Registered Canadian Amateur Athletic Association Information Return

CH1934 51248529

Identification

Name of association
Karate Canada / Karaté Canada

Address
a/s Comité Olympique Canadien, 2ème étage
500 boul. René Lévesque Ouest

City
Montreal

Province or territory: Quebec
Postal code: H2Z1W7

Return for fiscal period ending

2	0	1	9	0	3	3	1
Year				Month		Day	

Is this the first return filed by this association? Yes ☐ No ☑

If "no," has the fiscal period changed from the last return filed? Yes ☐ No ☑

Is this the final return to be filed by this association? Yes ☐ No ☑

If "yes," please attach an explanation.

File number
495754

BN/Registration number
890496946 RR 0001

Is the address above the same mailing address as last year? Yes ☑ No ☐

If no, is the address above the new mailing address? Yes ☐ No ☐

6000003860084

ıctions

ıplete the Identification area.

ıplete the boxes (above right) to indicate the end of the association's fiscal period.

ɔh FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of nue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or sted.

ch a list of the names, addresses, and occupations or lines of business of the association's current directors.

ch a list of the names and the official positions of the people who are authorized to issue official receipts for the ɔciation.

ıch a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

ıin six months from the end of the fiscal period of the association, mail or deliver a completed return and all required uments to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.

RECEIVED/REÇU
[redacted]
CISD

NCR MAILROOM
110
[redacted]
SALLE DU COURRIER
RCN

Information required

1.	Have any changes not previously reported been made to the association's governing documents? If **yes**, please attach a certified copy of the changes.	Yes ☐ No ☑
2.	Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If **no**, please attach an explanation.	Yes ☑ No ☐
3.	Please indicate the total amount for which the association issued official donation receipts in this fiscal period.	$ 0
4.	Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If **no**, please attach an explanation.	Yes ☑ No ☐
5.	Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If **yes**, please attach an explanation.	Yes ☐ No ☑
6.	Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If **yes**, please attach a list of these gifts and their value as shown on the official donation receipt.	Yes ☐ No ☑
7.	Has any amount donated to the association been returned to the donor during the year? If **yes**, please attach an explanation (confidential).	Yes ☐ No ☑
8 a.	During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If **yes**, please attach an explanation (confidential).	Yes ☐ No ☑
b.	Did the association issue an official donation receipt to acknowledge such a gift?	Yes ☐ No ☐

Certification

To be signed by two directors of the association.

1. I, [redacted] STÉPHANE RIVEST of [redacted]
Name of director whose signature appears below.

2. [redacted] CRAIG VOKEY of
Name of director whose signature appears below. Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director (confidential)		Position with the association
[redacted]		Treasurer
Home telephone number (confidential)	Business telephone number	Date
[redacted]		
2. Signature of director (confidential)		Position with the association
[redacted]		President
Home telephone number (confidential)	Business telephone number	Date
[redacted]		

RCAAA:

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receipting privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the **Privacy Act**. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

☑ I confirm that I have read the Privacy statement above.

KARATE CANADA

FINANCIAL STATEMENTS
ÉTATS FINANCIERS

MARCH 31, 2019
31 MARS 2019

[redacted]

CHARTERED
PROFESSIONAL
ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Karate Canada

Opinion

We have audited the accompanying financial statements of Karate Canada ("the Organization"), which comprise the statement of financial position as at March 31, 2019, and the statements of revenue and expenditures and net assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

[redacted]

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

[redacted]

Stittsville, Ontario
[redacted]

Authorized to practise public accounting by
The Chartered Professional Accountants of Ontario

[redacted]

CHARTERED
PROFESSIONAL
ACCOUNTANTS

RAPPORT DE L'AUDITEUR INDÉPENDANT

Au Conseil d'administration de Karaté Canada

Opinion

Nous avons effectué l'audit des états financiers de la Karaté Canada ("l'Organisation"), qui comprennent l'état de la situation financière au 31 mars 2019, les états des revenus et dépenses et actif net et des flux de trésorerie de l'exercice terminé à cette date, ainsi que les notes annexes, y compris le résumé des principales méthodes comptables.

À notre avis, les états financiers ci-joints donnent, dans tous leurs aspects significatifs, une image fidèle de la situation financière de l'Organisation au 31 mars 2019, ainsi que de sa performance financière et de ses flux de trésorerie pour l'exercice clos à cette date, conformément aux normes canadiennes comptables pour les organismes sans but lucratif.

Fondement de l'opinion

Nous avons effectué notre audit conformément aux normes d'audit généralement reconnues du Canada. Les responsabilités qui nous incombent en vertu de ces normes sont plus amplement décrites dans la section «Responsabilités de l'auditeur à l'égard de l'audit des états financiers» du présent rapport. Nous sommes indépendants de l'Organisation conformément aux règles de déontologie qui s'appliquent à l'audit des états financiers au Canada et nous nous sommes acquittés des autres responsabilités déontologiques qui nous incombent selon ces règles. Nous estimons que les éléments probants que nous avons obtenus sont suffisants et appropriés pour fonder notre opinion d'audit.

Responsabilités de la direction et des responsables de la gouvernance à l'égard des états financiers

La direction est responsable de la préparation et de la présentation fidèle des états financiers conformément aux normes comptables canadiennes pour les organismes sans but lucratif, ainsi que du contrôle interne qu'elle considère comme nécessaire pour permettre la préparation d'états financiers exempts d'anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs.

Lors de la préparation des états financiers, c'est à la direction qu'il incombe d'évaluer la capacité de l'Organisation à poursuivre son exploitation, de communiquer, le cas échéant, les questions relatives à la continuité de l'exploitation et d'appliquer le principe comptable de continuité d'exploitation, sauf si la direction a l'intention de liquider l'Organisation ou de cesser son activité ou si aucune autre solution réaliste ne s'offre à elle.

Il incombe aux responsables de la gouvernance de surveiller le processus d'information financière de l'Organisation.

[redacted]

Responsabilités de l'auditeur à l'égard de l'audit des états financiers

Nos objectifs sont d'obtenir l'assurance raisonnable que les états financiers pris dans leur ensemble sont exempts d'anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs, et de délivrer un rapport de l'auditeur contenant notre opinion. L'assurance raisonnable correspond à un niveau élevé d'assurance, qui ne garantit toutefois pas qu'un audit réalisé conformément aux normes d'audit généralement reconnues du Canada permettra toujours de détecter toute anomalie significative qui pourrait exister. Les anomalies peuvent résulter de fraudes ou d'erreurs et elles sont considérées comme significatives lorsqu'il est raisonnable de s'attendre à ce que, individuellement ou collectivement, elles puissent influer sur les décisions économiques que les utilisateurs des états financiers prennent en se fondant sur ceux-ci.

Dans le cadre d'un audit réalisé conformément aux normes d'audit généralement reconnues du Canada, nous exerçons notre jugement professionnel et faisons preuve d'esprit critique tout au long de cet audit. En outre:

- nous identifions et évaluons les risques que les états financiers comportent des anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs, concevons et mettons en oeuvre des procédures d'audit en réponse à ces risques, et réunissons des éléments probants suffisants et appropriés pour fonder notre opinion. Le risque de non-détection d'une anomalie significative résultant d'une fraude est plus élevé que celui d'une anomalie significative résultant d'une erreur, car la fraude peut impliquer la collusion, la falsification, les omissions volontaires, les fausses déclarations ou le contournement du contrôle interne;

- nous acquérons une compréhension des éléments du contrôle interne pertinents pour l'audit afin de concevoir des procédures d'audit appropriées aux circonstances, et non dans le but d'exprimer une opinion sur l'efficacité du contrôle interne de l'Organisation;

- nous apprécions le caractère approprié des méthodes comptables retenues et le caractère raisonnable des estimations comptables faites par la direction, de même que des informations y afférentes fournies par cette dernière;

- nous tirons une conclusion quant au caractère approprié de l'utilisation par la direction du principe comptable de continuité d'exploitation et, selon les éléments probants obtenus, quant à l'existence ou non d'une incertitude significative liée à des événements ou situations susceptibles de jeter un doute important sur la capacité de l'Organisation à poursuivre son exploitation. Si nous concluons à l'existence d'une incertitude significative, nous sommes tenus d'attirer l'attention des lecteurs de notre rapport sur les informations fournies dans les états financiers au sujet de cette incertitude ou, si ces informations ne sont pas adéquates, d'exprimer une opinion modifiée. Nos conclusions s'appuient sur les éléments probants obtenus jusqu'à la date de notre rapport. Des événements ou situations futurs pourraient par ailleurs amener l'Organisation à cesser son exploitation;

- nous évaluons la présentation d'ensemble, la structure et le contenu des états financiers, y compris les informations fournies dans les notes, et apprécions si les états financiers représentent les opérations et événements sous-jacents d'une manière propre à donner une image fidèle.

Nous communiquons aux responsables de la gouvernance notamment l'étendue et le calendrier prévus des travaux d'audit et nos constatations importantes, y compris toute déficience importante du contrôle interne que nous aurions relevée au cours de notre audit.

[redacted]

Autorisé à exercer la comptabilité publique par
des comptables professionnels agréés de l'Ontario

Stittsville, Ontario
[redacted]

KARATE CANADA / KARATÉ CANADA

STATEMENT OF FINANCIAL POSITION
ÉTAT DE LA SITUATION FINANCIÈRE

As at March 31, 2019 /Au 31 mars 2019

	2019	2018	
ASSETS			**ACTIF**
CURRENT ASSETS			ACTIF À COURT TERME
Cash	$ 35,091	$ 319,364	Encaisse
Accounts receivable	294,131	147,582	Comptes débiteurs
Prepaid expenses	79,192	6,948	Frais payés d'avance
Inventory	-	4,563	Inventaire
	408,414	478,457	
CAPITAL ASSETS (note 3)	2,219	4,415	IMMOBILISATIONS (note 3)
	$ 410,633	**$ 482,872**	
LIABILITIES			**PASSIF**
CURRENT LIABILITIES			PASSIF À COURT TERME
Accounts payable and accrued liabilities	$ 159,554	$ 211,804	Comptes créditeurs et charges à payer
Deferred revenue	237,806	213,253	Revenu reporté
	397,360	425,057	
NET ASSETS	13,273	57,815	**ACTIF NET**
	$ 410,633	**$ 482,872**	

Approved on Behalf of the Board of Directors / Approuvé au nom du conseil d'administration

[redacted]
Director/Directeur

[redacted]
Director/Directeur

The accompanying notes are an integral part of these financial statements.
Les notes d'accompagnement sont une partie intégrale de ces relevés des comptes financiers.

KARATE CANADA / KARATÉ CANADA

STATEMENT OF REVENUE AND EXPENDITURES AND NET ASSETS
ÉTAT DES REVENUS ET DÉPENSES ET ACTIF NET

For the year ended March 31, 2019 / Pour l'exercice terminé le 31 mar 2019

	2019	2018	
REVENUE			REVENUS
Sport Canada contribution	$ 402,000	$ 308,000	Contribution Sport Canada
National championship	46,720	200,867	Championnat national
National team membership	19,624	14,698	Membres de l'équipe nationale
Other championships	231,967	188,334	Autres championnats
Membership fees	278,957	252,869	Droits d'adhésion
NCCP	10,236	23,186	PNCE
Officials committee	13,500	15,774	Comité des officiels
Summit	43,023	41,087	Sommet
Team apparel	1,599	17,242	Habillement d'équipe
Technical committee	12,520	18,160	Comité technique
Training camps	73,092	48,929	Camps d'entraînement
Canadian Olympic Committee	20,000	25,000	Comité olympique canadien
Other revenue	907	1,085	Autres revenus
	1,154,145	1,155,231	
EXPENDITURES			DÉPENSES
Administrative costs	79,838	66,542	Frais administratifs
Amortization	2,196	3,637	Amortissement
Board and governance	17,896	5,896	CA et gouvernance
Communications and marketing	2,942	26,918	Communications et marketing
High performance committee	25,558	36,731	Comité de la haute performance
Memberships - WKF	2,762	2,979	Affiliations - FMK
NCCP	9,395	11,744	PNCE
Officials committee	39,655	19,759	Comité des officiels
Other committees	3,830	1,930	Autres comités
Salaries and honoraria	221,516	242,865	Salaires et honoraires
Summit	56,900	44,847	Sommet
Team apparel	10,594	18,406	Habillement d'équipe
Technical committee	3,629	4,175	Comité technique
Training camps	159,385	66,666	Camps d'entraînement
National championship	46,192	177,022	Championnat national
Other championships	516,399	363,594	Autres championnats
	1,198,687	1,093,711	
NET REVENUE (EXPENDITURES)	(44,542)	61,520	REVENU NET (DÉPENSES)
NET ASSETS (LIABILITIES) - BEGINNING OF YEAR	57,815	(3,705)	ACTIF (PASSIF) NET - AU DÉBUT DE L'EXERCICE
NET ASSETS - END OF YEAR	$ 13,273	$ 57,815	ACTIF NET - À LA FIN DE L'EXERCICE

The accompanying notes are an integral part of these financial statements.
Les notes d'accompagnement sont une partie intégrale de ces relevés des comptes financiers.

KARATE CANADA / KARATÉ CANADA

STATEMENT OF CASH FLOWS
ÉTAT DES FLUX DE TRÉSORERIE

For the year ended March 31, 2019
Pour l'exercice terminé le 31 mar 2019

	2019	2018	
CASH PROVIDED BY (USED IN)			RENTRÉES (SORTIES) LIÉES AUX
OPERATING ACTIVITIES			ACTIVITÉS D'EXPLOITATION
Net revenue (expenditures)	$ (44,542)	$ 61,520	Revenu net (dépenses)
Item not affecting cash:			Élément sans incidence sur l'encaisse:
Amortization	2,196	3,637	Amortissement
Net change in non-cash working capital items:			Variation nette des éléments hors caisse du fonds de roulement liée à l'exploitation:
Accounts receivable	(146,549)	(18,984)	Comptes débiteurs
Prepaid expenses	(72,244)	16,205	Frais payés d'avance
Inventory	4,563	8,323	Inventaire
Accounts payable and accrued liabilities	(52,250)	54,411	Comptes créditeurs et charges à payer
Deferred revenue	24,553	22,968	Revenu reporté
	(284,273)	148,080	
INVESTING ACTIVITIES			ACTIVITÉS D'INVESTISSEMENT
Purchase of capital assets	-	(1,942)	Achat d'immobilisations
NET CHANGE IN CASH	(284,273)	146,138	AUGMENTATION (DIMINUTION) DE L'ENCAISSE
CASH - BEGINNING OF YEAR	319,364	173,226	ENCAISSE - AU DÉBUT DE L'EXERCICE
CASH - END OF YEAR	$ 35,091	$ 319,364	ENCAISSE - À LA FIN DE L'EXERCICE

The accompanying notes are an integral part of these financial statements.
Les notes d'accompagnement sont une partie intégrale de ces relevés des comptes financiers.

1. NATURE OF ORGANIZATION

Karate Canada is incorporated without share capital under the Canada Not-for-profit Corporations Act, with the objective of describing and incorporating all activities related to the promotion, organization, regulation and popularization of the sport of karate all over Canada, of protecting the physical and emotional health of athletes and promotes the interests of karate throughout Canada.

Karate Canada is a registered Canadian amateur athletic association. As a not-for-profit organization as defined under subsection 149(1)(*l*) of the Income Tax Act, the Organization is exempt from income taxes.

1. NATURE DE L'ORGANISATION

Karaté Canada est constituée sans capital-actions en vertu de la Loi canadienne sur les organisations à but non lucratif, avec l'objectif de décrire et d'intégrer toutes les activités liées à la promotion, l'organisation, la réglementation et la popularisation du sport de karaté partout au Canada, de protéger la santé physique et émotionnelle des athlètes et promeut les intérêts du karaté partout au Canada.

Karaté Canada est une association canadienne enregistrée de sport amateur. Au titre d'organisme sans but lucratif tel que défini par l'article 149(1)(*l*) de la Loi de l'impôt sur le revenu, l'Organisation est exempte d'impôts sur le revenu.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. The principal accounting policies of the Organization are summarized as follows:

2. CONVENTIONS COMPTABLES SIGNIFICATIVES

Base de présentation

Ces états financiers ont été préparés conformément aux normes canadiennes comptables pour les organismes sans but lucratif. Les principales conventions comptables de l'Organisation sont résumées comme suit:

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition

Contributions received from Sport Canada are subject to specific terms and conditions regarding the expenditure of the funds. The Organization's accounting records are subject to audit by Sport Canada to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which therefore would be refundable to Sport Canada. Adjustments to prior year's contributions are recorded in the year in which Sport Canada requests the adjustment.

Revenues from the National Championship and other events are recognized upon occurrence of the event.

Other revenue is recognized upon receipt or when collection is virtually certain.

Contributed Services

The value of volunteer services received by the Organization to enable it to carry out its activities is not reflected in these financial statements.

2. CONVENTIONS COMPTABLES SIGNIFICATIVES (suite)

Constatation des revenues

Les contributions reçues de Sport Canada sont assujetties à des termes et conditions spécifiques par rapport aux dépenses de ces fonds. Les registres comptables de l'organisation sont sujets à une vérification par Sport Canada pour identifier, s'il y a lieu, les montants imputés aux contributions qui ne sont pas en conformeté avec l'accord des termes eet conditions spécifique. Selon cet accord, les montants sont remboursables à Sport Canada. Les redressements qui touchent les exercices antérieurs sont comptabilisés dans l'année où Sport Canada demande les redressements.

Les revenus tirés du championnat national et d'autres événements sont comptabilisés dès que l'événement a lieu.

Les autres revenus sont comptabilisés dès leur réception ou dès qu'il est presque sûr qu'ils seront touchés.

Services Contribués

Les présents états financiers ne témoignent pas de la valeur des services fournis bénévolement à l'organisation pour l'aider à mener ses activités.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets

Capital assets are recorded at cost. Amortization is provided over the estimated useful lives of the assets at the following annual rates, straight line method:

Office equipment	-	3 years
Database	-	5 years
Website	-	4 years

2. CONVENTIONS COMPTABLES SIGNIFICATIVES (suite)

Immobilisations

Les immobilisations sont inscrites au coût historique. Elles sont amorties sur leur durée de vie utile estimative aux taux annuels suivants, selon la méthode linéaire:

Matériel de bureau	-	3 ans
Base de donées	-	5 ans
Site web	-	4 ans

3. CAPITAL ASSETS / 3. IMMOBILISATIONS

	Cost/ Coût	Accumulated Amortization/ Amortissement cumulé	2019 Net Book Value/ Valeur nette	2018 Net Book Value/ Valeur nette	
Office equipment	$ 20,008	$ 17,789	$ 2,219	$ 4,415	Matériel de bureau
Database	19,356	19,356	-	-	Base de donées
Website	14,076	14,076	-	-	Site web
	$ 53,440	$ 51,221	$ 2,219	$ 4,415	

4. FINANCIAL INSTRUMENTS

The Organization's financial instruments consist of cash, accounts receivable and accounts payable and accrued liabilities. The carrying values of the accounts receivable and accounts payable and accrued liabilities approximate fair values due to their short-term nature.

4. INSTRUMENTS FINANCIERS

Les instruments financier de l'Organisation comprennent l'encaisse, les comptes débiteurs, les comptes créditeurs et les charges à payer. Les valeurs comptables des comptes débiteurs, des comptes créditeurs et des charges à payer sont à peu près justes en raison du caractère à court terme de ces postes.

KARATE CANADA / KARATÉ CANADA

SCHEDULE - SPORT CANADA / PROGRAMME - SPORT CANADA

For the year ended March 31, 2019 / Pour l'exercice terminé le 31 mar 2019

	Actual (unaudited)	Budget (unaudited)
Revenue		
Sport Canada contributions	$ 402,000	$ 402,000
Other	752,145	
	1,154,145	
Expenditures		
General administration	60,341	25,000
Governance	4,781	5,000
Salaries, fees and benefits	177,556	60,000
Coaching salaries and professional development	95,450	20,000
National team program	702,450	192,000
Official languages	12,286	10,000
Operations and programming	145,823	90,000
	1,198,687	402,000
Net expenditures	$ (44,542)	$ -

KARATE CANADA

BOARD OF DIRECTORS
December 2, 2019

NAME	LAST NAME	POSITION	Term Start Date	Anticipated Term End Date	Profession	ADDRESS	TEL	Email	Email 2
CRAIG	VOKEY	PRESIDENT	September 27, 2019	September 30, 2022	[redacted]				
DEREK J.	RYAN	VICE-PRESIDENT	September 30, 2016	September 30, 2021	[redacted]				
STÉPHANE	RIVEST	TREASURER	September 27, 2019	September 30, 2022	[redacted]				
CHRIS	DE SOUSA COSTA	ATHLETE REPRESENTATIVE	November 25, 2011	September 30, 2020	[redacted]				
MARC	WARD	DIRECTOR AT LARGE	October 2, 2015	September 30, 2021	[redacted]				
GARY	WALSH	DIRECTOR AT LARGE	October 17, 2014	September 30, 2020	[redacted]				
HEATHER	FIDYK	DIRECTOR AT LARGE	September 28, 2018	September 30, 2021	[redacted]				
KATARINA	VADOVICOVA	DIRECTOR AT LARGE	September 27, 2019	September 30, 2022	[redacted]				
DANNY	MORIN	DIRECTOR AT LARGE	September 27, 2019	September 30, 2022	[redacted]				

OTHER PERSON(S) RESPONSIBLE FOR MANAGEMENT AND CONTROL OF THE ASSOCIATION

NAME	LAST NAME	POSITION	Contract Start Date	Current Contract End Date	Profession	ADDRESS	TEL	Email	Email 2
PINEAU	OLIVIER	EXECUTIVE DIRECTOR	October 10, 2010	March 31, 2020	[redacted]				

KARATE CANADA

500 boulevard René-Lévesque Ouest, Montréal, Québec, H2Z 1W7
Tél. (514) 252.3209 / Fax/Télé. (514) 252.3211

[redacted]

SUPPLEMENTAL INFORMATION

Please be advised that Karate Canada does not collect donation and did not collect any donations for the March 31, 2019 fiscal year. Therefore, we have not attached the following:

1) A list of names and positions of the individuals who are authorized to issue official receipts for Karate Canada;

2) A note that describes the replacement procedure for lost or spoiled receipts.

Thank you.

[redacted]

Olivier Pineau
Executive Director