3046276

Canada Revenue Agency | Agence du revenu du Canada

Protected B when completed

Registered Canadian Amateur Athletic Association Information Return

Identification

Name of association
Taekwondo Canada

Address
2451 Riverside Dr

City
Ottawa

Province or territory	Postal code
Ontario	K1H7X7

Return for fiscal period ending

Year	Month	Day
2018	03	31

Is this the first return filed by this association? Yes ☐ No ☑

If "no," has the fiscal period changed from the last return filed? Yes ☐ No ☑

Is this the final return to be filed by this association? Yes ☐ No ☑
If "yes," please attach an explanation.

File number

BN/Registration number
889449830 RR 0001

Is the address above the same mailing address as last year? Yes ☐ No ☑

If no, is the address above the new mailing address? Yes ☑ No ☐

Instructions

1. Complete the Identification area.
2. Complete the boxes (above right) to indicate the end of the association's fiscal period.
3. Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.
4. Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.
5. Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.
6. Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.
7. Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

   Charities Directorate
   Canada Revenue Agency
   Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.

6000003861794

Charities Directorate
Direction des Organismes des Bienfaisance
[redacted]
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RECEIVED TIME [redacted]

Information required

	Question	Yes	No
1.	Have any changes not previously reported been made to the association's governing documents? If **yes**, please attach a certified copy of the changes.	☐	☑
2.	Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If **no**, please attach an explanation.	☑	☐
3.	Please indicate the total amount for which the association issued official donation receipts in this fiscal period.	$ 0.00	
4.	Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If **no**, please attach an explanation.	☑	☐
5.	Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If **yes**, please attach an explanation.	☐	☑
6.	Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If **yes**, please attach a list of these gifts and their value as shown on the official donation receipt.	☐	☑
7.	Has any amount donated to the association been returned to the donor during the year? If **yes**, please attach an explanation (confidential).	☐	☑
8 a.	During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If **yes**, please attach an explanation (confidential).	☐	☑
b.	Did the association issue an official donation receipt to acknowledge such a gift?	☐	☑

Certification

To be signed by two directors of the association.

1. I, Ka-ON TONG of [redacted]
   Name of director whose signature appears below.

2. I, Wayne Mitchell of [redacted]
   Name of director whose signature appears below. Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director (confidential)		Position with the association
[redacted]		Treasurer
Home telephone number (confidential)	**Business telephone number**	**Date**
[redacted]		
2. Signature of director (confidential)		**Position with the association**
[redacted]		President
Home telephone number (confidential)	**Business telephone number**	**Date**
[redacted]		

RCAAA:

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receipting privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the **Privacy Act**. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

☑ I confirm that I have read the Privacy statement above.

RECEIVED TIME [redacted]

Taekwondo Canada
Board of Directors – as at March 31, 2018

- Ka-On Tong
  [redacted]
- RAYMOND MOURAD
  [redacted]
- IN KYUNG KIM
  [redacted]
- JAE PARK
  [redacted]
- WAYNE MITCHELL
  [redacted]
- DARCY RODD
  [redacted]
- SONIA VILLENEUVE
  [redacted]
- NATHALIE BIRGENTZLEN
  [redacted]
- TONY KOOK
  [redacted]
- MICHELE MCCLYMONT
  [redacted]
- JEREMY REEVE
  [redacted]

RECEIVED TIME [redacted]

#5 Persons Authorized to issue official tax receipts for the Association:

[redacted] Executive Director

Ka-On Tong, Treasurer

#6 Replacement procedure for lost or spoiled receipts:

a) Taekwondo Canada cancels its office (duplicate) copy of the original tax receipt. On most occasions, the original tax receipt is returned to TC by the donor who requests the replacement

b) Replacement tax receipts are issued with a reference indicating the number of the original receipt issued.

RECEIVED TIME [redacted]

TAEKWONDO CANADA

FINANCIAL STATEMENTS

MARCH 31, 2018

TAEKWONDO CANADA

ÉTATS FINANCIERS

AU 31 MARS 2018

[redacted]

[redacted]

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors, Taekwondo Canada:

We have audited the accompanying financial statements of Taekwondo Canada, which comprise the statement of financial position as at March 31, 2018 and the statements of changes in net assets, operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with similar organizations, the Organization derives revenue from events, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to revenue, net revenue for the year, assets and net assets.

Qualified Opinion

In our opinion, except for the effect of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Taekwondo Canada as at March 31, 2018 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

[redacted]

Licensed Public Accountants.

Ottawa, Ontario

[redacted]

[redacted]

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[redacted]

RAPPORT DES AUDITEURS INDÉPENDANTS
Aux membres, Taekwondo Canada :

Nous avons effectué l'audit des états financiers ci-joints de Taekwondo Canada, qui comprennent l'état de la situation financière au 31 mars 2018 et les états des résultats, de l'évolution de l'actif net et des flux de trésorerie pour l'exercice terminé à cette date, ainsi qu'un résumé des principales méthodes comptables et d'autres informations explicatives.

Responsabilité de la direction pour les états financiers
La direction est responsable de la préparation et de la présentation fidèle de ces états financiers conformément aux normes comptables canadiennes pour les organismes sans but lucratif, ainsi que du contrôle interne qu'elle considère comme nécessaire pour permettre la préparation d'états financiers exempts d'anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs.

Responsabilité de l'auditeur
Notre responsabilité consiste à exprimer une opinion sur les états financiers, sur la base de notre audit. Nous avons effectué nos audits selon les normes d'audit généralement reconnues du Canada. Ces normes requièrent que nous nous conformions aux règles de déontologie et que nous planifiions et réalisions l'audit de façon à obtenir l'assurance raisonnable que les états financiers ne comportent pas d'anomalies significatives.

Un audit implique la mise en œuvre de procédures en vue de recueillir des éléments probants concernant les montants et les informations fournis dans les états financiers. Le choix des procédures relève du jugement de l'auditeur, et notamment de son évaluation des risques que les états financiers comportent des anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs. Dans l'évaluation de ces risques, l'auditeur prend en considération le contrôle interne de l'entité portant sur la préparation et la présentation fidèle des états financiers afin de concevoir des procédures d'audit appropriées aux circonstances, et non dans le but d'exprimer une opinion sur l'efficacité du contrôle interne de l'entité. Un audit comporte également l'appréciation du caractère approprié des méthodes comptables retenues et du caractère raisonnable des estimations comptables faites par la direction, de même que l'appréciation de la présentation d'ensemble des états financiers.

Nous estimons que les éléments probants que nous avons obtenus sont suffisants et appropriés pour fonder notre opinion d'audit assortie d'une réserve.

Fondement de l'opinion avec réserve
Comme c'est le cas dans de nombreux organismes à but non lucratif, l'Organisation tire des revenus d'événements pour lesquels il n'est pas possible de vérifier de façon satisfaisante s'ils ont tous été comptabilisés. Par conséquent, notre vérification des revenus d'événements s'est limitée aux montants comptabilisés dans les livres de l'Organisation et nous n'avons pu déterminer si certains redressements auraient dû être apportés aux montants des revenus, à l'excédent des revenus sur les dépenses, à l'actif et aux actifs nets.

Opinion avec réserve
À notre avis, à l'exception de l'effet de l'affaire qui est décrit dans le fondement de l'opinion avec réserve ci-dessus, les états financiers donnent, dans tous leurs aspects significatifs, une image fidèle de la situation financière de Taekwondo Canada au 31 mars 2018, ainsi que de sa performance financière et de ses flux de trésorerie pour l'exercice terminé à cette date, conformément aux normes comptables canadiennes pour les organismes sans but lucratif.

[redacted]

Comptables publics enregistrés

Ottawa, Ontario
[redacted]

[redacted]

RECEIVED TIME [redacted]

TAEKWONDO CANADA

STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2018

TAEKWONDO CANADA

ÉTAT DE LA SITUATION FINANCIÈRE
AU 31 MARS 2018

		2018		2017	
CURRENT ASSETS					**ACTIFS**
Cash	$	123,308	$	91,506	Encaisse
Accounts receivable (note 2)		147,089		138,664	Comptes clients (note 2)
Prepaid expenses		54,896		19,621	Frais payés d'avance
		325,293		249,991	
CAPITAL ASSETS (note 3)		2,080		455	**IMMOBILISATIONS (note 3)**
	$	327,373	$	250,446	
CURRENT LIABILITIES					**PASSIFS**
Accounts payable and accrued liabilities	$	60,092	$	125,629	Créditeurs
Government remittances payable		5,237		4,597	Remises gouvernementales à payer
Loan payable (note 6)		-		70,000	Prêt à rembourser (note 6)
Deferred revenue (note 5)		22,329		14,902	Revenus reportés (note 5)
		87,658		215,128	
NET ASSETS					**ACTIFS NETS**
Invested in capital assets		2,080		455	Actifs nets immobilisés
Unrestricted		237,635		34,863	Actifs nets non affectés
		239,715		35,318	
	$	327,373	$	250,446	

Approved on behalf of the Board:

Au nom du conseil d'administration:

_________________________ Director

_________________________ Administrateur

_________________________ Director

_________________________ Administrateur

[redacted]

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TAEKWONDO CANADA

STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2018

TAEKWONDO CANADA

ÉTAT DE L'ÉVOLUTION DE L'ACTIF NET
POUR L'EXERCICE TERMINÉ LE 31 MARS 2018

		2018		2017	
NET ASSETS INVESTED IN CAPITAL ASSETS					**ACTIFS NET IMMOBILISÉ**
Balance - beginning of year	$	455	$	1,044	Solde - début de l'exercice
Purchase of capital assets		2,081		-	Acquisition d'immobilisations
Amortization		(456)		(589)	Amortissement
Balance - end of year	$	2,080	$	455	Solde - fin de l'exercice
UNRESTRICTED NET ASSETS					**ACTIFS NET NON AFFECTÉ**
Balance - beginning of year	$	34,863	$	(242,831)	Solde - début de l'exercice
Net revenue for the year		204,397		277,105	Dépenses nettes pour l'exercice
Investment in capital assets		(1,625)		589	Investissements en immobilisations
Balance - end of year	$	237,635	$	34,863	Solde - fin de l'exercice

[redacted]

TAEKWONDO CANADA

STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2018

TAEKWONDO CANADA

ÉTAT DES RÉSULTATS
POUR L'EXERCICE TERMINÉ LE 31 MARS 2018

	2018	2017	
REVENUE			**REVENUS**
Sport Canada contributions	$ 517,000	$ 655,400	Contributions de Sport Canada
Other major contributions	20,355	34,440	Autres contributions majeures
Clinics	54,699	46,740	Cliniques
Events	603,155	400,991	Événements
Memberships	300,359	294,863	Frais d'adhésion
Interest and sponsorship	44,978	25,744	Intérêt et commandes
	1,540,546	1,456,178	
EXPENSE			**DÉPENSES**
High Performance			
National Teams	163,114	256,044	L'équipe nationale
Human Resources	51,856	56,811	Ressources humaines
TC Development			
Athlete Development	9,708	15,467	Développement de l'athlète
NCCP	38,431	34,298	PNCE
Events	450,498	265,806	Événements
Organizational Effectiveness			
Human Resources	264,108	189,470	Ressources humaines
Administration	195,268	156,129	Administration
Governance	20,153	14,270	Gouvernance
Membership	137,111	136,637	Frais d'adhésion
Marketing and Communications	5,902	56,141	Marketing et communications
	1,336,149	1,181,073	
NET REVENUE FOR THE YEAR	$ 204,397	$ 277,105	**REVENUS NETS POUR L'EXERCICE**

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TAEKWONDO CANADA

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2018

TAEKWONDO CANADA

ÉTAT DES FLUX DE TRÉSORERIE
POUR L'EXERCICE TERMINÉ LE 31 MARS 2018

CASH PROVIDED BY (USED FOR)	2018	2017	FLUX DE TRÉSORERIE PROVENANT DE (AFFECTÉS AUX)
OPERATING ACTIVITIES			**ACTIVITÉS D'EXPLOITATION**
Net revenue for the year	$ 204,397	$ 277,105	Revenus nets pour l'exercice
Non cash items:			Postes ne modifiant pas l'encaisse:
Amortization	456	569	Amortissement
Changes in non cash working capital items:			Variations des éléments hors caisse du fonds de roulement:
Accounts receivable	(8,425)	105,803	Débiteurs
Prepaid expenses	(35,075)	2,172	Frais payés d'avance
Accounts payable and accrued liabilities	(65,537)	(120,869)	Créditeurs
Inventory	-	2,870	Inventaire
Government remittances payable	640	3,834	Remises gouvernementales à payer
Deferred revenue	7,427	(54,699)	Revenus reportés
	103,883	216,805	
INVESTING ACTIVITIES			
Purchase of capital assets	(2,081)	-	Acquisition d'immobilisations
FINANCING ACTIVITIES			**ACTIVITÉS DE FINANCEMENT**
Repayment of loan payable	(70,000)	-	Paiement du prêt à rembourser
NET CHANGE IN CASH	31,802	216,805	
CASH (BANK ADVANCE) - BEGINNING OF YEAR	91,506	(125,299)	**ENCAISSE (AVANCE BANCAIRE) - AU DÉBUT DE L'EXERCICE**
CASH - END OF YEAR	$ 123,308	$ 91,506	**ENCAISSE (AVANCE BANCAIRE) - À LA FIN DE L'EXERCICE**

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TAEKWONDO CANADA

NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2018

Taekwondo Canada is a not-for-profit corporation that was incorporated on April 22, 1981 under the laws of Canada and in 2015 continued under Canada Not-for-profit Corporations Act. The purpose of the Association is to promote the martial art and sport of taekwondo and to act as the sport governing body for Taekwondo in Canada.

1. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

a) Revenue recognition
The Association follows the deferral method in accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount receivable can be reasonably estimated and its collection is reasonably assured.

b) Use of estimates
The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. These estimates are reviewed annually and as adjustments become necessary, they are recorded in the financial statements in the period in which they become known.

c) Financial instruments
Financial instruments are initially recognized at fair value and are subsequently measured at cost, amortized cost or cost less appropriate allowances for impairment. They consist of cash, accounts receivable, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Association is not exposed to significant interest rate, currency, credit, liquidity or market risks arising from its financial instruments and the carrying amount of the financial instruments approximate their fair value.

TAEKWONDO CANADA

NOTES COMPLÉMENTAIRES
AU 31 MARS 2018

Taekwondo Canada est un organisme sans but lucratif qui a été constitué le 22 avril 1981 sous les lois du Canada et en 2015 a continué ses opérations en vertu de la Loi sur les organisations à but non lucratif. Le but de l'Association est de promouvoir l'art martial et le sport de taekwondo et servir comme comité directeur pour Taekwondo au Canada.

2. PRINCIPALES CONVENTIONS COMPTABLES

Les états financiers ont été préparés selon les normes comptables canadiennes pour les organismes sans but lucratif et incluent les principales conventions comptables ci-dessous:

a) Réalisation des revenus
L'Association suit la méthode du report pour les contributions. Les contributions limitées sont reconnues comme revenus dans l'année dans laquelle les dépenses reliées sont encourues. Les contributions illimitées sont reconnues comme revenus quand elles sont reçues ou recevables si le montant à recevoir peut être estimé raisonnablement et son recouvrement est raisonnablement assuré.

b) Utilisation d'estimations
La préparation des états financiers selon les normes comptables canadiennes pour les organismes sans but lucratif exige de la direction qu'elle fasse des estimations et qu'elle pose des hypothèses qui ont une influence sur les montants déclarés d'actif et du passif, sur la présentation des actifs et passifs éventuels à la date des états financiers et sur les montants déclarés des revenus et des dépenses pour la période. Les résultats réels pourraient s'éloigner de ces estimations. Ces estimations sont revues annuellement et, si des corrections s'avèrent nécessaires, elles sont comptabilisées dans les états financiers de la période où elles deviennent connues.

c) Instruments financiers
Les instruments financiers sont d'abord reconnus à leur juste valeur et ensuite mesurés au coût, le coût après amortissement ou le coût moins des provisions pour la diminution. Il consistent en encaisse, comptes clients et créditeurs et frais courus. Sauf indication contraire, la direction est d'avis que l'Association n'est pas exposée à des risques significatifs reliés à l'intérêt, la monnaie, le crédit ou les risques de liquidité ou de marché résultant de ces instruments financiers et que les montants présentés des ces instruments financiers se rapprochent de leur juste valeur.

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TAEKWONDO CANADA

NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2018

TAEKWONDO CANADA

NOTES COMPLÉMENTAIRES
AU 31 MARS 2018

2. ACCOUNTS RECEIVABLE

Accounts receivable includes HST recoverable in the amount of $99,098 (2017 - $69,384).

2. COMPTES CLIENTS

Les comptes clients incluent la TVH recouvrable au montant de 99 098 $ (2017 - 69 384 $)

3. CAPITAL ASSETS

Capital assets are recorded at cost and are amortized on a straight line basis at the following annual rates:

Computer equipment 20%

3. IMMOBILISATIONS

Les immobilisations sont comptabilisées au coût d'acquisition. L'amortissement est calculé selon la méthode de l'amortissement linéaire, en utilisant les taux annuels suivants:

Équipement informatique 20%

	Cost/ Coût	Accumulated Amortization/ Amortissement cumulé	2018 Net	2017 Net	
Computer equipment	$ 9,019	$ 6,939	$ 2,080	$ 455	Ordinateurs

4. BANK ADVANCE

The Association secured overdraft protection, with a limit of $160,000. The bank advance is due on demand and interest is charged monthly at a rate of bank prime plus 1%. Assets of the Association have been pledged as security for the advance. The balance owing on this credit facility in nil (2017 $nil).

4. AVANCE BANCAIRE

L'association a obtenu la protection contre découvert, avec une limite de 160 000$. L'avance bancaire est payable sur demande et l'intérêt est facturé mensuellement au taux de banque préférentiel plus 1%. Les actifs de l'association ont été donnés en garantie de l'avance. Le solde à payer est nul (2017 $ nul).

5. DEFERRED REVENUE

Deferred revenue consists of fees received related to the following year..

5. REVENUS REPORTÉS

Revenus reportés se compose des redevances perçues liées à l'année suivante:

	2018	2017	
Balance, beginning of year	$ 14,902	$ 69,601	Solde, au début de l'exercice
Less: amount recognized as revenue in the year	(9,425)	(64,124)	Moins: montant considéré comme revenu pour l'année
Plus: amount received related to the following year	16,852	9,425	Plus: montant reçu relié à l'année suivante
Balance, end of year	$ 22,329	$ 14,902	Solde, à la fin de l'exercice

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TAEKWONDO CANADA

NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2018

6. LOAN PAYABLE

During the 2016 fiscal year a $70,000 loan was issued to Taekwondo Canada from Association de Taekwondo Quebec. Repayments of $25,000 were due on April 29, 2016 and July 29, 2016, and a final repayment of $20,000 was due on October 31, 2016. Interest was to be charged at an annual rate of 15% on any amounts unpaid by the due dates. The loan was fully repaid during the year, along with interest of $13,725.

7. COMMITMENT

The Association has leased premises from August 2018 through to July 2022 at approximately $21,000 per annum.

TAEKWONDO CANADA

NOTES COMPLÉMENTAIRES
AU 31 MARS 2018

6. PRÊT À PAYER

Au cours de l'exercice 2016 un prêt de 70 000 $ a été émis au Taekwondo Canada de l'Association de Taekwondo Québec. L'accord de prêt stipule que les remboursements de 25 000 $ étaient exigibles le 29 avril 2016 et le 29 juillet 2016, et un remboursement final de 20 000 $ était exigible le 31 octobre 2016. Les intérêts imposés étaient calculés à un taux annuel de 15% sur tout montant impayé à la date d'échéance. Le prêt a été remboursé en totalité au cours de l'année avec des intérêts s'élevant à 13 725 $.

7. ENGAGEMENT

L'association a loué des locaux d'août 2018 à juillet 2022 à environ 21 000 $ par année.

[redacted]

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TAEKWONDO CANADA

UNAUDITED SCHEDULE OF REVENUE AND EXPENSE BY BUDGET CATEGORY

FOR THE YEAR ENDED MARCH 31, 2018

TAEKWONDO CANADA

LISTE NON VÉRIFIÉE DES REVENUS ET DES DÉPENSES PAR CATÉGORIE DE BUDGET

POUR L'EXERCICE TERMINÉ LE 31 MARS 2018

		Revenue/ revenus		Expense/ dépenses	
Administration	$	40,000	$	151,312	Administration
Governance		10,000		20,153	Gouvernance
Salaries		200,000		215,022	Salaires
Official languages		10,000		16,671	Langues officielles
National Team		190,000		249,590	Équipe nationale
Operations		49,000		683,401	Opérations
	$	499,000	$	1,336,149	

[redacted]

RECEIVED TIME [redacted]