



Canada Revenue
Agency

Agence du revenu
du Canada

CH 22194230074

Protected B when completed

Registered Canadian Amateur Athletic Association Information Return

Identification

Name of association The Canadian Polo Association	
Address 180 Renfrew Drive, Suite 100	
City Markham	
Province or territory Ontario	Postal code L3R9Z2

Return for fiscal period ending	
2 0 2 1	1 2 3 1
Year	Month Day
Is this the first return filed by this association?	
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
If "no," has the fiscal period changed from the last return filed?	
Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Is this the final return to be filed by this association?	
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
If "yes," please attach an explanation.	
File number	
BN/Registration number	
891821571	RR 0001

Is the address above the same mailing address as last year?

Yes ☒ No ☐

If no, is the address above the new mailing address?

Yes ☐ No ☒

Instructions

Complete the Identification area.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.

Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

NCR MAIL ROOM
110

Form authorized by the Minister of National Revenue.

SALLE DU COURRIER
FCM

Information required

1. Have any changes not previously reported been made to the association's governing documents? If **yes**, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If **no**, please attach an explanation. Yes ☒ No ☐
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 15,600
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If **no**, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If **yes**, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If **yes**, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☐ No ☒
7. Has any amount donated to the association been returned to the donor during the year? If **yes**, please attach an explanation (confidential). Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If **yes**, please attach an explanation (confidential). Yes ☐ No ☒
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☒

Certification

To be signed by two directors of the association.

1. I, Donald B. Pennycook of [REDACTED]
Name of director whose signature appears below.
2. I, Dave Offen of [REDACTED]
Name of director whose signature appears below. Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director (confidential) [REDACTED]	Position with the association President
2. Signature of director (confidential) [REDACTED]	Position with the association Vice-President

RCAAA:

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receipting privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the **Privacy Act**. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

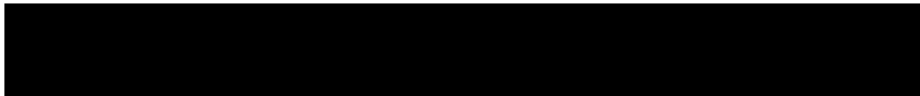
Notification to directors and like officials: The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

☒ I confirm that I have read the Privacy statement above.

**THE CANADIAN POLO ASSOCIATION
2020- 2021 DIRECTORS**

PRESIDENT

DONALD B. PENNYCOOK



VICE PRESIDENT

DAVE OFFEN

EXECUTIVE SECRETARY

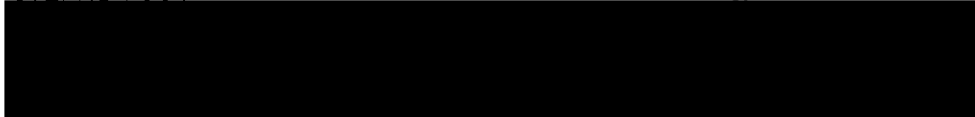
KAREN WHITE



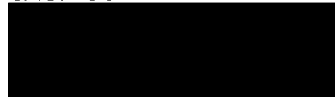
DIRECTORS

STEPHEN COBB

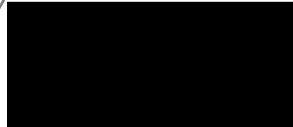
SCOTT WEIR



JACK SCHNEIDER

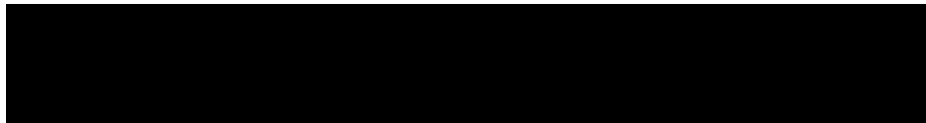


FREDERICK MANNIX JR.



JEREMY MONNETTE

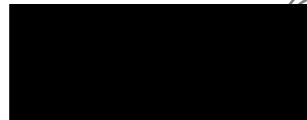
MARTY WALES



CRAIG NELSON



KING WARD





TAX RECEIPTS POLICY

Introduction

Polo Canada, under its incorporated name The Canadian Polo Association, is able to provide Charitable Receipts to individuals or companies donating funds due to its status as a Registered Amateur Athletic Association. The Executive Committee of Polo Canada has the responsibility to manage the operations of the program and ensure that it complies with the Income tax Act. The following people are authorized by Polo Canada to issue official receipts on behalf of the association;

- Donald B. Pennycook, President
- Dave Offen, Vice-President
- Karen White, Executive Secretary

Policy for Lost or Damaged Receipts

Polo Canada will provide a replacement receipt if the original was lost or damaged. The donor would write to the Polo Canada office specifying the details of the loss and requesting replacement copies. Polo Canada would issue new receipts and specify on these receipts that this replaces the original lost or damaged receipt number. This is in accordance with Canadian Revenue Agency guidelines.

The Canadian Polo Association
Compiled Financial Information

December 31, 2021

COPY - COPY

Compilation Engagement Report

To the Directors of The Canadian Polo Association:

On the basis of information provided by management, we have compiled the statement of financial position as at December 31, 2021, and the statements of operations, changes in net assets for the year then ended, and Note [X], which describes the basis of accounting applied in the preparation of the compiled financial information [and, if applicable, other explanatory information] ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Mississauga, Ontario

Chartered Professional Accountants

Licensed Public Accountants

The Canadian Polo Association
Statement of Financial Position

As at December 31, 2021

	<i>Unrestricted Fund</i>	<i>Internally Restricted Fund</i>	<i>Internally Restricted Fund - Youth Account</i>	2021	2020
Assets					
Current					
Cash	100,960	43,750	16,940	161,650	178,692
Accounts receivable	3,697	1,270	15,984	20,951	8,824
Marketable securities	10,407	-	-	10,407	10,407
Prepaid expenses and deposits	-	-	-	-	2,135
	115,064	45,020	32,924	193,008	200,058
Liabilities					
Current					
Accounts payable and accruals	7,057	23	-	7,080	4,956
Net Assets					
Net assets	108,007	44,997	32,924	185,928	195,102
	115,064	45,020	32,924	193,008	200,058

The Canadian Polo Association
Statement of Operations and Changes in Net Assets

For the year ended December 31, 2021

	<i>Unrestricted Fund</i>	<i>Internally Restricted Fund</i>	<i>Internally Restricted Fund - Youth Account</i>	2021	2020
Revenue					
Donations	6,268	-	10,500	16,768	19,051
Memberships	16,345	-	-	16,345	13,153
Merchandise	38,550	-	-	38,550	290
Polo Book	-	-	50,148	50,148	96,264
	61,163	-	60,648	121,811	128,758
Expenses					
Polo Book event	-	-	68,375	68,375	29,668
Trademark	14,993	-	-	14,993	10,883
Salaries and benefits	13,000	-	-	13,000	11,000
Memberships and subscriptions	-	7,974	-	7,974	8,306
Trophies and awards	5,954	-	-	5,954	3,764
Professional fees	1,184	1,184	1,185	3,553	3,500
Office and general	176	-	2,745	2,921	2,467
Polo events	2,870	-	10,400	13,270	10,689
Telephone	524	-	-	524	-
Bank charges and interest	82	272	67	421	529
Total expenses	38,783	9,430	82,772	130,985	80,806
Excess of revenue over expenditures (expenditures over revenue)	22,380	(9,430)	(22,124)	(9,174)	47,952
Net assets, beginning of the year	47,922	66,931	80,249	195,102	147,150
Interfund transfers	37,705	(12,504)	(25,201)	-	-
Net assets, end of year	108,007	44,997	32,924	185,928	195,102

The Canadian Polo Association
Notes to the Compiled Financial Information
For the year ended December 31, 2021

1. Basis of accounting

The basis of accounting applied in the preparation of the financial information of The Canadian Polo Association as at December 31, 2021 is on the historical basis, reflecting cash transactions with the addition of:

- rent receivable based on lease terms less an allowance for doubtful accounts
- revenue-producing property amortized in accordance with amounts allowable for income tax purposes
- accounts payable and accrued liabilities
- current income taxes payable as at the reporting date
- rental revenue recorded in accordance with the lease terms.