

**Registered Canadian Amateur
Athletic Association Information Return**

Identification

Name of association	
Wheelchair Basketball Canada	

Return for fiscal period ending

2	0	2	2	0	3	3	1
Year				Month		Day	

Is this the first return filed by this association?

Yes ☐ No ☒

If "no," has the fiscal period changed from the last return filed?

Yes ☐ No ☒

Is this the final return to be filed by this association?

Yes ☒ No ☒

If "yes," please attach an explanation.

File number

BN/Registration number

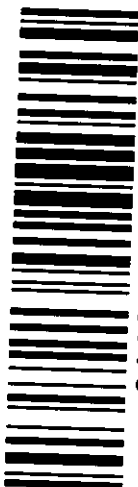
140825191 **RR** **0001**

ss above the same mailing address as last year?

Yes ☒ No ☐

address above the new mailing address?

Yes ☐ No ☐



6110007815899

Actions

Complete the Identification area.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

ach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.

attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

6. Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.
7. Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.

RECEIVED/REÇU

CISD

NCR MAILROOM
118
[REDACTED]
SALLE DU COURRIER
RCN

Information required

1. Have any changes not previously reported been made to the association's governing documents? If **yes**, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If **no**, please attach an explanation. Yes ☒ No ☐
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 72,911.00
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If **no**, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If **yes**, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If **yes**, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☐ No ☒
7. Has any amount donated to the association been returned to the donor during the year? If **yes**, please attach an explanation (confidential). Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If **yes**, please attach an explanation (confidential). Yes ☐ No ☒
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☐

Certification

To be signed by two directors of the association.

1. I, Kathy Newman of [REDACTED]
Name of director whose signature appears below.
2. I, Wendy Gittens of [REDACTED]
Name of director whose signature appears below. Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

Position with the association

President

Position with the association

Executive Director

RCAAA:

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receipting privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the Privacy Act. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

☒ I confirm that I have read the Privacy statement above.

<p>2022</p> <p>BOARD OF DIRECTORS</p>

NAME

OCCUPATION

POSITION

ADDRESS

EMAIL

Kathy Newman

President

Edward Byers

Director

Thomas Soulliere

Director

Brandon Wagner

Athlete Rep

Mike Longo

Director

Carrie McKay

Director

Ex-Officio
Wendy Gittens





September 20, 2022

RE: Replacement Procedures for Lost or Spoiled Receipts

Wheelchair Basketball Canada (WBC) issues official donation receipts through a contractor. Duplicate donor records are stored at the WBC office and two electronic copies are kept with the contractor.

In the event of lost or spoiled receipts, Wheelchair Basketball Canada confirms same with the contractor and an official receipt is reissued by the WBC office. The replacement receipt contains all required information plus a notation to the effect that it "cancels" and replaces the lost receipt #. WBC copy of the lost receipt is retained and marked "cancelled."

If you have any concerns or questions, please contact Wendy Gittens, Executive Director at your convenience at 613 260-1296.

[Redacted Signature]
Wendy Gittens
Executive Director

RECEIVED
WHEELCHAIR BASKETBALL CANADA

Wheelchair Basketball Canada

WHEELCHAIR BASKETBALL CANADA

FINANCIAL STATEMENTS

MARCH 31, 2022

COPY 1 COPY





INDEPENDENT AUDITOR'S REPORT

To the Members,
Wheelchair Basketball Canada:

Qualified opinion

We have audited the financial statements of Wheelchair Basketball Canada ("the Entity"), which comprise the statement of financial position as at March 31, 2022, and the statements of changes in net assets; operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for qualified opinion

In common with many not-for-profit organizations, the Entity derives revenue from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Entity. Therefore, we were not able to determine whether any adjustments might be necessary to donation and fundraising revenues, net revenue for the year, and cash flows from operations for the years ended March 31, 2022 and 2021, current assets as at March 31, 2022 and 2021, and net assets as at April 1, 2021 and 2020 and as at March 31, 2022 and 2021. Our audit opinion on the financial statements for the year ended March 31, 2021 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of management and those charged with governance for the financial statements


Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

[REDACTED]
Licensed Public Accountants

Ottawa, Ontario
[REDACTED]

[REDACTED]

WHEELCHAIR BASKETBALL CANADA

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2022

	<u>2022</u>	<u>2021</u>
CURRENT ASSETS		
Cash	\$ 263,059	\$ 1,087,087
Investments (note 4)	2,105,066	1,582,432
Accounts receivable	185,106	147,828
Prepaid expenses	400,462	5,931
	<u>\$ 2,953,693</u>	<u>\$ 2,823,278</u>
CURRENT LIABILITIES		
Accounts payable	\$ 94,829	\$ 117,063
Deferred revenue (note 5)	486,813	619,450
	<u>581,642</u>	<u>736,513</u>
NET ASSETS		
Internally restricted for reserve purposes	500,000	500,000
Internally restricted for programs and services purposes	500,000	500,000
Internally restricted for international hosting purposes	135,725	185,725
Unrestricted	1,236,326	901,040
	<u>2,372,051</u>	<u>2,086,765</u>
	<u>\$ 2,953,693</u>	<u>\$ 2,823,278</u>

Approved on behalf of the Board:

Director

Director

WHEELCHAIR BASKETBALL CANADA

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED MARCH 31, 2022

	<u>2022</u>	<u>2021</u>
INTERNALLY RESTRICTED FOR RESERVE PURPOSES		
Balance - beginning and end of year	\$ <u>500,000</u>	\$ <u>500,000</u>
INTERNALLY RESTRICTED FOR PROGRAMS AND SERVICES PURPOSES		
Balance - beginning and end of year	<u>500,000</u>	<u>500,000</u>
INTERNALLY RESTRICTED FOR INTERNATIONAL HOSTING PURPOSES		
Balance - beginning of year	185,725	185,725
Transfer to unrestricted	<u>(50,000)</u>	<u>-</u>
Balance - end of year	<u>135,725</u>	<u>185,725</u>
UNRESTRICTED		
Balance - beginning of year	901,040	436,677
Net revenue for the year	285,286	464,363
Transfer from internally restricted for international hosting purposes	<u>50,000</u>	<u>-</u>
Balance - end of year	<u>1,236,326</u>	<u>901,040</u>
TOTAL	\$ <u>2,372,051</u>	\$ <u>2,086,765</u>

WHEELCHAIR BASKETBALL CANADA

STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 2022

	<u>2022</u>	<u>2021</u>
REVENUE		
Contributions		
Sport Canada	\$ 2,223,012	\$ 1,928,030
Other partners	171,075	153,550
Coaching Association of Canada	-	10,740
Donations	25,181	17,378
Investment income	16,601	226,931
Membership, fees and miscellaneous	11,733	42,181
High performance events and fees	-	3,890
Sponsorships	50,062	50,000
Fundraising	87,322	90,974
	<u>2,584,986</u>	<u>2,523,674</u>
EXPENSES		
Domestic	104,166	66,460
Finance and administration	262,853	337,108
High performance	1,693,998	1,313,016
Marketing, communication and fundraising	209,771	333,876
Technical	28,912	8,851
	<u>2,299,700</u>	<u>2,059,311</u>
NET REVENUE FOR THE YEAR	<u>\$ 285,286</u>	<u>\$ 464,363</u>

WHEELCHAIR BASKETBALL CANADA

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

	<u>2022</u>	<u>2021</u>
OPERATING ACTIVITIES		
Net revenue for the year	\$ 285,286	\$ 464,363
Item not affecting cash		
Realized and unrealized loss (gain) on investments	17,596	(223,698)
Net change in non-cash working capital items		
Accounts receivable	(37,278)	(31,957)
Prepaid expenses	(394,531)	16,479
Accounts payable	(22,234)	(115,363)
Deferred revenue	(132,637)	619,450
	<u>(283,798)</u>	<u>729,274</u>
INVESTING ACTIVITIES		
Sale of investments	157,153	123,135
Purchase of investments	<u>(697,383)</u>	<u>(158,695)</u>
	<u>(540,230)</u>	<u>(35,560)</u>
INCREASE (DECREASE) IN CASH FOR THE YEAR	(824,028)	693,714
Cash - beginning of year	<u>1,087,087</u>	<u>393,373</u>
CASH - END OF YEAR	<u>\$ 263,059</u>	<u>\$ 1,087,087</u>

WHEELCHAIR BASKETBALL CANADA

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2022

1. PURPOSE OF THE ORGANIZATION

The mission of the organization is the advancement of wheelchair basketball both within Canada and internationally.

The organization is incorporated under the Canada Not-for-profit Corporations Act and is a Registered Canadian Amateur Athletic Association under the Income tax Act and as such is entitled to issue tax deductible receipts for donations.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

a) Estimates and assumptions

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The estimates and assumptions are reviewed annually and, as adjustments become necessary, they are recorded in the financial statements in the period in which they become known.

b) Internally restricted reserve

This reserve was created by transfers from unrestricted net assets, to provide financial stability for the organization and is not available for other purposes without approval of the Board of Directors.

c) Internally restricted for programs and services

This fund accumulates transfers from unrestricted net assets. It is intended that its principal will not be used, however, interest on the fund's investments will be available for programs and services.

d) Internally restricted for international hosting purposes

This fund accumulates transfers from unrestricted net assets as directed by the Board of Directors. It is intended to be available for hosting international events that are approved by the Board.

e) Financial instruments

Investments quoted in an active market are initially recognized at fair value and are subsequently measured at the year-end fair value. Other financial instruments are initially recognized at fair value and are subsequently measured at cost, amortized cost or cost less appropriate allowances for impairment.

f) Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditure is incurred. Unrestricted contributions are recognized as revenue when they are received or become receivable. Other revenues are recognized in the year in which the event is held or the revenue earned.

g) Contributed goods

The organization records the value of donated materials and services when a fair value can be reasonably estimated and when the materials and services would normally be purchased by the organization. Contributed goods are recorded at their fair value of nil (2021 - nil).



WHEELCHAIR BASKETBALL CANADA

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2022

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

h) Sport Canada and other contributions

Contributions received are subject to specific terms and conditions regarding the expenditure of the funds. The organization's records are subject to audit by contributors to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which, therefore, would be refundable to the contributor. In the event that adjustments to prior years' contributions are requested, they would be recorded in the year in which the contributor requests the adjustments.

3. FINANCIAL INSTRUMENTS

Financial instruments of the organization consist of cash, investments, accounts receivable and accounts payable.

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest rate, currency, credit, liquidity or market risks arising from its financial instruments and the risks have not changed from last year.

4. INVESTMENTS

	2022	2021
Cash	\$ 7,354	\$ 2,607
Fixed income	1,170,614	886,251
Equity	927,098	693,574
	<u>\$ 2,105,066</u>	<u>\$ 1,582,432</u>

Market risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The organization is exposed to currency risk, interest rate risk and other price risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The organization is exposed to currency risk through its equity investments.

Interest rate risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its fixed income investments.

Other price risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices, other than those arising from currency risk or interest rate risks, whether these changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The organization is exposed to other price risk through its fixed income and equity investments.

WHEELCHAIR BASKETBALL CANADA

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2022

5. DEFERRED REVENUE

Deferred revenue represents revenue received relating to next year as follows:

	2022	2021
Canadian Paralympic Committee	\$ 100,000	\$ -
Sport Canada	383,163	619,450
Other	3,650	-
	<u>\$ 486,813</u>	<u>\$ 619,450</u>

Deferred revenue changed as follows:

	2022	2021
Balance - beginning of year	\$ 619,450	\$ -
Less - amount recognized as revenue in the year	(619,450)	-
Plus - amount received related to following year	<u>486,813</u>	<u>619,450</u>
Balance - end of year	<u>\$ 486,813</u>	<u>\$ 619,450</u>

6. COVID-19

On March 11, 2020, the World Health Organization characterized the outbreak of a strain of the novel coronavirus ("COVID-19") as a pandemic which has resulted in a series of public health and emergency measures that have been put in place to combat the spread of the virus. The duration and impact of COVID-19 is unknown at this time and it is not possible to reliably estimate the impact that the length and severity of these developments will have on funders, customers, employees and suppliers, and on the financial results and condition of the organization in future periods.