



Canada Revenue
Agency

Agence du revenu
du Canada

OTTAWA ON K1A 0L5

REGISTERED CANADIAN AMATEUR
ATHLETIC ASSOCIATION INFORMATION
RETURN

000010

Return for Fiscal Period Ending

20191231

Year Month Day

Is this the first return filed by this association?

Yes

No

If "No", has the fiscal period changed from the last return filed?

Yes

No

Is this the final return to be filed by this association?

Yes

No

If "Yes", please attach an explanation.



15 12247 3473 RR 0001 2018-12-31 0495176

Name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below:

Old name

NCR

#78

New address (Number, Street, Apt. No., P.O. Box or R.R. No.)

SALLE DU COURRIER

Province or territory

Postal code

NOTE:

To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

Instructions

1. Ensure that the name and address are correct. To correct pre-printed information on this form, please use the area provided. Any changes (except to the contact information above) must be explained in an attachment to this return.
2. Complete the boxes (above right) to indicate the end of the association's fiscal period.
3. Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.
4. Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.
5. Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.
6. Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.
7. Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

Information Required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period.	\$ 200,122.00
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
8 b. Did the association issue an official donation receipt to acknowledge such a gift?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Certification

To be signed by two directors of the association

1. I, SEAN HUGHES of [REDACTED]

Name of director whose signature appears below. (Print)

2. I, FRANCIS MCGITTY of [REDACTED]

Name of director whose signature appears below. (Print)

Address

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature	Position with the association
[REDACTED]	<u>CHIEF FINANCIAL OFFICER</u>
Home telephone number	Business telephone number
[REDACTED]	

2. Signature of director	Position with the association
[REDACTED]	<u>MANAGER OF FINANCE</u>
Home telephone number	Business telephone number
[REDACTED]	



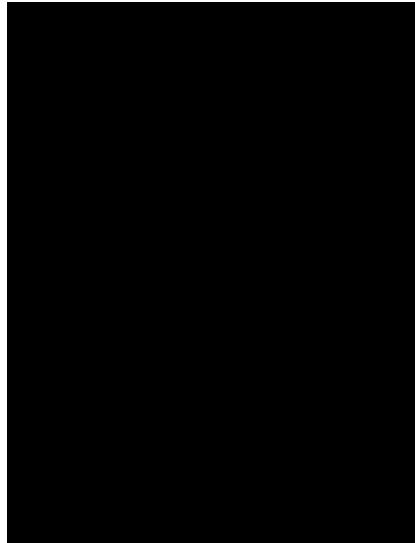
CSA Directors and Officers

May 23rd, 2019

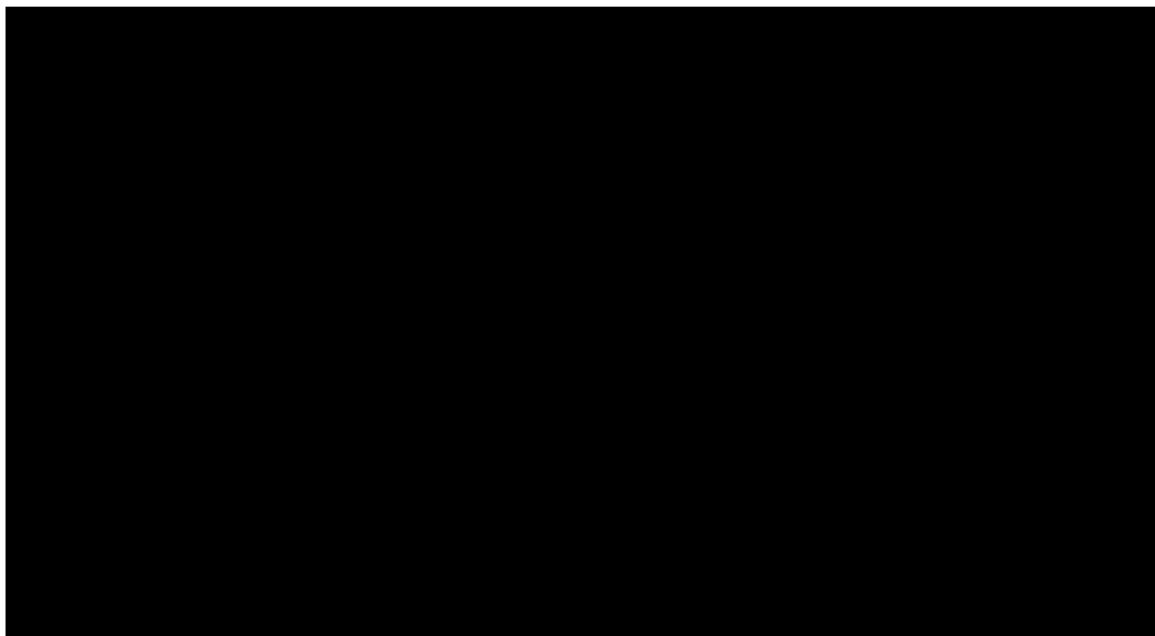
BOARD OF DIRECTORS

Steve Reed
Paul-Claude Bérubé
Nick Bontis
Dale Briggs
Brian Burden
Nathalie Cook
Charmaine Crooks
Charlie Cuzzetto
Ryan Fequet
Bernie Morten
Leanne Nicolle
John Pugh
Bob Richardson
Don Story

PRESIDENTS FORUM



CSA Standing Committees

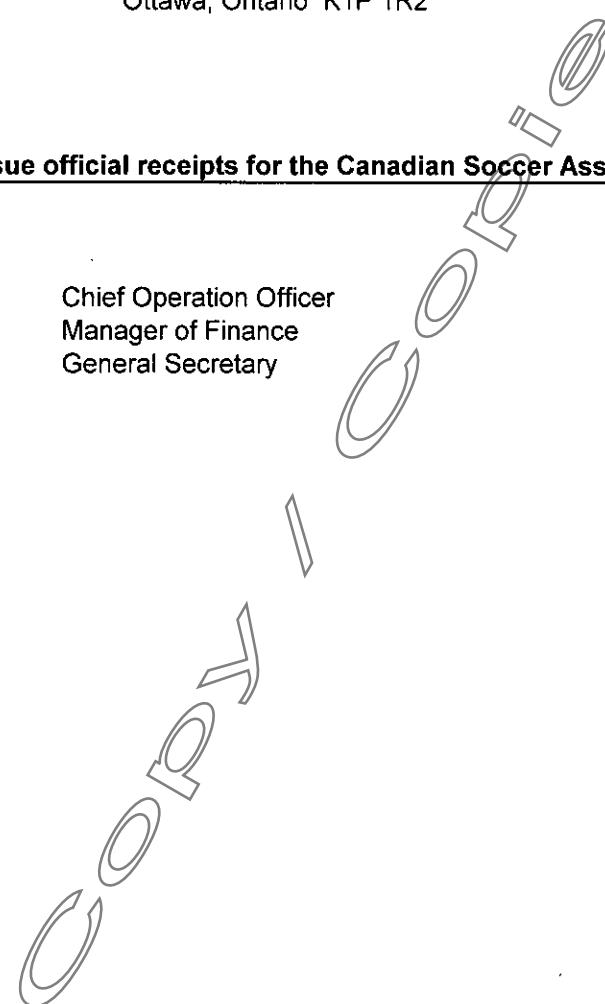


The Canadian Soccer Association
Place Soccer Canada
237 Metcalfe Street
Ottawa, Ontario K1P 1R2

Ottawa, May 31 2020

Personnel authorized to issue official receipts for the Canadian Soccer Association

[REDACTED]
Chief Operation Officer
Manager of Finance
General Secretary



PROCEDURES FOR REPLACEMENT OF LOST/SPOILED RECEIPTS

1. Lost Receipts:

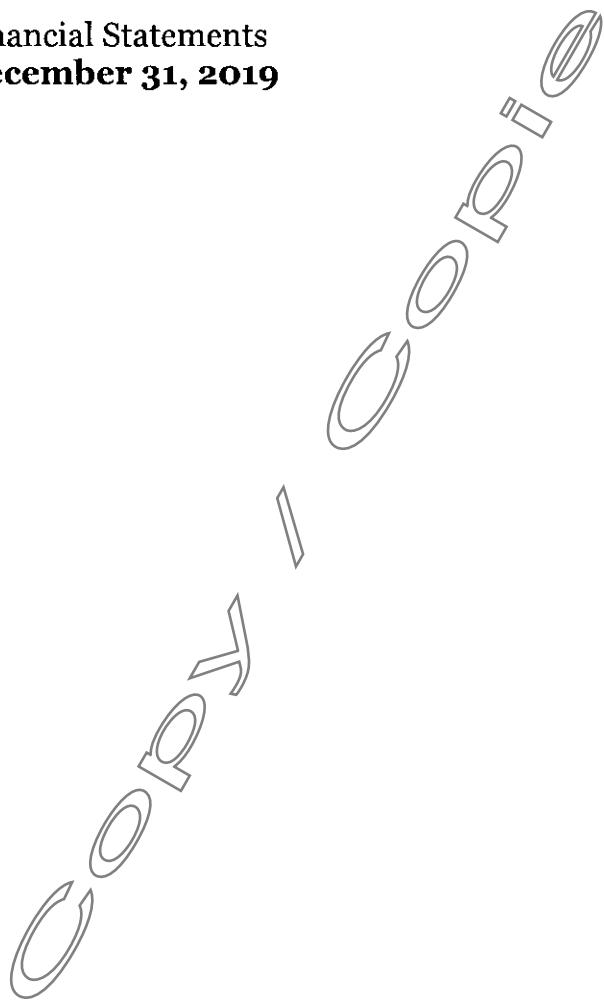
We do not replace lost receipts, as we cannot prove that they were actually lost

2. Spoiled Receipts

The original receipt must be returned to us before another receipt is issued. All receipts are pre-numbered, so the spoiled receipt is "annulled" and a new one is prepared. The annulment is also made on other duplicate copies of the receipts (the ones retained in our office).

The Canadian Soccer Association Incorporated

**Financial Statements
December 31, 2019**



The Canadian Soccer Association Incorporated
Statement of Financial Position
As at December 31, 2019

	2019 \$	2018 \$
Assets		
Current assets		
Cash	2,873,973	3,823,647
Guaranteed investment certificates (note 3)	7,058,562	7,000,000
Accounts receivable (note 5)	1,937,027	1,046,971
Inventory	11,423	1,183
Prepaid expenses	545,766	224,372
	<u>12,426,751</u>	<u>12,096,173</u>
Capital assets (note 4)	<u>626,187</u>	<u>637,200</u>
	<u><u>13,052,938</u></u>	<u><u>12,733,373</u></u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	2,465,022	1,859,974
Deferred revenue	1,101,477	988,549
	<u>3,566,499</u>	<u>2,848,523</u>
Deferred contributions related to capital assets (note 6)	<u>130,728</u>	<u>138,897</u>
	<u><u>3,697,227</u></u>	<u><u>2,987,420</u></u>
Net Assets		
Unrestricted	7,393,033	7,747,650
Internally restricted – reserve (note 10)	1,500,000	1,500,000
Invested in capital assets	462,678	498,303
	<u>9,355,711</u>	<u>9,745,953</u>
	<u><u>13,052,938</u></u>	<u><u>12,733,373</u></u>

Commitments and contingencies (note 8)

Approved by the Board of Directors

Director

The accompanying notes are an integral part of these financial statements.

The Canadian Soccer Association Incorporated

Statement of Changes in Net Assets

For the year ended December 31, 2019

	Balance – Beginning of year \$	Net expense for the year \$	Balance – End of year \$
Unrestricted	7,747,650	(354,617)	7,393,033
Invested in capital assets	498,303	(35,625)	462,678
Internally restricted – reserve (note 10)	1,500,000	-	1,500,000
	<hr/>	<hr/>	<hr/>
	9,745,953	(390,242)	9,355,711

The accompanying notes are an integral part of these financial statements.

The Canadian Soccer Association Incorporated

Statement of Operations

For the year ended December 31, 2019

	2019 \$	2018 \$
Revenue		
Player fees	7,286,057	7,370,460
Commercial and other fees (note 7)	8,900,086	5,996,067
Government grants	3,588,062	3,638,559
FIFA and CONCACAF grants	4,438,666	2,692,276
FIFA World Cup 2026	170,700	-
	<hr/>	<hr/>
	24,383,571	19,697,362
Expense		
Men's teams	6,273,377	4,051,978
Women's teams	5,888,916	4,576,487
Other teams and sporting equipment (note 7)	2,421,748	2,286,970
Technical and development projects	2,126,945	1,816,744
Staging, marketing and communications	3,043,991	3,059,318
FIFA World Cup Bid 2026	121,668	1,211,995
FIFA World Cup 2026	1,183,418	49,032
Competitions	3,713,750	1,171,639
Administration and meetings	<hr/>	<hr/>
	24,773,813	21,331,217
Net expense for the year	<hr/>	<hr/>
	(390,242)	(1,633,855)

The accompanying notes are an integral part of these financial statements.

The Canadian Soccer Association Incorporated

Statement of Cash Flows

For the year ended December 31, 2019

	2019 \$	2018 \$
Cash provided by (used in)		
Operating activities		
Deficiency of revenue over expense	(390,242)	(1,633,855)
Items not affecting cash		
Amortization of capital assets	43,795	45,076
Amortization of deferred contributions related to capital assets	(8,169)	(8,234)
Change in non-cash working capital items		
Accounts receivable	(890,056)	824,489
Inventory	(10,240)	4,740
Prepaid expenses	(321,394)	(36,505)
Accounts payable and accrued liabilities	605,048	517,619
Deferred revenue	219,856	761,669
	<hr/>	<hr/>
	(858,330)	474,999
Investing activities		
Purchase of capital assets	(32,782)	(31,720)
Purchase of guaranteed investment certificate	(7,058,562)	(7,000,000)
Proceeds on redemption of guaranteed investment certificate	7,000,000	8,000,000
	<hr/>	<hr/>
	(91,344)	968,280
Change in cash during the year	(949,674)	1,443,279
Cash – Beginning of year	<hr/>	<hr/>
Cash – End of year	<hr/>	<hr/>

The accompanying notes are an integral part of these financial statements.

The Canadian Soccer Association Incorporated

Notes to Financial Statements

December 31, 2019

1 Purpose of the Association

The mission of The Canadian Soccer Association Incorporated (the Association), in partnership with its members, is to promote the growth and development of soccer for all Canadians at all levels and to provide leadership and good governance for the sport. The Association is incorporated under the provisions of the Canada Not-for-profit Corporations Act and, as a Registered Canadian Amateur Athletic Association under the Income Tax Act Canada, is exempt from income taxes.

2 Summary of significant accounting policies

Basis of presentation

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations. The significant accounting policies are as follows.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting periods. Actual results may differ from those estimates.

Cash

Cash includes cash on hand and deposits with banks.

Guaranteed investment certificates

Guaranteed investment certificates are measured at amortized cost. Interest income is recognized in the statement of operations in the year earned.

Inventory

Inventory is stated at the lower of cost and net realizable value. Cost is determined on a first-in, first-out basis.

Capital assets

Capital assets are recorded at cost and then amortized over their estimated useful lives, on a straight-line basis, as follows:

Building	40 years
Building improvements	10 years
Furniture and equipment	3 years

The Canadian Soccer Association Incorporated

Notes to Financial Statements

December 31, 2019

Revenue recognition

The Association follows the deferral method of accounting for restricted contributions. Restricted contributions are recognized as revenue in the year in which the related events take place or the related expenses are incurred. Unrestricted revenue is recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Contributed soccer equipment, hosting services, transportation, essential federal services, team supplies and advertising are recorded at their fair values.

3 Guaranteed investment certificates

Guaranteed investment certificates, bearing interest rates from 1.6% to prime less 2.7%, maturing in 2020 (2018 – from 1.4% to prime less 2.7%)

	2019 \$	2018 \$
	<u>7,058,562</u>	<u>7,000,000</u>

4 Capital assets

Land
Building
Building improvements
Furniture and equipment

	2019		
	Cost \$	Accumulated amortization \$	Net \$
Land	255,998	-	255,998
Building	615,171	362,695	252,476
Building improvements	363,334	256,781	106,553
Furniture and equipment	364,995	353,835	11,160
	<u>1,599,498</u>	<u>973,311</u>	<u>626,187</u>
	2018		
	Cost \$	Accumulated amortization \$	Net \$
Land	255,998	-	255,998
Building	615,171	347,315	267,856
Building improvements	330,553	238,939	91,614
Furniture and equipment	364,994	343,262	21,732
	<u>1,566,716</u>	<u>929,516</u>	<u>637,200</u>

5 Government remittances

Government remittances of \$nil (2018 – \$7,525) are included in accounts payable and accrued liabilities.