

# Registered Canadian Amateur Athletic Association Information Return

## Identification

Name of association  
**Quidditch Canada**

[Redacted]

Return for fiscal period ending  
**2020** **9** **8** **3** **1**  
Year Month Day

Is this the first return filed by this association?  
Yes ☐ No ☒

If "no," has the fiscal period changed from the last return filed?  
Yes ☒ No ☐

Is this the final return to be filed by this association?  
Yes ☒ No ☐

If "yes," please attach an explanation.

File number  
**3054549**

BN/Registration number  
**820553188** **R R** **0001**

Is the address above the same mailing address as last year?

If no, is the address above the new mailing address?

Yes ☒

No ☒

Yes ☒

No ☒

## Instructions

Complete the Identification area.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

Provide FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of income and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or received.

Provide a list of the names, addresses, and occupations or lines of business of the association's current directors.

Provide a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Include a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.

RECEIVED/REÇU

CISD

NCR MAILROOM  
# 118

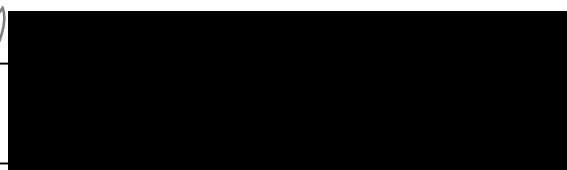
SALLE DU COURRIER  
RCN

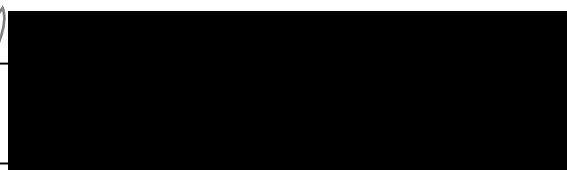
## Information required

1. Have any changes not previously reported been made to the association's governing documents? If **yes**, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If **no**, please attach an explanation. Yes ☒ No ☐
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 2505.93
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If **no**, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If **yes**, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If **yes**, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☐ No ☒
7. Has any amount donated to the association been returned to the donor during the year? If **yes**, please attach an explanation (confidential). Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If **yes**, please attach an explanation (confidential). Yes ☐ No ☒
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☒

## Certification

To be signed by two directors of the association.

1. I, Alex Lamoureux of   
Name of director whose signature appears below.

2. I, Kristina Seefeldt of   
Name of director whose signature appears below.

Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

Position with the association

Director of the Board

Position with the association

Director of the Board

## RCAAA:

Personal information is collected under the authority of the *Income Tax Act* and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receipting privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the *Privacy Act*. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

**Notification to directors and like officials:** The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

☒ I confirm that I have read the Privacy statement above.

# 2019/2020 Annual Financial Report

Quidditch Canada

For the period ended August 31, 2020



Prepared by

[REDACTED]

Prepared on

[REDACTED]

Signed and reviewed by the Board of Directors on

[REDACTED]

Alex Lamoureux

[REDACTED]

Kristina Seefeldt

[REDACTED]

Prepared for the [REDACTED] Annual General Meeting

## Table of Contents

---

Summary of Financial Position and Key Insights.....	3
Statement of Consolidated Income .....	4
Statement of Consolidated Income Commentary .....	6
Statement of Financial Position.....	7
Statement of Financial Position Commentary.....	8
2019 Eastern Regionals Event Breakdown .....	9
2019 Western Regionals Event Breakdown .....	10
Team Canada Financial Position .....	11
Original Budget & Adjusted Budget Changes.....	12
Original Budget.....	13
Budget Vs. Actuals Adjusted .....	15
2019/2020 Vs. 2018/2019 Year over Year Change.....	17
Year over Year Commentary.....	19
Closing Remarks .....	20

## **Summary of Financial Position and Key Insights**

---

Welcome to Quidditch Canada's annual report for 2019/2020. The purpose of the report is to provide insight into the financial position of Quidditch Canada for our Fiscal year beginning September 1, 2019 and ending August 31, 2020.

The 2019/2020 Fiscal year was an important year for Quidditch Canada, and its continued development of its financial policies. Some restructuring over the year due to COVID 19 and to our accounting systems have changed the way the organization will operate in the future.

### **COVID 19 Concerns**

The 2019/2020 season was cut short due to COVID19. On March 11, the National Planning Committee in partnership with Quidditch Canada made the difficult decision to cancel Nationals 2020 due to safety concerns to members. This has had a substantial impact on our 2019/2020 Financial statements as Nationals is a large budget item. Quidditch Canada also made the difficult decision to suspend regular play in March due to COVID19, which reduced player numbers and revenue through Quarters 3 and 4 of our fiscal year.

### **Accounting Changes**

In June of 2020, Quidditch Canada migrated all its financial records to the [REDACTED] platform. The overall of Quidditch Canada's financial operations will allow for more insightful records for the organization. This will also help resolve the issue of inaccurate reporting due to mismatched accounting and tracking systems.

Along with migration over to the [REDACTED] platform, Quidditch Canada has also created a standardized method of reporting. The attached financial statement outlines the accounts that will be used for all future financial statements. Note that any account with a \$0.00 value, is not shown for clarity purposes.

Along with Quidditch Canada's changes to its financial policy, statements for 2018/2019 and the 2019/2020 budget had to be amended to the new standard. This allows for a meaningful record to be established between the old accounting format and the new accounting format.

### **Key Findings**

Quidditch Canada's financial performance over 2019/2020 resulted in a Net Profit of \$1,988.85 which is lower than the Net Profit in 2018/2019 of \$4,595.71. This can be attributed to the cancellation of the 2020 Nationals, and a reduction in the spring/summer 2020 Quidditch Season due to COVID19. Due to these external factors, Quidditch Canada's performance for the year, seems to be on par with previous year's spending.

Both Eastern and Western Regionals were able to reduce spending this year. This reduction in spending is primarily derived from a reduction in field bookings costs and a reduction in rental equipment. If this trend continues into 2020/2021, Quidditch Canada will be in a strong financial position for future years.

Quidditch Canada's Balance Sheet continues to remain strong, with \$52,592.10 in cash or cash equivalents. This showcases the organizations strong financial position in being able to invest into new opportunities for the sport as they arise.

# Statement of Consolidated Income

September 2019 - August 2020

	Total
<b>INCOME</b>	
1010 Membership Dues	
1011 Full Contact Memberships	19,119.20
1012 No Contact Membership	1,177.10
1013 Official Only Membership	120.00
1014 Team Registration	4,725.00
<b>Total 1010 Membership Dues</b>	<b>25,141.30</b>
1020 Event Fees	15,509.11
1021 National Fees	24.77
<b>Total 1020 Event Fees</b>	<b>17,355.00</b>
1030 Merchandise Sales	180.00
1031 Sales of Product Income	40.54
<b>Total 1030 Merchandise Sales</b>	<b>220.54</b>
1040 Team Canada Income	
1041 TC Practice Fee	2,199.94
1042 TC Merchandise Income	1,677.29
<b>Total 1040 Team Canada Income</b>	<b>3,877.23</b>
1050 Other Income	
1052 Donations	2,505.93
1053 Membership Fines	100.00
1054 Government of Canada Deposit	352.00
<b>Total 1050 Other Income</b>	<b>2,957.93</b>
<b>Total Income</b>	<b>49,552.00</b>
<b>COST OF GOODS SOLD</b>	
2010 Cost of Goods Sold	
2011 [REDACTED] Fees	2,778.62
<b>Total 2010 Cost of Goods Sold</b>	<b>2,778.62</b>
<b>Total Cost of Goods Sold</b>	<b>2,778.62</b>
<b>GROSS PROFIT</b>	<b>46,773.38</b>
<b>EXPENSES</b>	
2020 Administrative Expenses	214.44
2021 Bank charges	87.00
2023 Storage Facility Rental	1,053.60
2025 Website and MiFi Costs	1,419.48
<b>Total 2020 Administrative Expenses</b>	<b>2,774.52</b>
2030 Merchandise Expense	2,087.47
2040 Purchases	
2041 Gameplay equipment	1,180.52
2042 AV Equipment	1,127.42
<b>Total 2040 Purchases</b>	<b>2,307.94</b>
2050 Insurance	9,799.92
2070 TC Expenses	
2071 TC Admin Expenses	412.43
2072 TC Practice Space	3,027.60
2073 TC Merchandise Expense	5,474.00
2074 TC Practice Travel out of Province	15.00

	<b>Total</b>
2075 TC Hours	90.40
<b>Total 2070 TC Expenses</b>	<b>9,019.43</b>
2080 Tournament Expense	6,385.26
2081 Field Bookings	2,666.68
2082 Referee Payments	5,090.00
<b>Total 2080 Tournament Expense</b>	<b>14,141.94</b>
2090 Volunteer Expenses	
2091 Volunteer Honoraria	840.00
2092 Volunteer Travel	2,362.23
2093 Meals and Lodging	1,451.08
<b>Total 2090 Volunteer Expenses</b>	<b>4,653.31</b>
<b>Total Expenses</b>	<b>44,784.53</b>
<b>PROFIT</b>	<b>\$1,988.85</b>

COPY / COPY

## **Statement of Consolidated Income Commentary**

---

### **1020 Event Fees**

Represent the total revenue collected from events. Individual event income can be found in each event's breakdown, following the Statement of Financial Position.

### **1021 Nationals Fees**

Is a breakdown of the Nationals event specifically. Note that fees were collected in 2019/2020 for the event, which were reimbursed in April. The outstanding balance on the account is due to 1 refund which was never deposited.

### **1030 Merchandise Sales**

Merchandise sales is primarily tracked through the Square platform. Due to previous tracking metrics, our reporting on merchandise sales and expenses are not as detailed as they should be. Through [REDACTED] Quidditch Canada hopes to provide more insightful sales figures on future financial disclosures and created more detailed data on how merchandise is purchased.

### **1040 Team Canada Income**

Due to the nature of Team Canada and their expenses, Team Canada has been allocated its own budgets lines under both income and expenses. Team Canada's financial position can also be seen broken down as a separate project item. Team Canada's income comes primarily from a 50/50 split of Merchandise Revenue and Practice Fees charged to players.

### **1052 Donations**

During the summer of 2020, Quidditch Canada created a fundraiser to support the Black Lives Matter movement. The total amount raised was \$2,505.93. This amount is reflected as a donation for cash inflows. Of the amount collected, \$2,500 of this amount was matched by Quidditch Canada, creating a total amount of \$5,005.93 to be donated. See Liabilities for more information on the total amount.

### **1054 Government of Canada Deposits**

This account is regarding any deposits received from the Government of Canada or the Canada Revenue Agency. The balance of this account comes from GST Refunds which took place in 2019/2020

### **2040 Purchases**

All equipment purchased through purchases is deemed to have a usable value of 1 year. In 2019/2020 new equipment was purchased for both the Western and Eastern Regional events. This included some new cameras purchased in account 2042 AV Equipment, which were used at both Regional events.



# Statement of Financial Position

As of August 31, 2020

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Cash and Cash Equivalent</b>	
00001 COMMUNITY PLAN PLUS (7864)	51,398.71
<b>Total 00001 COMMUNITY PLAN PLUS (7864)</b>	<b>51,398.71</b>
000011 [REDACTED]	1,193.39
<b>Total Cash and Cash Equivalent</b>	<b>52,592.10</b>
00005 Inventory Asset	124.10
<b>Total Current Assets</b>	<b>52,716.20</b>
<b>Total Assets</b>	<b>\$52,716.20</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
01001 Accounts Payable	5,005.93
<b>Total Liabilities</b>	<b>5,005.93</b>
<b>Equity</b>	
02001 Opening Balance Equity	50,311.93
Retained Earnings	415.42
Profit for the year	1,988.85
<b>Total Equity</b>	<b>47,710.27</b>
<b>Total Liabilities and Equity</b>	<b>\$52,716.20</b>

## **Statement of Financial Position Commentary**

---

### **00001 Cash and Cash Equivalents**

Most of Quidditch Canada's Assets reside as cash, in our General Bank account

### **00005 Inventory Assets**

Inventory assets reflects the value of all inventory that has been migrated over to [REDACTED] A substantial amount of inventory is dispersed throughout Canada and is not being tracked in an effective manner. As the amount of inventory is updated, the value will be corrected and totaled to reflect in the financial statements. It is estimated that the inventory held by Quidditch Canada totals \$2,000, based off the most recent estimates.

### **01001 Accounts Payable**

The \$5,005.93 is the total amount of the donation made following the BLM Campaign in the Summer of 2020. The amount has yet to be reimbursed to Quidditch Canada.

# 2019 Eastern Regionals Event Breakdown

All Dates

	Total
<b>INCOME</b>	
1020 Event Fees	11,925.00
1050 Other Income	
1053 Membership Fines	100.00
<b>Total 1050 Other Income</b>	<b>100.00</b>
<b>Total Income</b>	<b>12,025.00</b>
<b>GROSS PROFIT</b>	<b>\$12,025.00</b>
<b>EXPENSES</b>	
2020 Administrative Expenses	
2025 Website and MiFi Costs	469.34
<b>Total 2020 Administrative Expenses</b>	<b>469.34</b>
2080 Tournament Expense	3,788.11
2082 Referee Payments	1,465.00
<b>Total 2080 Tournament Expense</b>	<b>5,253.11</b>
2090 Volunteer Expenses	
2091 Volunteer Honoraria	360.00
2092 Volunteer Travel	331.51
2093 Meals and Lodging	1,021.34
<b>Total 2090 Volunteer Expenses</b>	<b>1,712.85</b>
<b>Total Expenses</b>	<b>\$7,435.30</b>
<b>PROFIT</b>	<b>\$4,589.70</b>
Accrual Basis	

## 2019 Western Regionals Event Breakdown

All Dates

	Total
INCOME	
1020 Event Fees	5,430.00
Total Income	5,430.00
GROSS PROFIT	\$5,430.00
EXPENSES	
2080 Tournament Expense	1,596.59
2081 Field Bookings	2,666.68
2082 Referee Payments	285.00
Total 2080 Tournament Expense	4,548.27
2090 Volunteer Expenses	
2091 Volunteer Honoraria	150.00
2092 Volunteer Travel	500.00
2093 Meals and Lodging	223.74
Total 2090 Volunteer Expenses	873.74
Total Expenses	\$5,422.01
PROFIT	7.99
- Accrual Basis	

# Team Canada Financial Position

As of August 31, 2020

	Total
<b>INCOME</b>	
<b>1040 Team Canada Income</b>	
1041 TC Practice Fee	2,199.94
1042 TC Merchandise Income	1,677.29
<b>Total 1040 Team Canada Income</b>	<b>3,877.23</b>
<b>GROSS PROFIT</b>	<b>\$3,877.23</b>
<b>EXPENSES</b>	
<b>2070 TC Expenses</b>	
2071 TC Admin Expenses	412.43
2072 TC Practice Space	3,027.60
2073 TC Merchandise Expense	5,474.00
2074 TC Practice Travel out of Province	15.00
2075 TC Hours	90.40
<b>Total 2070 TC Expenses</b>	<b>9,019.43</b>
<b>Total Expenses</b>	<b>\$9,019.43</b>
<b>PROFIT</b>	<b>- \$5,142.20</b>

- Accrual Basis

## **Original Budget & Adjusted Budget Changes**

The original budget was originally prepared for the 2019/2020 season in September of 2019.

After moving to a new accounting system in the summer of 2020, the budget was imposed on the new reporting system for Quidditch Canada. Please note that the original budget amounts were used where possible, which resulted in some budgeting holes in the new system. The following budget items have been removed or adjusted in significant ways:

### **INCOME**

**Capital Development Fund (CDF) [\$2500]** – was removed from the budget, as the process for setting up a fund is still under discussion by the board.

**Event Revenue [\$1000]** – Was removed due to it not fitting with the new budget breakdown. This category was being too broad.

### **EXPENSE**

**Topscore Fees [\$150]** – has been reallocated to a Cost of Goods Sold (COGS) account due to the main revenue generation for Quidditch Canada being membership.

**Error [\$250]** – was removed, as a general budget should not have a budgeted line item for error.

**Contracts and Consultants [\$2000]** – This line item was removed as it doesn't fit with the new budget. These types of expenses would either be tracked in a specific event budget or in general administrative expenses depending on their use.

**Equipment (storage, balls, etc.) [\$3000]** – has been split into two accounts, Storage and Gameplay Equipment. This was done to provide a higher level of detail at the budget level for Quidditch Canada.

Moving forward, future budgets and subsequent statements will be prepared using the new accounting format. This will standardize the accounting process and allow for better financial analysis in future years.

# Original Budget

As of August 31, 2020

	Total
<b>INCOME</b>	
Past Revenue	0.00
Merch	1,500.00
Merch - National Team	5,000.00
Individual Membership	19,000.00
Capital Development Fund (CDF)	2,500.00
Team Membership	4,000.00
Sponsorship	0.00
General Grants	0.00
Events Grants	6,000.00
Sport Canada	0.00
Team Event Fees	2,000.00
Player Event Fees	20,400.00
Event Revenues	1,000.00
Team Canada Training Camp Fee	0.00
Fines	0.00
Team Canada Donations	0.00
General Donations	0.00
Team Canada Registration	1,000.00
Team Canada Chargeback Fee	0.00
<b>Total</b>	<b>\$62,400.00</b>
<b>EXPENSES</b>	
Reimbursements	0.00
Merch	3,000.00
Merch - National Team	1,000.00
Eastern Regional	8,000.00
Western Regional	6,000.00
Nationals	20,000.00
Bank fees	150.00
Apps	13.00
	155.88
IQA Congress Fee	500.00
Insurance	9,800.00
Corporations Canada	20.00
Website and Server	300.00
	150.00
Team Canada Expenses	12,000.00
Coach Testing / Training	250.00
Referee / Snitch Testing / Training	200.00
Volunteer Travel Fund	2,500.00
Staff Apparel and Business Cards	250.00
Volunteer Appreciation (food at events, thank you gifts, holiday cards)	200.00
Communications (Videography, photography, Translation)	1,000.00
Conventions / Advertising / Expansion / etc.	1,000.00
Shipping (perks, equipment, stuff)	300.00
Equipment (storage, balls, etc.)	3,000.00
Fees	100.00
Fees	50.00

# Budget Vs. Actuals Adjusted

As of August 31, 2020

	Total			
	Actual	Budget	over Budget	% of Budget
<b>INCOME</b>				
<b>1010 Membership Dues</b>				
1011 Full Contact Memberships	19,119.20	19,000.00	119.20	100.63%
1012 No Contact Membership	1,177.10		1,177.10	
1013 Official Only Membership	120.00		120.00	
1014 Team Registration	4,725.00	4,000.00	725.00	118.13%
<b>Total 1010 Membership Dues</b>	<b>\$25,141.30</b>	<b>\$ 23,000.00</b>	<b>\$ 2,141.30</b>	<b>109.31%</b>
<b>1020 Event Fees</b>	15,509.11		15,509.11	
1021 National Fees	24.77		24.77	
<b>Total 1020 Event Fees</b>	<b>\$17,355.00</b>	<b>\$ 22,400.00</b>	<b>-\$ 5,045.00</b>	<b>77.48%</b>
<b>1030 Merchandise Sales</b>	180.00	1,500.00	-1,320.00	12.00%
1031 Sales of Product Income	40.54		40.54	
<b>Total 1030 Merchandise Sales</b>	<b>\$ 220.54</b>	<b>\$ 1,500.00</b>	<b>-\$ 1,279.46</b>	<b>14.70%</b>
<b>1040 Team Canada Income</b>				
1041 TC Practice Fee	2,199.94	1,000.00	1,199.94	219.99%
1042 TC Merchandise Income	1,677.29	5,000.00	-3,322.71	33.55%
<b>Total 1040 Team Canada Income</b>	<b>\$ 3,877.23</b>	<b>\$ 6,000.00</b>	<b>-\$ 2,122.77</b>	<b>64.62%</b>
<b>1050 Other Income</b>				
1051 Grants		6,000.00	-6,000.00	0.00%
1052 Donations	2,505.93		2,505.93	
1053 Membership Fines	100.00		100.00	
1054 Government of Canada Deposit	352.00		352.00	
1056 Service/Fee Income			0.00	
<b>Total 1050 Other Income</b>	<b>\$ 2,957.93</b>	<b>\$ 6,000.00</b>	<b>-\$ 3,042.07</b>	<b>49.30%</b>
<b>Total Income</b>	<b>\$49,552.00</b>	<b>\$ 58,900.00</b>	<b>-\$ 9,348.00</b>	<b>84.13%</b>
<b>Cost of Goods Sold</b>				
<b>2010 Cost of Goods Sold</b>				
2011 [REDACTED] Fees	2,778.62	150.00	2,628.62	1852.41%
<b>Total 2010 Cost of Goods Sold</b>	<b>\$ 2,778.62</b>	<b>\$ 150.00</b>	<b>\$ 2,628.62</b>	<b>1852.41%</b>
<b>Total Cost of Goods Sold</b>	<b>\$ 2,778.62</b>	<b>\$ 150.00</b>	<b>\$ 2,628.62</b>	<b>1852.41%</b>
<b>Gross Profit</b>	<b>\$46,773.38</b>	<b>\$ 58,750.00</b>	<b>-\$11,976.62</b>	<b>79.61%</b>
<b>EXPENSES</b>				
<b>2020 Administrative Expenses</b>	214.44	520.00	-305.56	41.24%
2021 Bank charges	87.00	150.00	-63.00	58.00%
2023 Storage Facility Rental	1,053.60	1,500.00	-446.40	70.24%
2025 Website and MiFi Costs	1,419.48	618.88	800.60	229.36%
<b>Total 2020 Administrative Expenses</b>	<b>\$ 2,774.52</b>	<b>\$ 2,788.88</b>	<b>-\$ 14.36</b>	<b>99.49%</b>
<b>2030 Merchandise Expense</b>	2,087.47	3,000.00	-912.53	69.58%
2031 Shipping, Freight, and Delivery		300.00	-300.00	0.00%
<b>Total 2030 Merchandise Expense</b>	<b>\$ 2,087.47</b>	<b>\$ 3,300.00</b>	<b>-\$ 1,212.53</b>	<b>63.26%</b>
<b>2040 Purchases</b>			0.00	
2041 Gameplay equipment	1,180.52	1,500.00	-319.48	78.70%
2042 AV Equipment	1,127.42		1,127.42	
<b>Total 2040 Purchases</b>	<b>\$ 2,307.94</b>	<b>\$ 1,500.00</b>	<b>\$ 807.94</b>	<b>153.86%</b>
<b>2050 Insurance</b>	9,799.92	9,800.00	-0.08	100.00%
<b>2060 Advertising</b>	0.00	2,000.00	-2,000.00	0.00%



<b>2070 TC Expenses</b>		12,000.00	-12,000.00	0.00%
2071 TC Admin Expenses	412.43		412.43	
2072 TC Practice Space	3,027.60		3,027.60	
2073 TC Merchandise Expense	5,474.00	1,000.00	4,474.00	547.40%
2074 TC Practice Travel out of Province	15.00		15.00	
2075 TC Hours	90.40		90.40	
<b>Total 2070 TC Expenses</b>	<b>\$ 9,019.43</b>	<b>\$ 13,000.00</b>	<b>-\$ 3,980.57</b>	<b>69.38%</b>
<b>2080 Tournament Expense</b>	<b>6,385.26</b>	<b>34,000.00</b>	<b>-27,614.74</b>	<b>18.78%</b>
2081 Field Bookings	2,666.68		2,666.68	
2082 Referee Payments	5,090.00		5,090.00	
<b>Total 2080 Tournament Expense</b>	<b>\$14,141.94</b>	<b>\$ 34,000.00</b>	<b>-\$19,858.06</b>	<b>41.59%</b>
<b>2090 Volunteer Expenses</b>		250.00	-250.00	0.00%
2091 Volunteer Honoraria	840.00	2,000.00	-1,160.00	42.00%
2092 Volunteer Travel	2,362.23	2,500.00	-137.77	94.49%
2093 Meals and Lodging	1,451.08	200.00	1,251.08	725.54%
2094 Professional Development		450.00	-450.00	0.00%
<b>Total 2090 Volunteer Expenses</b>	<b>\$ 4,653.31</b>	<b>\$ 5,400.00</b>	<b>-\$ 746.69</b>	<b>86.17%</b>
<b>Total Expenses</b>	<b>\$44,784.53</b>	<b>\$ 71,788.88</b>	<b>-\$27,004.35</b>	<b>62.38%</b>
<b>Net Operating Income</b>	<b>\$ 1,988.85</b>	<b>-\$13,038.88</b>	<b>\$ 15,027.73</b>	<b>-15.25%</b>
<b>NET INCOME</b>	<b>\$1,988.85</b>	<b>-\$13,038.88</b>	<b>\$15,027.73</b>	<b>-15.25%</b>

- Accrual Basis

# 2019/2020 Vs. 2018/2019 Year over Year Change

As of August 31, 2020

	Total			
	2019/2020	2018/2019	Dollar Value Change	% Change
<b>INCOME</b>				
<b>1010 Membership Dues</b>				
1011 Full Contact Memberships	19,119.20	21,197.58	-2,078.38	90.20%
1012 No Contact Membership	1,177.10	0.00	1,177.10	
1013 Official Only Membership	120.00	0.00	120.00	
1014 Team Registration	4,725.00	4,315.91	409.09	109.48%
<b>Total 1010 Membership Dues</b>	<b>\$25,141.30</b>	<b>\$ 25,513.49</b>	<b>-\$ 372.19</b>	<b>98.54%</b>
<b>1020 Event Fees</b>				
1021 National Fees	15,509.11	23,298.24	-7,789.13	66.57%
	24.77	0.00	24.77	
<b>Total 1020 Event Fees</b>	<b>\$17,355.00</b>	<b>\$ 23,298.24</b>	<b>-\$ 5,943.24</b>	<b>74.49%</b>
<b>1030 Merchandise Sales</b>				
1031 Sales of Product Income	180.00	0.00	180.00	
	40.54	2,170.37	-2,129.83	1.87%
<b>Total 1030 Merchandise Sales</b>	<b>\$ 220.54</b>	<b>\$ 2,170.37</b>	<b>-\$ 1,949.83</b>	<b>10.16%</b>
<b>1040 Team Canada Income</b>				
1041 TC Practice Fee	0.00	7,329.96	-7,329.96	0.00%
1042 TC Merchandise Income	2,199.94	1,048.10	1,151.84	209.90%
	1,677.29	10,700.06	-9,022.77	15.68%
<b>Total 1040 Team Canada Income</b>	<b>\$ 3,877.23</b>	<b>\$ 19,078.12</b>	<b>-\$15,200.89</b>	<b>20.32%</b>
<b>1050 Other Income</b>				
1051 Grants	0.00	12,296.93	-12,296.93	0.00%
1052 Donations	2,505.93	1,295.74	1,210.19	193.40%
1053 Membership Fines	100.00	390.00	-290.00	25.64%
1054 Government of Canada Deposit	352.00	0.00	352.00	
1056 Service/Fee Income	0.00	0.00	0.00	
<b>Total 1050 Other Income</b>	<b>\$ 2,957.93</b>	<b>\$ 13,982.67</b>	<b>-\$11,024.74</b>	<b>21.15%</b>
<b>Total Income</b>	<b>\$49,552.00</b>	<b>\$ 84,042.89</b>	<b>-\$34,490.89</b>	<b>58.96%</b>
<b>Cost of Goods Sold</b>				
<b>2010 Cost of Goods Sold</b>				
2011 [REDACTED] Fees	2,778.62	82.59	2,696.03	3364.35%
<b>Total 2010 Cost of Goods Sold</b>	<b>\$ 2,778.62</b>	<b>\$ 82.59</b>	<b>\$ 2,696.03</b>	<b>3364.35%</b>
<b>Total Cost of Goods Sold</b>	<b>\$ 2,778.62</b>	<b>\$ 82.59</b>	<b>\$ 2,696.03</b>	<b>3364.35%</b>
<b>Gross Profit</b>	<b>\$46,773.38</b>	<b>\$ 83,960.30</b>	<b>-\$37,186.92</b>	<b>55.71%</b>
<b>EXPENSES</b>				
<b>2020 Administrative Expenses</b>				
2021 Bank charges	214.44	651.38	-436.94	32.92%
2023 Storage Facility Rental	87.00	114.04	-27.04	76.29%
2025 Website and MiFi Costs	1,053.60	2,258.57	-1,204.97	46.65%
	1,419.48	536.62	882.86	264.52%
<b>Total 2020 Administrative Expenses</b>	<b>\$ 2,774.52</b>	<b>\$ 3,560.61</b>	<b>-\$ 786.09</b>	<b>77.92%</b>
<b>2030 Merchandise Expense</b>				
2031 Shipping, Freight, and Delivery	2,087.47	1,275.62	811.85	163.64%
	0.00		0.00	
<b>Total 2030 Merchandise Expense</b>	<b>\$ 2,087.47</b>	<b>\$ 1,275.62</b>	<b>\$ 811.85</b>	<b>163.64%</b>
<b>2040 Purchases</b>				
2041 Gameplay equipment				
	1,180.52	2,258.57	-1,078.05	52.27%
2042 AV Equipment	1,127.42		1,127.42	
<b>Total 2040 Purchases</b>	<b>\$ 2,307.94</b>	<b>\$ 2,258.57</b>	<b>\$ 49.37</b>	<b>102.19%</b>
<b>2050 Insurance</b>	<b>9,799.92</b>	<b>10,281.60</b>	<b>-481.68</b>	<b>95.32%</b>
<b>2060 Advertising</b>	<b>0.00</b>	<b>463.19</b>	<b>-463.19</b>	<b>0.00%</b>

<b>2070 TC Expenses</b>	0.00	27,115.35	-27,115.35	0.00%
2071 TC Admin Expenses	412.43		412.43	
2072 TC Practice Space	3,027.60		3,027.60	
2073 TC Merchandise Expense	5,474.00	2,469.69	3,004.31	221.65%
2074 TC Practice Travel out of Province	15.00		15.00	
2075 TC Hours	90.40		90.40	
<b>Total 2070 TC Expenses</b>	<b>\$ 9,019.43</b>	<b>\$ 29,585.04</b>	<b>-\$20,565.61</b>	<b>30.49%</b>
<b>2080 Tournament Expense</b>	<b>6,385.26</b>	<b>31,211.42</b>	<b>-24,826.16</b>	<b>20.46%</b>
2081 Field Bookings	2,666.68		2,666.68	
2082 Referee Payments	5,090.00		5,090.00	
<b>Total 2080 Tournament Expense</b>	<b>\$14,141.94</b>	<b>\$ 31,211.42</b>	<b>-\$17,069.48</b>	<b>45.31%</b>
<b>2090 Volunteer Expenses</b>	<b>0.00</b>		<b>0.00</b>	
2091 Volunteer Honoraria	840.00		840.00	
2092 Volunteer Travel	2,362.23	1,100.40	1,261.83	214.67%
2093 Meals and Lodging	1,451.08		1,451.08	
2094 Professional Development	0.00	280.00	-280.00	0.00%
<b>Total 2090 Volunteer Expenses</b>	<b>\$ 4,653.31</b>	<b>\$ 1,380.40</b>	<b>\$ 3,272.91</b>	<b>337.10%</b>
<b>Total Expenses</b>	<b>\$44,784.53</b>	<b>\$ 80,016.45</b>	<b>-\$35,231.92</b>	<b>55.97%</b>
<b>Net Operating Income</b>	<b>\$ 1,988.85</b>	<b>\$ 3,943.85</b>	<b>-\$ 1,955.00</b>	<b>50.43%</b>
<b>NET INCOME</b>	<b>\$1,988.85</b>	<b>\$3,943.85</b>	<b>-\$1,955.00</b>	<b>50.43%</b>

- Accrual Basis

## **Year over Year Commentary**

---

Similar to the Budget Vs. Actual report, the 2018/2019 financials had to be adjusted to account for the new format. The following amounts have been omitted from the line by line comparison to improve the clarity of the report:

### **INCOME**

Capital Development Fund (CDF) [\$2,560.00]

### **EXPENSES**

Reimbursements [\$1,608.14]

Error [\$300.00]

Topscore Fees [\$82.59]

The changes that have been omitted would result in a Net Income change of \$4,595.71.

## Closing Remarks

---

Quidditch Canada has a healthy balance sheet with many cash assets available. In the future, Quidditch Canada hopes to deploy these assets in creating more meaningful opportunities for its members and for Canadians to enjoy the sport of quidditch.

As the organization moves into its fiscal 2020/2021 year, the primary goal for the Financial Department is to create grant opportunities for member organizations under the Quidditch Canada umbrella and continue to deliver accurate reports of the organization's financial position. In order better deliver on timely statements, the Finance Department will be doing an audit of all Quidditch Canada merchandise inventory and preparing a centralize tracking system. With merchandise assets being dispersed around the country, it is imperative that accurate reporting standards be developed in making sure they are tracked correctly.

Thank you for reviewing the 2019/2020 Annual Financial Report.

If you have any questions or concerns with the report or its contents, please reach out to the Financial Director.

[REDACTED]  
Financial Director  
[REDACTED]

**Quidditch Canada - 820553188 RR 0001**  
**2020 Annual Return (September 1, 2019 to August 31, 2020)**

**Authorized to Issue Receipts (as of February 22, 2021)**

Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

 Executive Director  
 Financial Director

COPY - COPY

**Quidditch Canada - 820553188 RR 0001**  
**2020 Annual Return (September 1, 2019 to August 31, 2020)**

**Receipt Replacement Procedure**

*Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.*

There were no lost or spoiled receipts in this time period.

The procedure at the time of this reporting was that lost or spoiled receipts would not be reimbursed (all receipts had to be submitted to be repaid). The current procedure is that receipts must be submitted to be repaid for all expenses.

COPY - COPY

**Quidditch Canada - 820553188 RR 0001**  
**2020 Annual Return (September 1, 2019 to August 31, 2020)**

**List of Directors**

Directors as of Filing (February 22, 2021)

Agathon Fric [REDACTED]	Marc Evrad [REDACTED]
Kristina Seefeldt [REDACTED]	Alexandre Lamoureux [REDACTED]
Nina Patti [REDACTED]	Laura Lepine [REDACTED]

1  
COPY