



Canada Revenue
Agency

Agence du revenu
du Canada

C4193081 330056

Registered Canadian Amateur Athletic Association Information Return

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112

SALLE DU COURRIER

RCN

Identification

Name of association Ringette Canada	
Address c/o House of Sport - RA Centre	
2451 Riverside Drive	
City Ottawa	
Province or territory Ontario	Postal code K1H7X7

Return for fiscal period ending

2	0	1	9	0	4	3	0
Year				Month		Day	

Is this the first return filed by this association?

Yes ☐

No ☒

If "no," has the fiscal period changed from the last return filed?

Yes ☐

No ☒

Is this the final return to be filed by this association?

Yes ☒

No ☐

If "yes," please attach an explanation.

File number

495887

BN/Registration number

107896953

RR

0001

Is the address above the same mailing address as last year?

Yes ☒

No ☐

If no, is the address above the new mailing address?

Yes ☐

No ☒

Instructions

Complete the Identification area.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.

Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.

Information required

1. Have any changes not previously reported been made to the association's governing documents? If **yes**, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If **no**, please attach an explanation. Yes ☒ No ☐
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ _____
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If **no**, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If **yes**, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If **yes**, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☐ No ☒
7. Has any amount donated to the association been returned to the donor during the year? If **yes**, please attach an explanation (confidential). Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If **yes**, please attach an explanation (confidential). Yes ☐ No ☒
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☒

Certification

To be signed by two directors of the association.

1. I, Natasha Johnston of [REDACTED]
Name of director whose signature appears below.
2. I, Kelsey McIntosh of [REDACTED]
Name of director whose signature appears below. Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director (confidential)

Position with the association

Executive Director

Home telephone number (confidential)

Business telephone number

Date

2. Signature of director (confidential)

Position with the association

Technical Director

Home telephone number (confidential)

Business telephone number

Date

RCAAA:

Personal information is collected under the authority of the *Income Tax Act* and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receipting privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the *Privacy Act*. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

☒ I confirm that I have read the Privacy statement above.

Ringette Canada
Financial Statements
For the year ended April 30, 2019

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Independent Auditor's Report

To the members of
Ringette Canada

Opinion

We have audited the financial statements of Ringette Canada (the "Association"), which comprise the statement of financial position as at April 30, 2019, and the statements of changes in net assets, of operations and of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at April 30, 2019, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion


We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Ontario



Ringette Canada **Statement of Financial Position**

April 30	2019	2018
Assets		
Current		
Cash	\$ 623,304	\$ 614,669
Accounts receivable	80,339	88,019
Inventory (Note 2)	9,287	12,735
Prepaid expenses	62,377	4,896
	<u>775,307</u>	<u>720,319</u>
Tangible capital assets (Note 3)	<u>5,232</u>	<u>19,402</u>
	<u>\$ 780,539</u>	<u>\$ 739,721</u>
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 128,379	\$ 153,479
Deferred revenue	94,850	2,800
	<u>223,229</u>	<u>156,279</u>
Deferred lease inducement	<u>-</u>	<u>9,783</u>
	<u>223,229</u>	<u>166,062</u>
Contractual obligation (Note 4)		
Net Assets		
Internally restricted	5,232	9,619
Unrestricted	552,078	564,040
	<u>557,310</u>	<u>573,659</u>
	<u>\$ 780,539</u>	<u>\$ 739,721</u>

On behalf of the board:

[Redacted Signature]

Director

[Redacted Signature]

Director

Ringette Canada
Statement of Changes in Net Assets

For the year ended April 30	Internally restricted	Unrestricted	2019	2018
Balance, beginning of the year	\$ 9,619	\$ 564,040	\$ 573,659	\$ 612,175
Deficiency of revenues over expenses	-	(16,349)	(16,349)	(38,516)
Acquisition of tangible capital assets	4,365	(4,365)	-	-
Net effect of loss on disposal of leasehold improvements and write off of deferred lease inducement	(2,317)	2,317	-	-
Amortization of tangible capital assets	(6,435)	6,435	-	-
Balance, end of the year	\$ 5,232	\$ 552,078	\$ 557,310	\$ 573,659

Ringette Canada **Statement of Operations**

For the year ended April 30

2019

2018

Revenues

Sport Canada contribution	\$ 480,500	\$ 480,500
Coaching Association of Canada	62,650	26,500
Resources sales	93,007	131,125
High performance	46,654	196,748
Competition and events	163,782	172,236
Membership fees	9,000	9,000
Registration fees	657,725	611,409
Miscellaneous	22,674	36,892
	<u>1,535,992</u>	<u>1,664,410</u>

Expenses

Administration	624,937	559,712
Meetings and planning	70,636	49,654
Technical and development	144,985	156,972
High performance	197,994	467,004
Competitions and events	274,815	241,200
Sports development and promotion	238,974	228,384
	<u>1,552,341</u>	<u>1,702,926</u>

Deficiency of revenues over expenses

\$ (16,349) \$ (38,516)

Ringette Canada **Statement of Cash Flows**

For the year ended April 30

2019

2018

Cash flows from operating activities

Cash receipts from members, sales and government subsidies

\$ 1,626,231 \$ 1,437,013
(1,613,231) (1,714,810)

Cash paid to suppliers and employees

13,000 (277,797)

Cash flows from investing activities

Acquisition of tangible capital assets

(4,365) (789)

Net increase (decrease) in cash

8,635 (278,586)

Cash, beginning of the year

614,669 893,255

Cash, end of the year

\$ 623,304 \$ 614,669

Ringette Canada Notes to Financial Statements

April 30, 2019

1. Accounting Policies

Purpose of Association Ringette Canada is a not-for-profit organization incorporated under the Canada Not-for-profit Corporations Act and is a Registered Canadian Amateur Athletic Association under the Income Tax Act and as such is exempt from income tax.

The mission of the Association is to provide leadership and assistance to member associations, players, coaches, officials and administrators at all levels of skill and for all age groups and to facilitate the standard development of ringette in Canada and abroad by providing programs and services.

Basis of Accounting The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Revenue Recognition The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Resources sales are recorded as revenue when the goods are shipped.

Registration fees and membership fees are recognized over the membership period.

Fees for the National Team, National Ringette League and National Championship are recognized when the event takes place.

Financial Instruments

Initial and subsequent measurement

The Association initially measures its financial assets and liabilities at fair value. The Association subsequently measures all its financial assets and liabilities at amortized cost.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment.

Ringette Canada
Notes to Financial Statements

April 30, 2019

1. Accounting Policies (continued)

Financial Instruments (continued)	<u>Transaction costs</u> Transaction costs related to financial instruments subsequently measured at amortized cost are included in the original cost of the asset or liability and recognized in the statement of operations over the life of the instrument using the straight-line method.				
Inventory	Inventory is valued at the lower of cost and net realizable value. The cost is determined on a weighted average cost basis.				
Tangible Capital Assets	Tangible capital assets are stated at cost less accumulated amortization. Amortization is provided on the basis of their useful lives using the straight-line basis and the following annual rates: <table><tr><td>Computer equipment</td><td>2 years</td></tr><tr><td>Furniture and equipment</td><td>3 years</td></tr></table>	Computer equipment	2 years	Furniture and equipment	3 years
Computer equipment	2 years				
Furniture and equipment	3 years				
Contributed Services	Volunteers contribute numerous hours per year to assist the Association in carrying out its service delivery activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.				
Contributed Materials and Services	Contributed materials and services which are used in the normal course of the Association's operations and would otherwise have been purchased are recorded at their fair value at the date of contribution if fair value can be reasonably estimated.				
Sport Canada Contribution	Contributions received from Sport Canada are subject to specific terms and conditions regarding the expenditure of the funds. The Association's accounting records are subject to audit by Sport Canada to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which therefore would be refundable to Sport Canada. Adjustments to prior years' contributions are recorded in the year Sport Canada requests the adjustment.				

2. Inventory

The amount of inventory recognized as an expense during the year was \$28,082 (2018 - \$45,663) and is reflected in administration expense in the statement of operations.

Ringette Canada Notes to Financial Statements

April 30, 2019

3. Tangible Capital Assets

	2019		2018	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Computer equipment	\$ 34,427	\$ 34,427	\$ 34,427	\$ 34,427
Furniture and equipment	92,409	87,177	88,044	85,692
Leasehold improvements	-	-	34,100	17,050
	<u>\$ 126,836</u>	<u>\$ 121,604</u>	<u>\$ 156,571</u>	<u>\$ 137,169</u>
Net carrying amount		<u>\$ 5,232</u>		<u>\$ 19,402</u>

Amortization expense totalled \$6,435 (2018 - \$9,332) for the year and is recorded in administration expense.

During the year, the Association terminated their lease to relocate their head office. The leasehold improvements of the previous lease were written off and the resulting loss on disposal of \$12,100 is recorded as an increase to the administration expense. The associated deferred lease inducement was also written off and the resulting gain of \$9,783 is recorded as a decrease to the administration expense.

4. Contractual Obligation

The Association leases its premises under a lease expiring in July 2023. Future minimum lease payments over the next five years total \$123,567.

2020	\$ 29,656
2021	\$ 29,656
2022	\$ 29,656
2023	\$ 29,656
2024	\$ 4,943

5. Economic Dependence

The Association receives 31% (2018 - 29%) of its revenues from Sport Canada. Should this funding not be continued or it cannot be replaced, the Association would not be able to continue its operations at the current level.

Ringette Canada
Notes to Financial Statements

April 30, 2019

6. Financial Instruments

Credit risk

The Association is exposed to credit risk for its accounts receivable. The Association provides credit to its members in the normal course of its operations.

7. Comparative Amounts

For comparison purposes, certain items of the previous year have been restated to reflect the financial statement presentation adopted in the current year.

COPY

Ringette Canada

Schedule 1 - Sport Canada Contribution (unaudited)

For the year ended March 31, 2019	Sport Development
Revenues	
General administration	\$ 48,050
Governance	5,000
Salaries, fees and benefits	125,000
National team program	125,000
Official languages	9,000
Operations and programming	<u>168,450</u>
	<u>480,500</u>
Expenses	
General administration	203,877
Governance	81,182
Salaries, fees and benefits	441,942
National team program	172,111
Official languages	31,180
Operations and programming	<u>615,942</u>
	<u>1,546,234</u>
Deficiency of revenues over expenses	<u>\$ (1,065,734)</u>



[Redacted]

Charities Directorate
Canada Revenue Agency
Ottawa, ON K1A 0L5

To Whom It May Concern,

As of May 1st 2018, the following person is authorized to issue official receipts for Ringette Canada:

[Redacted]

Executive Director

Sincerely,

[Redacted]

Executive Director



Replacement Procedurefor:

Lost Receipts

In the event that a receipt is lost, a duplicate receipt is sent to the individual, and the receipt is marked 'Duplicate'. A copy of the duplicate receipt is kept on file attached to the original receipt.

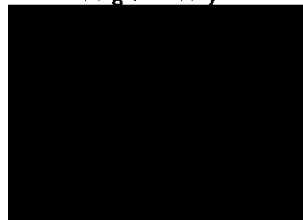
Spoiled Receipts

In the event that a receipt is spoiled, the receipts is clearly marked in red 'Cancelled' and filed in numerical order.

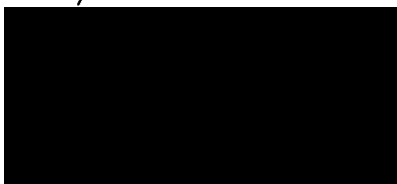


BOARD OF DIRECTORS / CONSEIL D'ADMINISTRATION

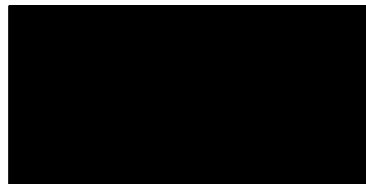
President/Présidente
Angie Milbury



Director at Large/Administratrice générale
Beverly Davis



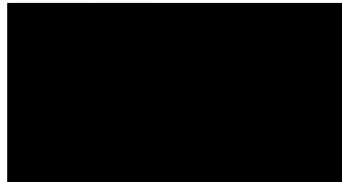
Athlete Director/Administratrice des athlètes
Sarah Bernard-Lacaille



Director at Large/Administrateur général
Darrell Liebrecht



Director at Large/Administrateur général
David Master



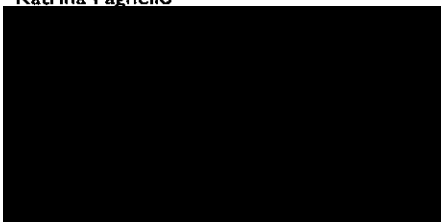
Director at Large/Administrateur général
Derek E. Hughes



Director at Large/Administratrice générale
Marcia Morris



Director at Large/Administratrice générale
Katrina Pagnello



Director at Large/Administrateur général
Michael Taylor

