

CH230251100429

Registered Canadian Amateur Athletic Association Information Return

Identification

Name of association	
Canadian Amateur Football Association	
Address	
2451 Riverside Dr.	
City	
Ottawa	
Province or territory	Postal code
Ontario	K1H7X7

Return for fiscal period ending									
2	0	2	2	0	3	3	1		
Year				Month		Day			
Is this the first return filed by this association?									
Yes <input type="checkbox"/>					No <input checked="" type="checkbox"/>				
If "no," has the fiscal period changed from the last return filed?									
Yes <input type="checkbox"/>					No <input checked="" type="checkbox"/>				
Is this the final return to be filed by this association?									
Yes <input checked="" type="checkbox"/>					No <input checked="" type="checkbox"/>				
If "yes," please attach an explanation.									
File number									
BN/Registration number									
116989732					RR 0001				

Is the address above the same mailing address as last year?

Yes ☐ No ☒

Is the address above the new mailing address?

Yes ☒ No ☐

RECEIVED

Instructions

- Complete the Identification area.
- Complete the boxes (above right) to indicate the end of the association's fiscal period.
- Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.
- Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.
- Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.
- Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.
- Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

CISD

Form authorized by the Minister of National Revenue.

RECEIVED

CISD



Information required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes ☒ No ☐
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ _____
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If no, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☐ No ☒
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation (confidential). Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation (confidential). Yes ☐ No ☒
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☒

Certification

To be signed by two directors of the association.

1. I, Jim Mullin of [REDACTED]
Name of director whose signature appears below.
2. I, Jay Hetherington of [REDACTED]
Name of director whose signature appears below. Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director (confidential) [REDACTED]		Position with the association President	
Home telephone number (confidential) [REDACTED]	Business telephone number [REDACTED]	Date [REDACTED]	
2. Signature of director (confidential) [REDACTED]		Position with the association Board Member	
Home telephone number (confidential) [REDACTED]	Business telephone number [REDACTED]	Date [REDACTED]	

RCAAA:

Personal information is collected under the authority of the *Income Tax Act* and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receipting privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the *Privacy Act*. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

☒ I confirm that I have read the Privacy statement above.



A: 2451 Riverside Dr. Ottawa, ON,
K1H 7X7

W: WWW.FOOTBALLCANADA.COM



5. Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

- James Mullin – President
- Steve Figner – Chair, Finance Committee and Board Member
- Shannon Donovan – Executive Director

6. Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

- 1) Evidence from the credit card statement showing the amount and the date that the expense was processed is obtained from the employee/director who remitted the expense.
- 2) Evidence of approval for the expenditure is documented and submitted to Football Canada. Potentially from the board approved budget or pre-approval from an authorized officer.

FOOTBALL CANADA BOARD MEMBERS | 2022/23

Jim Mullin September 15 th , 1965	PRESIDENT
Steve Figner December 30, 1969	BOARD
Bryan Crawford February 18 th , 1982	BOARD
Neil Donnelly Oct 16, 1969	BOARD
Ted Goveia June 2 1970	BOARD
Jay Hetherington	BOARD
James Fowler October 2 nd , 1952	BOARD
 Chantale Lussier Jan. 13th 1973	BOARD
Jason Lafferty	BOARD
Dale Williams May 30, 1978	BOARD
 Lois Mitchell 06/22/1939	BOARD APPOINTED

CANADIAN AMATEUR FOOTBALL ASSOCIATION
Financial Information
Year Ended March 31, 2022

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CANADIAN AMATEUR FOOTBALL ASSOCIATION

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Year Ended March 31, 2022

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INDEPENDENT AUDITOR'S REPORT

To the Members of Canadian Amateur Football Association

Opinion

We have audited the financial statements of Canadian Amateur Football Association (the Association), which comprise the statement of financial position as at March 31, 2022, and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO)

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(continues)

Independent Auditor's Report to the To the Members of Canadian Amateur Football Association (continued)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ottawa, Ontario

Chartered Professional Accountants
(A Professional Corporation)

Authorized to practise public accounting by
the Chartered Professional Accountants of Ontario

CANADIAN AMATEUR FOOTBALL ASSOCIATION

Statement of Financial Position

March 31, 2022

	2022	2021
ASSETS		
CURRENT		
Cash	\$ 1,777,576	\$ 526,232
Accounts receivable	843,866	80,903
Harmonized sales tax recoverable	7,130	6,808
Prepaid expenses	97,029	60,261
	<u>2,725,601</u>	<u>674,204</u>
TANGIBLE CAPITAL ASSETS (Note 3)	17,550	29,392
DEFERRED EXPENSE (Note 4)	13,650	-
	<u>\$ 2,756,801</u>	<u>\$ 703,596</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 147,911	\$ 61,853
Future event deposits	1,076,000	-
Deferred Sport Canada funding	-	20,000
	<u>1,223,911</u>	<u>81,853</u>
CANADA EMERGENCY BUSINESS ACCOUNT (Note 5)	60,000	60,000
SECURITY DEPOSIT (Note 4)	37,552	-
	<u>1,321,463</u>	<u>141,853</u>
NET ASSETS	<u>1,435,338</u>	<u>561,743</u>
	<u>\$ 2,756,801</u>	<u>\$ 703,596</u>

ON BEHALF OF THE BOARD



President

Chairman—Finance Committee Vice-President

See notes to financial statements

CANADIAN AMATEUR FOOTBALL ASSOCIATION

Statement of Revenues and Expenses

Year Ended March 31, 2022

	2022	2021
REVENUES		
Administration and governance programs (<i>Note 6</i>)	\$ 106,026	\$ 70,850
Athlete development	28,000	10,265
Coaching programs	42,714	40,829
Events	9,068	-
Membership fees	826,742	294,502
Officials programs	18,375	19,583
Sport Canada	729,000	585,800
	<u>1,759,925</u>	<u>1,021,829</u>
EXPENSES		
Athlete development	73,278	56,796
Coaching programs	16,557	33,597
Events	115,583	-
Governance meetings	6,517	690
IFAF	4,302	4,612
National office (<i>Note 6</i>)	376,586	251,456
Officials programs	19,408	12,078
Professional fees	2,409	-
Professional staff (<i>Note 6</i>)	270,811	184,212
Safe sport	879	27,573
	<u>886,330</u>	<u>571,014</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 873,595</u>	<u>\$ 450,815</u>

See notes to financial statements

CANADIAN AMATEUR FOOTBALL ASSOCIATION

Statement of Changes in Net Assets

Year Ended March 31, 2022

	2022	2021
NET ASSETS - BEGINNING OF YEAR	\$ 561,743	\$ 110,928
EXCESS OF REVENUES OVER EXPENSES	873,595	450,815
NET ASSETS - END OF YEAR	<u>\$ 1,435,338</u>	<u>\$ 561,743</u>

See notes to financial statements

CANADIAN AMATEUR FOOTBALL ASSOCIATION

Statement of Cash Flows Year Ended March 31, 2022

	2022	2021
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ 873,595	\$ 450,815
Item not affecting cash:		
Amortization of tangible capital assets	13,704	22,833
	887,299	473,648
Changes in non-cash working capital:		
Accounts receivable	(762,963)	14,210
Harmonized sales tax payable	(322)	2,242
Prepaid expenses	(36,768)	(36,544)
Deferred expense	(13,650)	-
Accounts payable and accrued liabilities	86,057	(128,975)
Deferred Sport Canada funding	(20,000)	20,000
Future event deposits	1,076,000	-
Security deposit	37,552	-
	365,906	(129,067)
Cash flow from operating activities	1,253,205	344,581
INVESTING ACTIVITY		
Purchase of tangible capital assets	(1,861)	(13,637)
FINANCING ACTIVITY		
Proceeds from CEBA loan	-	60,000
INCREASE IN CASH FLOW	1,251,344	390,944
CASH - BEGINNING OF YEAR	526,232	135,288
CASH - END OF YEAR	\$ 1,777,576	\$ 526,232

See notes to financial statements

CANADIAN AMATEUR FOOTBALL ASSOCIATION

Notes to Financial Statements

Year Ended March 31, 2022

1. NATURE AND PURPOSE OF ORGANIZATION

The Canadian Amateur Football Association, operating under the name of Football Canada ("Association"), was incorporated without share capital under the Canada Corporations Act. The Association initiates, regulates and manages the programs, services and events that promote participation and excellence in Canadian amateur football.

The Association is a registered Canadian amateur athletic association (RCAAA) and accordingly is exempt from income taxes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Association follows the standards in Part III of the CPA Canada Handbook and has prepared these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies outlined below.

Cash and cash equivalents

Cash is defined as cash on hand, cash on deposit, and short-term deposits with maturity dates of less than 90 days, net of cheques issued and outstanding at the reporting date.

Tangible capital assets

Tangible capital assets are stated at cost less accumulated amortization. Tangible capital assets are amortized over their estimated useful lives at the following rates and methods:

Computer equipment	55%	declining balance method
Football equipment	5 years	straight-line method
Leasehold improvements	5 years	straight-line method
Office furniture and equipment	20%	declining balance method

(continues)

CANADIAN AMATEUR FOOTBALL ASSOCIATION

Notes to Financial Statements

Year Ended March 31, 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition

- a) The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Restricted contributions are generally subject to audit by the funding body. Based on experience, the Association believes costs ultimately disallowed, if any, would be immaterial to the financial statements. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can reasonably be estimated and collection is reasonably assured.
- b) Membership fees are recognized as revenue proportionately over the year to which they relate.
- c) Events revenues are recognized in the year in which events are held. Revenue related to sale of equipment is recognized when goods are shipped.
- d) Administration and governance programs and athlete development revenue is recognized in the year which related expenses are incurred.
- e) Coaching and officials program revenues are recognized when earned. Revenue from sale of publications is recognized when the publications are shipped.

Government assistance

The Association is entitled to certain government assistance due to the impact of Covid-19, which are accounted for using the cost reduction approach. Under this approach, the credits are recognized as a reduction from the related expense in the period in which the related expenditures are incurred. These subsidies are also subject to a review by taxation authorities. Any differences between the credits granted and the credits recognized will be recorded in income in the period in which new information will be known.

Financial instruments policy

Measurement of financial instruments

The Association subsequently measures all its financial assets and financial liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value of these financial instruments are recognized in net income.

Financial assets measured at amortized cost on a straight-line basis include cash, accounts receivable, and harmonized sales tax recoverable.

Financial liabilities measured at amortized cost on a straight-line basis include accounts payable and accrued liabilities, and Canada Emergency Business Account.

Contributed materials and services

Contributed materials and services which are used in the normal course of the organization's operations and would otherwise have been purchased are recorded at their fair value at the date of the contribution if the fair value can be reasonably estimated.

(continues)

CANADIAN AMATEUR FOOTBALL ASSOCIATION

Notes to Financial Statements

Year Ended March 31, 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Foreign currency translation

Accounts in foreign currencies have been translated into Canadian dollars using the temporal method. Under this method, monetary assets and liabilities have been translated at the year end exchange rate. Non-monetary assets have been translated at the rate of exchange prevailing at the date of transaction. Revenues and expenses have been translated at the average rates of exchange during the year, except for amortization, which has been translated at the same rate as the related assets.

Foreign exchange gains and losses on monetary assets and liabilities are included in the determination of earnings.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

3. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Computer equipment	\$ 15,654	\$ 13,644	\$ 2,010	\$ 1,467
Football equipment	81,444	70,059	11,385	22,731
Leasehold improvements	24,081	24,081	-	-
Office furniture and equipment	15,851	11,696	4,155	5,194
	<u>\$ 137,030</u>	<u>\$ 119,480</u>	<u>\$ 17,550</u>	<u>\$ 29,392</u>

4. SUB-LEASE

Deferred expense is commissions paid for the office sub-lease, which is a long-term lease. Deferred expense is being amortized on a straight-line basis over the term of the sub-lease.

The security deposit is equal to 5 months' gross rent and is being held for the term of the sub-lease.

CANADIAN AMATEUR FOOTBALL ASSOCIATION

Notes to Financial Statements

Year Ended March 31, 2022

5. CANADA EMERGENCY BUSINESS ACCOUNT

The Canada Emergency Business Account (CEBA) is a loan payable with an initial term due December 31, 2023. The loan bears interest at 0% per annum during the initial term. The loan has an extended term to December 31, 2025 and bears interest at 5% per annum during this term. The Association is not required to repay any portion of the loan and no interest shall accrue during the initial term. During the extended term, the Association will be required to pay interest on the loan, on a monthly basis, commencing on the first interest payment date of January 31, 2024. On the extended term date, the Organization is required to repay the loan balance in full. If the loan is repaid by December 31, 2023 there is a forgivable portion of \$20,000.

6. GOVERNMENT ASSISTANCE

Government assistance includes the following amounts which have been recorded in national office and professional staff expenses:

	<u>2022</u>
Canada Emergency Wage Subsidy	\$ 38,837
Canada Emergency Rent Subsidy	<u>13,280</u>
	<u>\$ 52,117</u>

7. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Association's risk exposure and concentration as of March 31, 2022.

(a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Association is exposed to credit risk from customers. In order to reduce its credit risk, the Association reviews a new customer's credit history before extending credit and conducts regular reviews of its existing customers' credit performance. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The Association has a significant number of customers which minimizes concentration of credit risk.

(b) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, accounts payable and accrued liabilities, and Canada Emergency Business Account.

Unless otherwise noted, it is management's opinion that the Association is not exposed to any other significant risks arising from these financial instruments.

CANADIAN AMATEUR FOOTBALL ASSOCIATION

Notes to Financial Statements

Year Ended March 31, 2022

8. CREDIT FACILITY

The Association has an overdraft credit facility with a chartered bank. The credit facility, which has an authorized limit of \$10,000, bears interest at the bank's prime rate plus 5% and is renewable on an annual basis. As at March 31, 2022, the credit facility was not used.

9. COMMITMENTS

The Association has signed a lease agreement with Lansdowne Retail Limited Partnership ("the lessor") to provide the lessor \$113,131 per year for 10 years starting on June 27, 2016. This agreement has an option to extend the term of the lease for two further consecutive periods of five years each.

The Association has entered into a five year sub-lease agreement, which expires on June 25, 2026, with respect to a portion of the premises subject to the above mentioned lease commitment. Annual rental revenue will be \$90,125 before taxes for the next five years.