



Registered Canadian Amateur Athletic Association Information Return

Identification

Name of association
TABLE TENNIS CANADA
TENNIS DE TABLE

Return for fiscal period ending
20180331
Year Month Day
Is this the first return filed by this association?
Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If "no," has the fiscal period changed from the last return filed?
Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Is this the final return to be filed by this association?
Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If "yes," please attach an explanation.
File number
0495440
BN/Registration number
12345655 RR 0001

Is the address above the same mailing address as last year?

If no, is the address above the new mailing address?

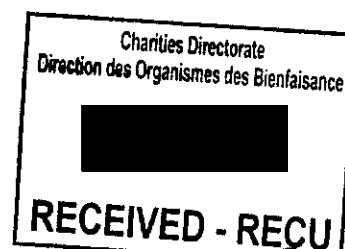
Yes ☒ No ☐
Yes ☐ No ☐

Instructions

1. Complete the Identification area.
2. Complete the boxes (above right) to indicate the end of the association's fiscal period.
3. Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.
4. Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.
5. Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.
6. Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.
7. Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.

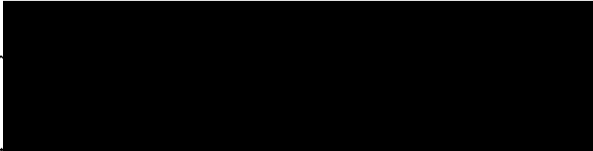



Information required



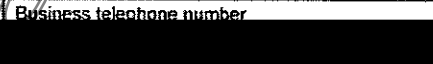
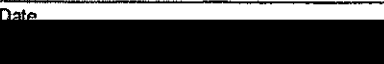

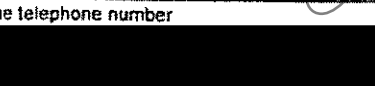
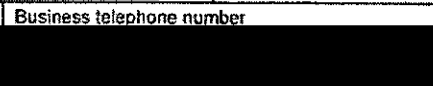

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes ☒ No ☐
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 0
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If no, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque -- e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☐ No ☒
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation. Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation. Yes ☐ No ☒
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☒

Certification

To be signed by two directors of the association.

1. I, David Jackson of 
Name of director whose signature appears below.
2. I, Joseph R. Fisher of 
Name of director whose signature appears below. Address

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director 		Position with the association President and Chairman of the Board	
Home telephone number 	Business telephone number 	Date 	
2. Signature of director 		Position with the association DIRECTOR of Education & TRAINING	
Home telephone number 	Business telephone number 	Date 	



Directors/Trustees and Like Officials Worksheet

Protected B when completed

You must give us complete information for each director/trustee and like official who, at any time during the fiscal period of this return, was a member of the charity's board of directors/trustees. Directors/trustees and like officials are persons who govern a registered charity. See the reverse for information on filling out this form.

Total number of directors/trustees and like officials:

7

Place bar code label here

Public information	Confidential data
<p>Last name: David First name: Jackson Initial:</p> <p>Term ▶ Start date (Y/M/D): 2 0 1 6 0 7 0 7 End date (Y/M/D): 2 0 1 8 0 9 2 3</p> <p>Position: At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>	
<p>Last name: Ash First name: Brian Initial:</p> <p>Term ▶ Start date (Y/M/D): 2 0 1 6 0 7 0 7 End date (Y/M/D): 2 0 1 8 0 9 2 3</p> <p>Position: At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>	
<p>Last name: Tang First name: Norm Initial:</p> <p>Term ▶ Start date (Y/M/D): 2 0 1 6 0 7 0 7 End date (Y/M/D): 2 0 1 8 0 9 2 3</p> <p>Position: At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>	
<p>Last name: Ans First name: Erica Initial:</p> <p>Term ▶ Start date (Y/M/D): 2 0 1 7 0 7 0 7 End date (Y/M/D):</p> <p>Position: At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>	
<p>Last name: Chan First name: Robby Initial:</p> <p>Term ▶ Start date (Y/M/D): 2 0 1 7 0 7 0 7 End date (Y/M/D): 2 0 1 9 0 9 2 3</p> <p>Position: At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>	
<p>Last name: Theriault First name: Pierre-Luc Initial:</p> <p>Term ▶ Start date (Y/M/D): 2 0 1 6 0 7 0 7 End date (Y/M/D): 2 0 1 8 0 9 2 3</p> <p>Position: At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>	
<p>Last name: Fisher First name: Joe Initial:</p> <p>Term ▶ Start date (Y/M/D): 2 0 1 7 0 7 0 7 End date (Y/M/D): 2 0 1 8 0 9 2 3</p> <p>Position: At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>	
<p>Last name: First name: Initial:</p> <p>Term ▶ Start date (Y/M/D): End date (Y/M/D):</p> <p>Position: At arm's length with other Directors? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	<p>Home address – Street number and name:</p> <p>City: Prov/Terr: Postal code:</p> <p>Telephone number: Date of birth (Y/M/D):</p>
<p>Last name: First name: Initial:</p> <p>Term ▶ Start date (Y/M/D): End date (Y/M/D):</p> <p>Position: At arm's length with other Directors? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>	<p>Home address – Street number and name:</p> <p>City: Prov/Terr: Postal code:</p> <p>Telephone number: Date of birth (Y/M/D):</p>



Financial Statements

For the year ended March 31, 2018

Table Tennis Canada Tennis de Table
Financial Statements
For the year ended March 31, 2018

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Independent Auditor's Report

To the Members of Table Tennis Canada Tennis de Table

We have audited the accompanying financial statements of Table Tennis Canada Tennis de Table, which comprise the balance sheet as at March 31, 2018, the statements of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



Chartered Professional Accountants, Licensed Public Accountants



Ottawa, Ontario

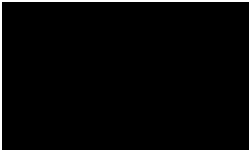
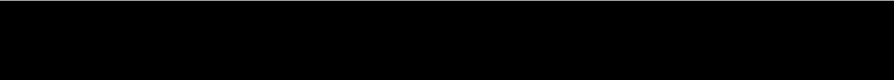


Table Tennis Canada Tennis de Table Balance Sheet

March 31 2018 2017

Assets

Current

Cash (Note 1)	\$ 157,407	\$ 89,079
Accounts receivable	125,603	121,972
HST receivable	110,826	62,894
Contributed inventory	25,000	18,000
Prepaid expenses	30,152	15,833

448,988 307,778

Tangible capital assets (Note 2)

- 1,706

\$ 448,988 \$ 309,484

Liabilities and Net Assets

Current

Accounts payable and accrued liabilities	\$ 177,455	\$ 117,670
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Deferred contributions (Note 3)

4,768 4,768

Net assets

Unrestricted	<u>266,765</u>	187,046
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\$ 448,988 \$ 309,484

On behalf of the Board:



____ Director

____ Director

Table Tennis Canada Tennis de Table **Statement of Operations and Changes in Net Assets**

For the year ended March 31

2018

2017

	<u>Budget</u>		<u>Actual</u>		<u>Budget</u>		<u>Actual</u>	
Revenue (Schedule 1)	\$	1,780,000	\$	2,075,498	\$	1,155,000	\$	1,250,533
Expenses (Schedule 2)		1,780,000		1,995,779		1,225,000		1,302,298
Excess (deficiency) of revenue over expenses for the year		-		79,719		(70,000)		(51,765)
Balance, beginning of year		-		187,046		-		238,811
Balance, end of year	\$	-	\$	266,765	\$	-	\$	187,046

Table Tennis Canada Tennis de Table

Statement of Cash Flows

For the year ended March 31	2018	2017
Cash flows from operating activities		
Excess (deficiency) of revenue over expenses for the year	\$ 79,719	\$ (51,765)
Adjustments for		
Amortization of tangible capital assets	1,706	427
	81,425	(51,338)
Changes in non-cash working capital items		
Accounts receivable	(3,631)	21,970
HST receivable	(47,932)	(28,645)
Contributed inventory	(7,000)	18,000
Prepaid expenses	(14,319)	9,326
Accounts payable and accrued liabilities	59,785	25,408
Increase (decrease) in cash during the year	68,328	(5,279)
Cash, beginning of year	89,079	94,358
Cash, end of year	\$ 157,407	\$ 89,079

Table Tennis Canada Tennis de Table

Summary of Significant Accounting Policies

March 31, 2018

Nature of Organization	The organization is incorporated under the Canada Not-for-profit Corporations Act as a non-profit organization without share capital, and as such is exempt from income taxes. The organization is dedicated to the development and promotion of the sport of table tennis.
Basis of Presentation	These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) and are in accordance with Canadian generally accepted accounting principles.
Use of Estimates	The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The organization's estimates relate to provision for doubtful receivables. Actual results could differ from management's best estimates as additional information becomes available in the future.
Financial Instruments	<p>Financial instruments are financial assets or liabilities of the organization where, in general, the organization has the right to receive cash or another financial asset from another party or the organization has the obligation to pay another party cash or other financial assets.</p> <p><u>Measurement of financial instruments</u></p> <p>The organization initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions which are measured at the exchange amount.</p> <p>The organization subsequently measures all of its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in excess of revenue over expenses.</p> <p>Financial assets and financial liabilities measured at amortized cost include cash, accounts receivable, HST receivable and accounts payable and accrued liabilities.</p> <p><u>Impairment</u></p> <p>Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in excess of revenue over expenses. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenue over expenses.</p>

Table Tennis Canada Tennis de Table

Summary of Significant Accounting Policies

March 31, 2018

Financial Instruments
(continued)

Transaction costs

The organization recognizes its transaction costs in excess in revenue over expenses in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

Tangible Capital Assets

Tangible capital assets are recorded at cost and are amortized over the estimated useful life of the assets as follows:

Computer equipment	5 years	straight-line basis
Equipment	5 years	straight-line basis

Revenue Recognition

The organization receives contributions for the purpose of sponsoring specific activities during the year. Expenses are applied against contributions on the accrual basis. Unexpended portions of contributions as at March 31 are refundable to the contributor and are recorded as current liabilities. Funds which have been granted for projects, but which have not been received as at March 31, are recorded as current assets, to the extent that grantable expenses have been incurred.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

Contributed Materials and Services

Volunteers contribute a significant number of hours per year to assist the organization in carrying out its service delivery activities. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

Contributed assets are recognized as assets when their fair value can be reasonably determined. Other donated materials are not reflected in the financial statements.

Foreign Currency Translation

Transactions during the year in U.S. dollars have been converted in the accounts to Canadian dollars at the exchange rate effective on the transaction date. All monetary assets and liabilities in U.S. dollars have been converted to Canadian dollars at the exchange rate in effect at the year end. Gains and losses resulting there from are included in the determination of excess of revenue over expenses for the year.

Table Tennis Canada Tennis de Table

Notes to Financial Statements

March 31, 2018

1. Cash

The organization's bank accounts are held at one chartered bank. Bank balances include \$24,650 (2017 - \$41) denominated in U.S. dollars.

2. Tangible Capital Assets

	2018			2017		
	Cost	Accumulated Amortization	Net Book Value	Cost	Accumulated Amortization	Net Book Value
Equipment	\$ 4,890	\$ 4,890	\$ -	\$ 4,890	\$ 4,890	\$ -
Computer equipment	6,679	6,679	-	6,679	4,973	1,706
	\$ 11,569	\$ 11,569	\$ -	\$ 11,569	\$ 9,863	\$ 1,706

3. Deferred Contributions

Deferred contributions represents unspent reserves externally restricted for the purpose of maintaining historical records and forming a Canadian Table Tennis Museum and Hall of Fame.

4. Budget Amounts

The budget amounts are those prepared by management and approved by the board.

5. Comparative Amounts

Certain comparative amounts have been reclassified to conform with the presentation used for the current year.

Table Tennis Canada Tennis de Table

Notes to Financial Statements

March 31, 2018

6. Financial Instruments Risks and Concentrations

The organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the organization's risk exposure and concentrations as at March 31, 2018.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is exposed to this credit risk mainly in respect of its accounts receivable.

Liquidity risk

Liquidity risk is the risk that the organization will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The organization is mainly exposed to currency risk.

Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The organization is exposed to this risk mainly in respect of cash held in U.S. dollars as disclosed in Note 1.

Changes in risk

There have been no significant changes in the organization risk exposures from the previous fiscal year.

Table Tennis Canada Tennis de Table

Schedule 1 - Revenue

For the year ended March 31

2018

2017

	Budget	Actual	Budget	Actual
Contributions - Sport Canada				
Administration	\$ 31,000	\$ 33,000	\$ 31,000	\$ 31,000
Staff Salaries	105,000	105,000	105,000	105,000
Coaching Salaries	75,000	75,000	75,000	75,000
Operations and Programming	43,000	41,000	43,000	43,000
National Team Programs	130,000	162,000	130,000	130,000
Project Funds	42,000	10,000	10,000	10,000
PARA Table Tennis (AWAD)	84,000	84,000	84,000	84,000
Grants				
Coaching Association of Canada	25,000	19,244	25,600	17,266
ITTF / ITTF North America	21,000	89,404	38,500	67,005
Event Hosting		50,000	-	-
Olympic / Paralympic Committees		403	-	-
Sponsorship / Donations	205,000	113,212	143,000	188,492
Event Hosting				
Domestic - Canadian Championships	75,000	61,552	212,000	224,527
Domestic - Canada Cup	15,000	40,015	-	-
International - Women's World Cup	715,000	894,280	-	-
Membership and Participation				
Provinces	22,000	19,767	22,000	26,907
National Senior Team	30,000	46,635	115,000	86,620
National Junior Team	50,000	127,600	50,000	43,881
National PARA Team	8,000	13,488	6,000	20,486
Education and Training	7,000	6,527	-	-
National Training Centre	60,000	44,865	30,000	36,320
Sales and rent	34,000	37,300	32,000	58,535
Miscellaneous and exchange gain	3,000	1,206	2,900	2,494
	\$ 1,780,000	\$ 2,075,498	\$ 1,155,000	\$ 1,250,533

Table Tennis Canada Tennis de Table

Schedule 2 - Expenses

For the year ended March 31

2018

2017

	Budget	Actual	Budget	Actual
Administration				
National Office	\$ 55,000	\$ 64,072	\$ 88,000	\$ 85,192
Meetings	30,000	32,399	8,000	31,165
Official Languages	14,000	13,738	12,000	15,278
Amortization of tangible capital assets	-	1,706	-	427
Payroll				
Staff Salaries	270,000	194,785	250,000	248,583
Coaching Salaries	185,000	124,099	150,000	83,536
Leadership development				
Officials' Training and Education	34,000	18,836	22,000	32,492
Coaches' Training and Education	5,000	7,482	15,000	32,604
Women's Initiatives	4,000	-	17,000	19,106
Volunteer development - Technical	-	3,784	-	-
National Team				
Senior team	93,100	155,412	207,000	157,763
Junior team	55,000	161,922	-	67,211
National training centre	80,000	62,863	-	62,884
Event Hosting				
Domestic - Canadian Championships	60,000	50,373	211,000	226,572
Domestic - Canada Cup	40,000	32,875	85,000	89,751
International	715,000	842,052	-	-
PARA Table Tennis				
Administration	14,000	25,777	147,600	108,091
Official Languages	3,000	4,549	-	-
Development	4,000	706	-	2,074
Salaries	50,000	60,182	-	-
National team	19,000	41,182	-	-
Marketing	-	-	-	1,935
LTAD - Sport For Life	31,000	24,283	-	-
TTCAN Rating System	15,000	15,300	10,000	16,252
Cost of goods sold	-	18,000	-	18,000
Contingency				
Other - HST recovery	3,900	4,256	2,400	3,382
Non recoverable loss	-	35,146	-	-
	\$ 1,780,000	\$ 1,995,779	\$ 1,225,000	\$ 1,302,298