



## Registered Canadian Amateur Athletic Association Information Return

### Identification

Name of association <b>Ski Jumping Canada Saut a Ski</b>	
Address <b>49 Aspenshire Cres SW</b>	
City <b>Calgary</b>	
Province or territory <b>Alberta</b>	Postal code <b>T3H0R4</b>

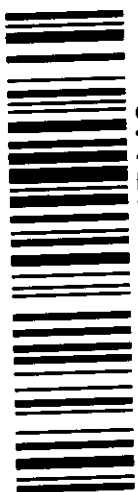
Return for fiscal period ending	
2 0 2 2	0 3 3 1
Year	Month Day
Is this the first return filed by this association?	
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
If "no," has the fiscal period changed from the last return filed?	
Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Is this the final return to be filed by this association?	
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
If "yes," please attach an explanation.	
File number <b>3028657</b>	
BN/Registration number <b>141149658</b> <b>R R</b> <b>0001</b>	

Is the address above the same mailing address as last year?

Yes ☒ No ☐

Is the address above the new mailing address?

Yes ☐ No ☒



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### Instructions

1. Complete the Identification area.

2. Complete the boxes (above right) to indicate the end of the association's fiscal period.

3. Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

4. Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.

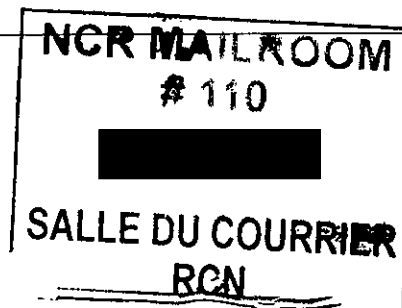
5. Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

6. Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

7. Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.



**Information required**

1. Have any changes not previously reported been made to the association's governing documents? If **yes**, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If **no**, please attach an explanation. Yes ☒ No ☐
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 1,437
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If **no**, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If **yes**, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If **yes**, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☐ No ☒
7. Has any amount donated to the association been returned to the donor during the year? If **yes**, please attach an explanation (confidential). Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If **yes**, please attach an explanation (confidential). Yes ☐ No ☒
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☒

**Certification**

To be signed by two directors of the association.

1. I, Tracy McKay of   
Name of director whose signature appears below.2. I, Kerry Clark of   
Name of director whose signature appears below. Address (confidential)HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)1. S  Position with the association  
Vice-Chair2. Sig  Position with the association  
Treasurer**RCAAA:**

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receipting privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the **Privacy Act**. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

**Notification to directors and like officials:** The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

☒ I confirm that I have read the Privacy statement above.

Ski Jumping Canada

Officials that are able to issue official receipts

The only people authorized to issue official receipts for Ski Jumping Canada for the year ended March 31, 2022 are:

Position	Individual Name
President	Todd Stretch
Treasurer	Kerry Clark
Accountant	

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## Ski Jumping Canada

### Replacement Procedure for Lost or Spoiled Receipts

Year ended March 31, 2022

To replace a lost receipt, SJC will issue a replacement which contains all the required information plus the serial number of the lost receipt. The replacement receipt would also state that it "cancels and replaces the lost receipt." The SJC copy of the lost receipt would be kept and marked "cancelled".

To replace a spoiled receipt SJC will issue a new receipt but would keep all original copies of the spoiled receipt and mark them as "cancelled".

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Directors of Ski Jumping Canada for the year ended March 31 2022

Name	Address	Occupation
Todd Stretch		
Doug Burcham		
Nigel Behrens		
Nathaniel Mah		
Rod Strate		
Mike Bodnarchuk		
Mackenzie Boyd-Clowes		
Tracy McKay		
Kelly Johansson		
Kerry Clarke		

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Financial Statements of

# **SKI JUMPING CANADA**

Year ended March 31, 2022

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Ski Jumping Canada

### **Opinion**

We have audited the financial statements of Ski Jumping Canada (the Entity), which comprise:

- the balance sheet as at March 31, 2022
- the statement of excess of revenue over expenses for the year then ended
- the statement of changes net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2022, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Statements" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



  
***Other Matter***

The comparative information as at and for the year ended March 31, 2021 is unaudited. Accordingly, we do not express an opinion on it.

***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.


Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
  - Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants  
Calgary, Canada



# SKI JUMPING CANADA

## Balance Sheet

March 31, 2022 with comparative information for 2021

	2022	2021
		(unaudited)
<b>Assets</b>		
Current assets:		
Cash	\$ 439,818	\$ 115,927
Accounts receivable	24,569	78,411
Prepaid expenses and other	930	1,535
	<b>\$ 465,317</b>	<b>\$ 195,873</b>
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Accounts payable	\$ 305,028	\$ 75,919
Deferred revenue (note 3)	-	17,957
	<b>305,028</b>	<b>93,876</b>
Benevolent Fund	10,000	10,000
General Fund	150,289	91,997
	<b>160,289</b>	<b>101,997</b>
	<b>\$ 465,317</b>	<b>\$ 195,873</b>

See accompanying notes to the financial statements.

Approved by the Board:

signed "Todd Stretch" Director

signed "Kerry Clark" Director

# SKI JUMPING CANADA

## Statement of Excess of Revenue over Expenses

Year ended March 31, 2022, with comparative information for 2021

	2022	2021
		(unaudited)
Income:		
Training and membership	\$ 45,903	\$ 63,474
Federation Internationale du Ski	24,324	13,997
Sponsorship program	-	10,000
Grant	803,946	205,412
Other fundraising	20,190	580
	894,363	293,463
Expenses:		
Coaching	64,352	79,604
Program (note 2(a)(ii))	147,579	3,652
Safe and Inclusive Sport program (note 4)	98,534	95,912
Trip	101,958	66,180
Competition (note 6)	142,500	-
Professional fees (note 6)	202,822	-
Fundraising expenses	8,525	(2,400)
Affiliation	6,279	5,389
Equipment	35,515	10,208
Insurance	10,116	17,131
Bad debt	-	765
General and administrative	17,891	13,807
	836,071	290,247
Excess of revenue over expenses	\$ 58,292	\$ 3,216

See accompanying notes to the financial statements.

# SKI JUMPING CANADA

## Statement of Changes in Net Assets

Year ended March 31, 2022, with comparative information for 2021

	General Fund	Event Fund	Benevolent Fund	Total
Balance, March 31, 2020 (unaudited)	\$ 84,245	\$ 4,537	\$ 10,000	\$ 98,782
Excess of revenue over expenses	7,753	(4,537)	-	3,216
Balance, March 31, 2021 (unaudited)	91,997		10,000	101,997
Excess of revenue over expenses	58,292	-	-	58,292
Balance, March 31, 2022	\$ 150,289	\$ -	\$ 10,000	\$ 160,289

See accompanying notes to the financial statements.

# SKI JUMPING CANADA

## Statement of Cash Flows

Year ended March 31, 2022, with comparative information for 2021

	2022	2021
		(unaudited)
Cash provided by (used in):		
Operations:		
Excess of revenue over expenses	\$ 58,292	\$ 3,216
Changes in non-cash operating working capital accounts:		
Accounts receivable	53,842	(38,406)
Prepaid expenses and other	605	(1,535)
Accounts payable	229,109	22,832
Deferred revenue	(17,957)	(15,911)
	265,599	(33,020)
Change in cash position	323,891	(29,804)
Cash, beginning of year	115,927	145,731
Cash, end of year	\$ 439,818	\$ 115,927

See accompanying notes to the financial statements.

# SKI JUMPING CANADA

## Notes to Financial Statements

Year ended March 31, 2022, with unaudited comparative information for 2021

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### 1. Purpose of the organization:

Ski Jumping Canada (SJC) is the National Sports Organization (NSO) for the sport of ski jumping in Canada. Its goal is to provide talented athletes with the training and support they require to compete on the International stage and win medals, in turn inspiring young Canadians to pursue the sport of ski jumping.

SJC is incorporated under the Canadian Not-for-Profit Corporations Act as a not-for-profit organization and is a registered charity under the Income Tax Act and, accordingly, is not subject to income taxes.

### 2. Significant accounting policies:

#### (a) Basis of accounting:

The financial statements of SJC are prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations as issued by the Canadian Accounting Standards Board.

SJC follows the restricted-fund method of accounting for contributions, with the following funds:

#### (i) General Fund:

The General Fund accounts for SJC's equipment, trip, sporting association and administrative activities and programs.

#### (ii) Event Fund:

The Event Fund accounts for activities related to Federation Internationale du Ski (FIS) sanctioned event programs.

During the year ended March 31, 2021, costs of \$4,537 were funded by the Event Fund related to FIS sanctioned events. Subsequent thereto, the Event Fund was discontinued and no longer used by SJC.

#### (iii) Benevolent Fund:

The Benevolent Fund accounts for activities related to granting of bursaries or scholarships for retiring athletes to pursue post-secondary or technical training.

# SKI JUMPING CANADA

## Notes to Financial Statements

Year ended March 31, 2022, with unaudited comparative information for 2021

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### 2. Significant accounting policies (continued):

#### (b) Revenue recognition:

Restricted contributions related to general operations are recognized as revenue of the general fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund, or if no restricted fund exists, they are recognized in the general fund using the deferral method of accounting.

Unrestricted contributions are recognized as revenue of the general fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Programs and services and fees for service revenue are recognized when the related service is provided.

#### (c) Use of estimates:

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities at the date of the financial statements and the reporting amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates.

#### (d) Volunteer and donated services and goods:

Volunteers contribute their time and services to SJC and receives goods donated by members and supporters. The value of the contributed time, service, and donated goods is not reflected in these financial statements since it is not susceptible to objective valuation or measurement.

#### (e) Financial instruments:

Accounts receivable and accounts payable are measured at amortized cost. Accounts receivable are recorded net of the estimated allowance for doubtful accounts.

The fair value of cash and cash equivalents, accounts receivable and accounts payable approximate their carrying amounts due to the short-term nature of these financial instruments.

SJC is not exposed to significant amounts of credit, liquidity or interest rate risk. Cash and cash equivalents are held with a Canadian chartered bank and balances are maintained below insured limits.

# SKI JUMPING CANADA

## Notes to Financial Statements

Year ended March 31, 2022, with unaudited comparative information for 2021

### 3. Deferred revenue:

Deferred revenue pertains to restricted contributions related to the general fund that will be recognized as revenue in the period the related costs are incurred. At March 31, 2022, deferred revenue amounted to \$nil (2021 - \$17,957).

A continuity of deferred revenue is as follows:

	2022	2021
Opening balance	\$ 17,957	\$ 33,867
Deferred contributions	-	-
Recognized in the period	(17,957)	(15,910)
Closing balance	\$ -	\$ 17,957

### 4. Related party transaction:

During the year the organization obtained approximately \$21,000 (2021 - \$28,000) of training services for its athletes and coaches from a company controlled by the spouse of a Director of SJC. The services were provided at arm's length terms.

### 5. COVID-19:

In March 2020 the COVID-19 outbreak was declared a pandemic by the World Health Organization. This has resulted in the Canadian and Provincial governments enacting emergency measures to combat the spread of the virus. The situation continues to be dynamic. The challenging economic climate may lead to adverse changes in cash flows and working capital levels, which may also have a direct impact on the operating results and financial position of the organization in the future.

### 6. Other information:

During the current fiscal year, a Ski Jumping Continental Cup for female athletes was held at Whistler Olympic Park. Competition expenses relate to costs incurred for project management, coordination and execution of the competition.

Professional fees incurred during the current fiscal year are predominately related to fees payable to the Canadian Olympic Committee in relation to the project management of the Nordic Strategy project.