



Canada Revenue  
Agency

Agence du revenu  
du Canada

**REGISTERED CANADIAN AMATEUR  
ATHLETIC ASSOCIATION INFORMATION  
RETURN**

000033

OTTAWA ON K1A 0L5

Wheelchair Basketball Canada /  
Basketball en fauteuil roulant  
Canada  
6 ANTARES DRIVE  
UNIT 8  
OTTAWA ON K2E 8A9

Return for Fiscal Period Ending									
20			12			03		31	
Year			Month		Day				
Is this the first return filed by this association?									
Yes <input type="checkbox"/>					No <input checked="" type="checkbox"/>				
If "No", has the fiscal period changed from the last return filed?									
Yes <input type="checkbox"/>					No <input checked="" type="checkbox"/>				
Is this the final return to be filed by this association?									
Yes <input type="checkbox"/>					No <input checked="" type="checkbox"/>				
If "Yes", please attach an explanation.									

NCR MAILROOM

# 126



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SALLE DU COURRIER

RCN

If the name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below:

Corrected name

\_\_\_\_\_  
\_\_\_\_\_

Corrected address (Number, Street, Apt. No., P.O. Box or R.R. No.)

City

Province or territory

Postal code

\_\_\_\_\_  
\_\_\_\_\_

**NOTE:**

To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

**Instructions**

1. Verify that the name and address are correct. To correct pre-printed information on this form, please use the correction code provided. Any changes (except to the contact information above) must be explained in an attachment to this return.

2. Complete the boxes (above right) to indicate the end of the association's fiscal period.

3. Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

4. Attach a list of the names, addresses, and occupations or lines of business of the association's current members.

5. Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

6. Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

7. Within six months from the end of the fiscal period of the association, mail or deliver a completed return and required documents to:

Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5

## Information Required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes ☒ No ☐
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$65,197.00
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☐ No ☒
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation. Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation. Yes ☐ No ☒
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☐

## Certification

To be signed by two directors of the association

1. I, Wendy Giffen of [REDACTED]  
Name of director whose signature appears below. (Print)

2. I, Donald Royer of [REDACTED]  
Name of director whose signature appears below. (Print)

Address

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director

Position with the association

Home telephone number

Business telephone number

Date

Executive Director

2. Signature of director

Position with the association

Home telephone number

Business telephone number

Date

VP Finance and Administration

**WHEELCHAIR BASKETBALL CANADA**

**FINANCIAL STATEMENTS**

**MARCH 31, 2018**

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## INDEPENDENT AUDITOR'S REPORT

To the Members,  
**Wheelchair Basketball Canada:**

We have audited the accompanying financial statements of Wheelchair Basketball Canada, which comprise the statement of financial position as at March 31, 2018, and the statements of changes in net assets, operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Basis for qualified opinion

In common with similar organizations, the organization derives revenue from donations and telemarketing, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to revenue, net revenue for the year, assets and net assets.

### Qualified Opinion

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Wheelchair Basketball Canada as at March 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.


Licensed Public Accountants  
Ottawa, Ontario


# WHEELCHAIR BASKETBALL CANADA

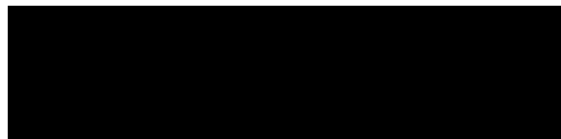
## STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2018

	<u>2018</u>	<u>2017</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 481,144	\$ 702,213
Investments (note 4)	1,337,240	801,924
Accounts receivable	236,779	83,919
Loan receivable	100,000	350,000
Prepaid expenses	50,807	49,542
	<u>\$ 2,205,970</u>	<u>\$ 1,987,598</u>
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 247,067	\$ 109,583
Government remittances payable	5,877	4,403
Deferred revenue (note 6)	35,076	195,885
	<u>288,020</u>	<u>309,871</u>
<b>NET ASSETS</b>		
Internally restricted for reserve purposes	500,000	500,000
Internally restricted for programs and services purposes	500,000	500,000
Internally restricted for international hosting purposes	250,000	250,000
Unrestricted	667,950	427,727
	<u>1,917,950</u>	<u>1,677,727</u>
	<u>\$ 2,205,970</u>	<u>\$ 1,987,598</u>

Approved on behalf of the Board:



Director



Director



## WHEELCHAIR BASKETBALL CANADA

### STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED MARCH 31, 2018

	<u>2018</u>	<u>2017</u>
INTERNALLY RESTRICTED FOR RESERVE PURPOSES		
Balance - beginning and end of year	\$ <u>500,000</u>	\$ <u>500,000</u>
INTERNALLY RESTRICTED FOR PROGRAMS AND SERVICES PURPOSES		
Balance - beginning and end of year	\$ <u>500,000</u>	\$ <u>500,000</u>
INTERNALLY RESTRICTED FOR INTERNATIONAL HOSTING PURPOSES		
Balance - beginning and end of year	\$ <u>250,000</u>	\$ <u>250,000</u>
UNRESTRICTED		
Balance - beginning of year	\$ 427,727	\$ 396,407
Net revenue for the year	<u>240,223</u>	<u>31,320</u>
Balance - end of year	\$ <u>667,950</u>	\$ <u>427,727</u>
TOTAL	\$ <u>1,917,950</u>	\$ <u>1,677,727</u>

# WHEELCHAIR BASKETBALL CANADA

## STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 2018

	<u>2018</u>	<u>2017</u>
REVENUE		
Coaching Association of Canada	\$ 6,000	\$ 2,655
Contributions		
Sport Canada	2,146,504	2,090,760
Ontario	505,000	-
Other partners	327,646	186,255
Donations	14,171	26,320
Investment income	48,263	85,618
Membership and fees	31,602	24,192
High performance events and fees	279,294	131,701
Sponsorships	103,429	27,110
Telemarketing	87,147	116,744
	<u>3,549,056</u>	<u>2,691,355</u>
EXPENSES		
Domestic	190,506	225,392
Finance and administration	306,647	296,517
High performance	2,635,449	1,897,837
Marketing and communication	166,002	232,919
Technical	10,229	7,370
	<u>3,308,833</u>	<u>2,660,035</u>
NET REVENUE FOR THE YEAR	<u>\$ 240,223</u>	<u>\$ 31,320</u>

# WHEELCHAIR BASKETBALL CANADA

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2018

	<u>2018</u>	<u>2017</u>
OPERATING ACTIVITIES		
Net revenue for the year	\$ 240,223	\$ 31,320
Item not affecting cash		
Realized and unrealized gains on investments	(5,639)	(69,144)
Net change in non-cash working capital items		
Accounts receivable	(152,860)	20,582
Loan receivable	250,000	(46,167)
Prepaid expenses	(1,265)	29,547
Accounts payable	137,484	(133,747)
Government remittances payable	1,474	4,403
Deferred revenue	(160,809)	195,135
	<u>308,608</u>	<u>31,929</u>
INVESTING ACTIVITIES		
Sale (purchase) of investments (net)	<u>(529,677)</u>	<u>336,416</u>
INCREASE (DECREASE) IN CASH FOR THE YEAR	<u>(221,069)</u>	<u>368,345</u>
Cash - beginning of year	<u>702,213</u>	<u>333,868</u>
CASH - END OF YEAR	<u>\$ 481,144</u>	<u>\$ 702,213</u>



# WHEELCHAIR BASKETBALL CANADA

## NOTES TO FINANCIAL STATEMENTS MARCH 31, 2018

### 1. PURPOSE OF THE ORGANIZATION

The mission of the organization is the advancement of wheelchair basketball both within Canada and internationally.

The organization is incorporated under the Canada Not-for-profit Corporations Act and is a Registered Canadian Amateur Athletic Association under the Income tax Act and as such is entitled to issue tax deductible receipts for donations.

### 2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

#### a) Estimates and assumptions

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The estimates and assumptions are reviewed annually and, as adjustments become necessary, they are recorded in the financial statements in the period in which they become known.

#### b) Internally restricted reserve

This reserve was created by transfers from unrestricted net assets, to provide financial stability for the organization and is not available for other purposes without approval of the Board of Directors.

#### c) Internally restricted for programs and services

This fund accumulates transfers from unrestricted net assets. It is intended that its principal will not be used, however, interest on the fund's investments will be available for programs and services.

#### d) Internally restricted for international hosting purposes

This fund accumulates transfers from unrestricted net assets as directed by the Board of Directors. It is intended to be available for hosting international events that are approved by the Board.

#### e) Financial instruments

Investments quoted in an active market are initially recognized at fair value and are subsequently measured at the year-end fair value. Other financial instruments are initially recognized at fair value and are subsequently measured at cost, amortized cost or cost less appropriate allowances for impairment.

#### f) Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditure is incurred. Unrestricted contributions are recognized as revenue when they are received or become receivable. Other revenues are recognized in the year in which the event is held or the revenue earned.

#### g) Contributed goods

The organization records the value of donated materials and services when a fair value can be reasonably estimated and when the materials and services would normally be purchased by the organization. Contributed goods are recorded at their fair value of nil (2017 - nil).

# WHEELCHAIR BASKETBALL CANADA

## NOTES TO FINANCIAL STATEMENTS MARCH 31, 2018

### 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### h) Sport Canada contributions

The contributions received from Sport Canada are subject to specific terms and conditions regarding the expenditure of the funds. The organization's accounting records are subject to audit by Sport Canada to identify instances, if any, in which amounts charged against the contributions have not complied with the agreed terms and conditions and which, therefore, would be refundable to Sport Canada. In the event that adjustments to prior years' contributions are requested, they would be recorded in the year in which Sport Canada requests the adjustments.

### 3. FINANCIAL INSTRUMENTS

Financial instruments of the organization consist of cash, investments, accounts receivable, loan receivable and accounts payable.

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest rate, currency, credit, liquidity or market risks arising from its financial instruments and the risks have not changed from last year.

### 4. INVESTMENTS

	2018	2017
Cash and cash equivalents	\$ 13,790	\$ 13,615
Fixed income	804,668	503,215
Equity	518,782	285,094
	<u>\$ 1,337,240</u>	<u>\$ 801,924</u>

Market risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The organization is exposed mainly to interest rate and other price risk.

Interest rate risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its fixed income investments.

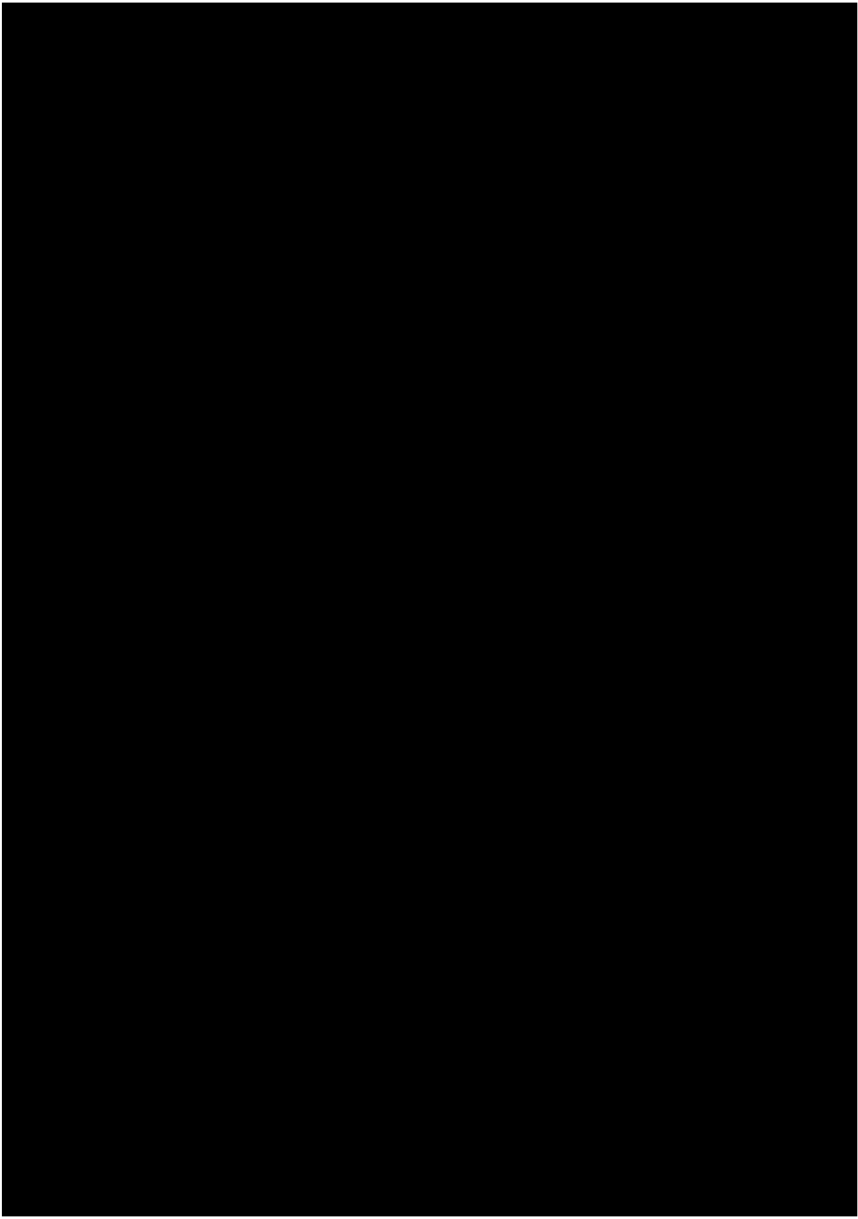
Other price risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices, other than those arising from currency risk or interest rate risks, whether these changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The organization is exposed to other price risk through its fixed income and equity investments.

### 5. COMMITMENT

The organization has leased premises to September 30, 2020 at approximately \$50,000 per annum.

#4 + #5.

<p style="text-align: center;"><b>2018</b> <b>BOARD OF DIRECTORS</b></p>
--

<u>NAME</u>	<u>POSITION</u>	<u>ADDRESS</u>	<u>EMAIL</u>
Steve Bach	President		
Donald Royer	VP Finance and Administration		
Christina Jones	VP Domestic		
Trevor Kerr	VP Technical		
Kathy Newman	VP Marketing & Communications		
Brandon Wagner	VP Athlete Rep		
Wendy Gittens	Executive Director		



[REDACTED]

RE: Replacement Procedures for Lost or Spoiled Receipts

Wheelchair Basketball Canada (WBC) issues official donation receipts through a contractor. Duplicate donor records are stored at the WBC office and two electronic copies are kept with the contractor.

In the event of lost or spoiled receipts, Wheelchair Basketball Canada confirms same with the contractor and an official receipt is reissued by the WBC office. The replacement receipt contains all required information plus a notation to the effect that it "cancels" and replaces the lost receipt #. WBC copy of the lost receipt is retained and marked "cancelled."

If you have any concerns or questions, please contact Wendy Gittens, Executive Director at your convenience at [REDACTED]

[REDACTED]  
Wendy Gittens  
Executive Director

RECEIVED REE SPORT