Autorisé à exercer la comptabilité publique par
des comptables professionnels agréés de l'Ontario

[redacted]

KARATE CANADA / KARATÉ CANADA

STATEMENT OF FINANCIAL POSITION
ÉTAT DE LA SITUATION FINANCIÈRE

As at March 31, 2018 /Au 31 mars 2018

	2018	2017	
ASSETS			**ACTIF**
CURRENT ASSETS			ACTIF À COURT TERME
Cash	$ 319,364	$ 173,226	Encaisse
Accounts receivable	147,582	128,598	Comptes débiteurs
Prepaid expenses	6,948	23,153	Frais payés d'avance
Inventory	4,563	12,886	Inventaire
	478,457	337,863	
CAPITAL ASSETS (note 3)	4,415	6,110	IMMOBILISATIONS (note 3)
	$ 482,872	**$ 343,973**	
LIABILITIES			**PASSIF**
CURRENT LIABILITIES			PASSIF À COURT TERME
Accounts payable and accrued liabilities	$ 211,804	$ 157,393	Comptes créditeurs et charges à payer
Deferred revenue - membership fees	213,253	190,285	Revenu reporté - droits d'adhésion
	425,057	347,678	
NET ASSETS (LIABILITIES)	57,815	(3,705)	**ACTIF (PASSIF) NET**
	$ 482,872	**$ 343,973**	

Approved on Behalf of the Board of Directors / Approuvé au nom du conseil d'administration

[redacted]
Director/Directeur

[redacted]
Director/Directeur

The accompanying notes are an integral part of these financial statements.
Les notes d'accompagnement sont une partie intégrale de ces relevés des comptes financiers.

KARATE CANADA / KARATÉ CANADA

STATEMENT OF REVENUE AND EXPENDITURES AND NET ASSETS (LIABILITIES)
ÉTAT DES REVENUS ET DÉPENSES ET ACTIF (PASSIF) NET

For the year ended March 31, 2018 / Pour l'exercice terminé le 31 mar 2018

	2018	2017	
REVENUE			REVENUS
Sport Canada contribution	$ 308,000	$ 307,825	Contribution Sport Canada
National championship	200,867	204,449	Championnat national
National team membership	14,698	7,600	Membres de l'équipe nationale
Other championships	188,334	139,121	Autres championnats
Membership fees	252,869	241,453	Droits d'adhésion
NCCP	23,186	16,624	PNCE
Officials committee	15,774	7,389	Comité des officiels
Summit	41,087	30,969	Sommet
Team apparel	17,242	12,878	Habillement d'équipe
Technical committee	18,160	8,360	Comité technique
Training camps	48,929	56,715	Camps d'entraînement
Canadian Olympic Committee	25,000	14,022	Comité olympique canadien
Other revenue	1,085	1,319	Autres revenus
	1,155,231	1,048,724	
EXPENDITURES			DÉPENSES
Administrative costs	66,542	57,230	Frais administratifs
Amortization	3,637	3,912	Amortissement
Board and governance	5,896	31,495	CA et gouvernance
Communications and marketing	26,918	16,236	Communications et marketing
High performance committee	36,731	36,103	Comité de la haute performance
Memberships - WKF	2,979	2,999	Affiliations - FMK
NCCP	11,744	17,672	PNCE
Officials committee	19,759	20,323	Comité des officiels
Other committees	1,930	4,071	Autres comités
Salaries and honoraria	242,865	258,580	Salaires et honoraires
Summit	44,847	33,946	Sommet
Team apparel	18,406	13,402	Habillement d'équipe
Technical committee	4,175	1,581	Comité technique
Training camps	66,666	83,702	Camps d'entraînement
National championship	177,022	191,932	Championnat national
Other championships	363,594	290,024	Autres championnats
	1,093,711	1,063,208	
NET REVENUE (EXPENDITURES)	61,520	(14,484)	REVENU NET (DÉPENSES)
NET ASSETS (LIABILITIES) BEGINNING OF YEAR	(3,705)	10,779	ACTIF (PASSIF) NET AU DÉBUT DE L'EXERCICE
NET ASSETS (LIABILITIES) END OF YEAR	**$ 57,815**	**$ (3,705)**	ACTIF (PASSIF) NET À LA FIN DE L'EXERCICE

The accompanying notes are an integral part of these financial statements.
Les notes d'accompagnement sont une partie intégrale de ces relevés des comptes financiers.

KARATE CANADA / KARATÉ CANADA

STATEMENT OF CASH FLOWS
ÉTAT DES FLUX DE TRÉSORERIE

For the year ended March 31, 2018
Pour l'exercice terminé le 31 mar 2018

	2018	2017	
CASH PROVIDED BY (USED IN)			RENTRÉES (SORTIES) LIÉES AUX
OPERATING ACTIVITIES			ACTIVITÉS D'EXPLOITATION
Net revenue (expenditures)	$ 61,520	$ (14,484)	Revenu net (dépenses)
Item not affecting cash:			Élément sans incidence sur l'encaisse:
Amortization	3,637	3,912	Amortissement
Net change in non-cash working capital items:			Variation nette des éléments hors caisse du fonds de roulement liée à l'exploitation:
Accounts receivable	(18,984)	20,550	Comptes débiteurs
Prepaid expenses	16,205	(9,356)	Frais payés d'avance
Inventory	8,323	4,737	Inventaire
Accounts payable and accrued liabilities	54,411	58,814	Comptes créditeurs et charges à payer
Deferred revenue	22,968	(2,247)	Revenu reporté
	148,080	61,926	
INVESTING ACTIVITIES			ACTIVITÉS D'INVESTISSEMENT
Purchase of capital assets	(1,942)	(5,639)	Achat d'immobilisations
NET CHANGE IN CASH	146,138	56,287	AUGMENTATION (DIMINUTION) DE L'ENCAISSE
CASH - BEGINNING OF YEAR	173,226	116,939	ENCAISSE - AU DÉBUT DE L'EXERCICE
CASH - END OF YEAR	**$ 319,364**	**$ 173,226**	ENCAISSE - À LA FIN DE L'EXERCICE

The accompanying notes are an integral part of these financial statements.
Les notes d'accompagnement sont une partie intégrale de ces relevés des comptes financiers.

1. NATURE OF ORGANIZATION

Karate Canada is incorporated without share capital under the Canada Not-for-profit Corporations Act, with the objective of describing and incorporating all activities related to the promotion, organization, regulation and popularization of the sport of karate all over Canada, of protecting the physical and emotional health of athletes and promotes the interests of karate throughout Canada.

Karate Canada is a registered Canadian amateur athletic association. As a not-for-profit organization as defined under subsection 149(1)(*l*) of the Income Tax Act, the Organization is exempt from income taxes.

1. NATURE DE L'ORGANISATION

Karaté Canada est constituée sans capital-actions en vertu de la Loi canadienne sur les organisations à but non lucratif, avec l'objectif de décrire et d'intégrer toutes les activités liées à la promotion, l'organisation, la réglementation et la popularisation du sport de karaté partout au Canada, de protéger la santé physique et émotionnelle des athlètes et promeut les intérêts du karaté partout au Canada.

Karaté Canada est une association canadienne enregistrée de sport amateur. Au titre d'organisme sans but lucratif tel que défini par l'article 149(1)(*l*) de la Loi de l'impôt sur le revenu, l'Organisation est exempte d'impôts sur le revenu.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The principal accounting policies of the Organization are summarized as follows:

2. CONVENTIONS COMPTABLES SIGNIFICATIVES

Base de présentation

Ces états financiers ont été préparés conformément aux normes canadiennes comptables pour les organismes sans but lucratif. Les principales conventions comptables de l'Organisation sont résumées comme suit:

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

Contributions received from Sport Canada are subject to specific terms and conditions regarding the expenditure of the funds. The Organization's accounting records are subject to audit by Sport Canada to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which therefore would be refundable to Sport Canada. Adjustments to prior year's contributions are recorded in the year in which Sport Canada requests the adjustment.

Revenues from the National Championship and other events are recognized upon occurrence of the event.

Other revenue is recognized upon receipt or when collection is virtually certain.

Contributed Services

The value of volunteer services received by the Organization to enable it to carry out its activities is not reflected in these financial statements.

2. CONVENTIONS COMPTABLES SIGNIFICATIVES (suite)

Constatation des revenues

Les contributions reçues de Sport Canada sont assujetties à des termes et conditions spécifiques par rapport aux dépenses de ces fonds. Les registres comptables de l'organisation sont sujets à une vérification par Sport Canada pour identifier, s'il y a lieu, les montants imputés aux contributions qui ne sont pas en conformeté avec l'accord des termes eet conditions spécifique. Selon cet accord, les montants sont remboursables à Sport Canada. Les redressements qui touchent les exercices antérieurs sont comptabilisés dans l'année où Sport Canada demande les redressements.

Les revenus tirés du championnat national et d'autres événements sont comptabilisés dès que l'événement a lieu.

Les autres revenus sont comptabilisés dès leur réception ou dès qu'il est presque sûr qu'ils seront touchés.

Services Contribués

Les présents états financiers ne témoignent pas de la valeur des services fournis bénévolement à l'organisation pour l'aider à mener ses activités.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets

Capital assets are recorded at cost. Amortization is provided over the estimated useful lives of the assets at the following annual rates, straight line method:

Office equipment	-	3 years
Database	-	5 years
Website	-	4 years

2. CONVENTIONS COMPTABLES SIGNIFICATIVES (suite)

Immobilisations

Les immobilisations sont inscrites au coût historique. Elles sont amorties sur leur durée de vie utile estimative aux taux annuels suivants, selon la méthode linéaire:

Matériel de bureau	-	3 ans
Base de donées	-	5 ans
Site web	-	4 ans

3. CAPITAL ASSETS / 3. IMMOBILISATIONS

	Cost/ Coût	Accumulated Amortization/ Amortissement cumulé	2018 Net Book Value/ Valeur nette	2017 Net Book Value/ Valeur nette	
Office equipment	$ 20,008	$ 15,593	$ 4,415	$ 6,110	Matériel de bureau
Database	19,356	19,356	-	-	Base de donées
Website	14,076	14,076	-	-	Site web
	$ 53,440	**$ 49,025**	**$ 4,415**	**$ 6,110**	

4. FINANCIAL INSTRUMENTS

The Organization's financial instruments consist of cash, accounts receivable and accounts payable and accrued liabilities. The carrying values of the accounts receivable and accounts payable and accrued liabilities approximate fair values due to their short-term nature.

4. INSTRUMENTS FINANCIERS

Les instruments financier de l'Organisation comprennent l'encaisse, les comptes débiteurs, les comptes créditeurs et les charges à payer. Les valeurs comptables des comptes débiteurs, des comptes créditeurs et des charges à payer sont à peu près justes en raison du caractère à court terme de ces postes.

BOARD OF DIRECTORS
July 29, 2019

NAME	LAST NAME	POSITION	Term Start Date	Anticipated Term End Date	Profession	ADDRESS	TEL	Email	Email 2
CRAIG	VOKEY	PRESIDENT	September 30, 2016	September 27, 2019	[redacted]				
DEREK J.	RYAN	VICE-PRESIDENT	September 30, 2016	September 30, 2021	[redacted]				
STÉPHANE	RIVEST	TREASURER	November 4, 2013	September 27, 2019	[redacted]				
CHRIS	DE SOUSA COSTA	ATHLETE REPRESENTATIVE	November 25, 2011	September 30, 2020	[redacted]				
MARC	WARD	DIRECTOR AT LARGE	October 2, 2015	September 30, 2021	[redacted]				
GARY	WALSH	DIRECTOR AT LARGE	October 17, 2014	September 30, 2020	[redacted]				
NORMA ANNE	FOSTER	DIRECTOR AT LARGE	September 30, 2016	September 27, 2019	[redacted]				
HEATHER	FIDYK	DIRECTOR AT LARGE	September 28, 2018	September 30, 2021	[redacted]				
DANNY	MORIN	DIRECTOR AT LARGE	April 17, 2019	September 27, 2019	[redacted]				

OTHER PERSON(S) RESPONSIBLE FOR MANAGEMENT AND CONTROL OF THE ASSOCIATION

NAME	LAST NAME	POSITION	Contract Start Date	Current Contract End Date	Profession	ADDRESS	TEL	Email	Email 2
PINEAU	OLIVIER	EXECUTIVE DIRECTOR	October 10, 2010	March 31, 2020	[redacted]				

KARATE CANADA

500 boulevard René-Lévesque Ouest, Montréal, Québec, H2Z 1W7
Tél. (514) 252.3209 / Fax/Télé. (514) 252.3211

[redacted]

SUPPLEMENTAL INFORMATION

Please be advised that Karate Canada does not collect donation and did not collect any donations for the March 31, 2018 fiscal year. Therefore, we have not attached the following:

1) A list of names and positions of the individuals whom are authorized to issue official receipts for Karate Canada;

2) A note that describes the replacement procedure for lost or spoiled receipts.

Thank you.

[redacted]

Olivier Pineau
Executive Director